

# Northampton

## Contact Information

240 Main Street, First Floor  
Northampton, MA 01060  
Phone: 413-587-1211

## Website

northamptonma.gov/224/  
Retirement

## Board Members

Kala Fisher  
Charlene Nardi\*  
Karen Lafleche  
Tammy Suprenant  
Thomas Sullivan  
\*indicates Chairperson

## Board Administrator

David Shipka

## 2023 Earned Income of Disability Retirees

Disability Retirees.....28  
Reported Earnings .....9  
Excess Earners.....0  
Refund Due.....\$0

## System Members

Active Members..... 701  
Total Payroll .....\$37.8 M  
Average Salary.....\$54,000  
Average Age.....45  
Average Service Years.....9.3

Retired Members ..... 492  
Benefits Paid.....\$13.7 M  
Average Benefit.....\$27,800  
Average Age.....72

## Last Valuation

1/1/24

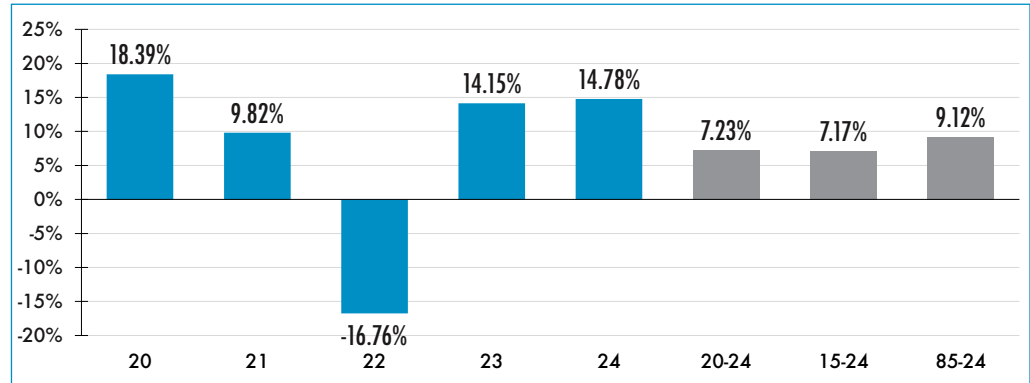
## Actuary

Stone

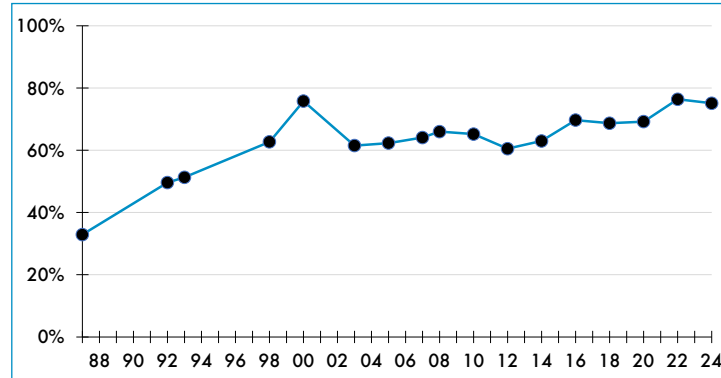
## Featured Data

Market Value	2024 Returns	Assumed Rate of Return	COLA Base (FY 2026)	Funded Ratio
\$ 182.1 M	14.78%	7.00%	\$ 13,000	75.1%

## Investment Returns (2020-2024; 5, 10, & 40 Year Averages)



## Funded Ratio History (1987-2024)



## Board Funding

Unfunded Liability
\$ 57.9 M
Fully Funded
2037
Funding Schedule
3.5% Increasing
Total Pension Appropriation
\$ 8.2 M (FY 2025)

## Asset Allocation

