

Northampton

Contact Information

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Retirement

Board Members

Kala Fisher
Charlene Nardi*
Tammy Suprenant
Karen Lafleche
Thomas Sullivan
*indicates Chairperson

Board Administrator

David Shipka

2024 Earned Income of Disability Retirees

Disability Retirees.....30
Reported Earnings10
Excess Earners.....0
Refund Due.....\$0

System Members

Active Members.....701
Total Payroll\$37.8 M
Average Salary.....\$54,000
Average Age45
Average Service Years9.3

Retired Members492
Benefits Paid.....\$13.7 M
Average Benefit.....\$27,800
Average Age72

Last Valuation

1/1/24

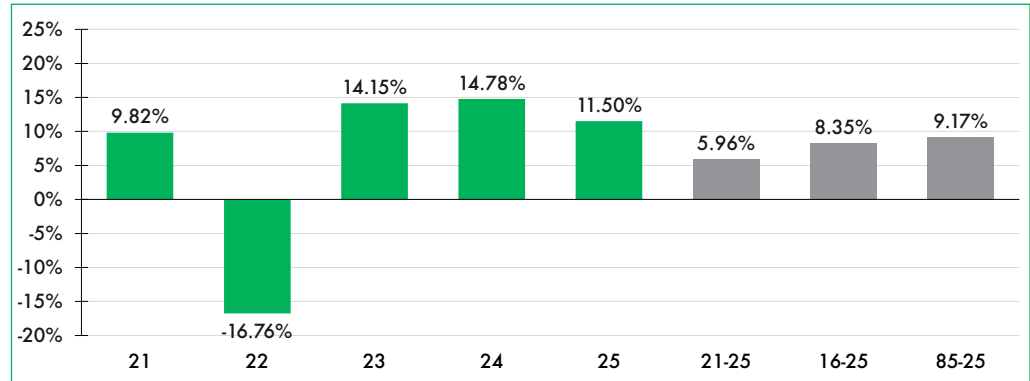
Actuary

Stone

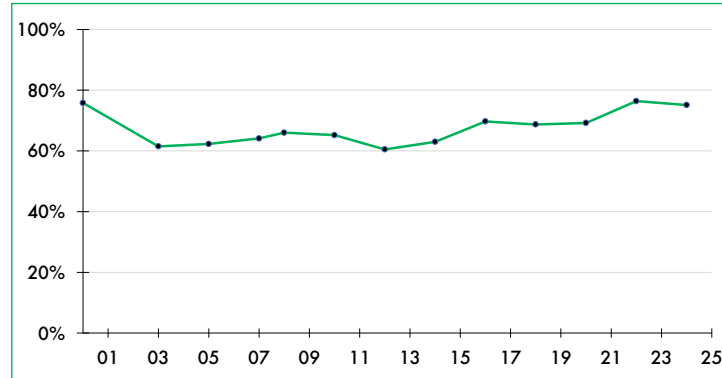
Featured Data

Market Value	2025 Returns	Assumed Rate of Return	COLA Base (FY 2027)	Funded Ratio
\$199.9 M	11.50%	7.00%	\$12,000	75.1%

Investment Returns (2021-2025; 5, 10, & 41 Year Averages)



Funded Ratio History (2000-2025)



Board Funding

Unfunded Liability

\$57.9 M

Fully Funded

2037

Funding Schedule

3.5% Increasing

Total Pension Appropriation

\$8.5 M (FY 2026)

Asset Allocation

