

Northbridge

CONTACT INFORMATION

7 Main Street
Town Hall
Whitinsville, MA 01588
Phone 508-234-0820
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BOARD MEMBERS

Neil Vaidya
Sharon Susienka
John Meagher*
George Murray
Thomas Frieswyk
*indicates Chairperson

BOARD ADMINISTRATOR

Scott McGrath

SYSTEM MEMBERS

Active Members210
Total Payroll\$9.3 M
Average Salary\$44,300
Average Age47
Average Service10.5

Retired Members113
Benefits Paid\$2.7 M
Average Benefit\$23,700
Average Age74

2019 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees10
Reported Earnings3
Excess Earners0
Refund Due\$0

Last Valuation: 1/1/20
Actuary: Stone



Click/Scan for website

\$45.3 M
Market Value

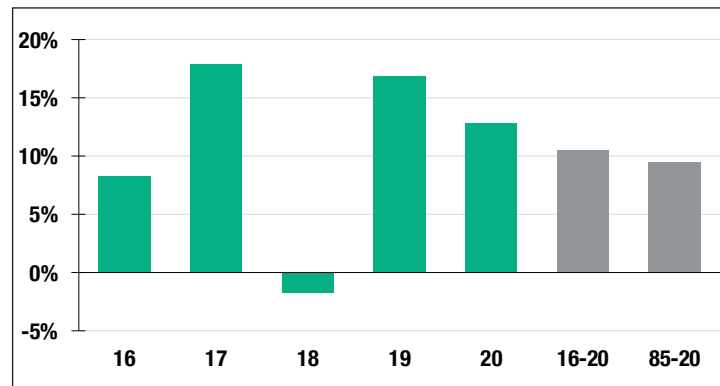
12.75%
2020 Returns

9.06%
2011-2020
[Annualized]

9.46%
1985-2020
[Annualized]

Investment Returns

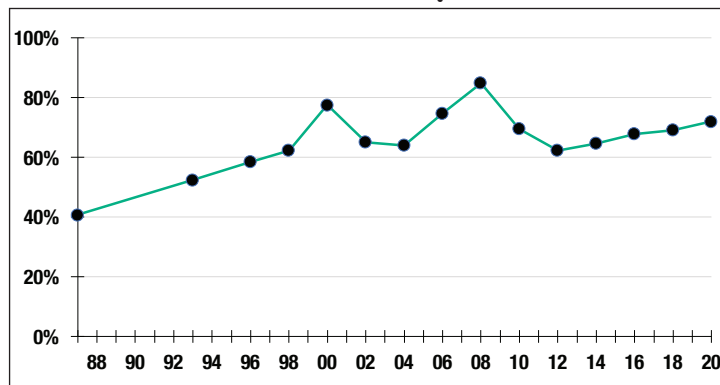
[2016-2020, 5-Year & 36-Year Averages, as of 12/31/20]



7.25%

Assumed Rate
of Return

Funded Ratio History [1987-2020]



71.9%

Funded Ratio

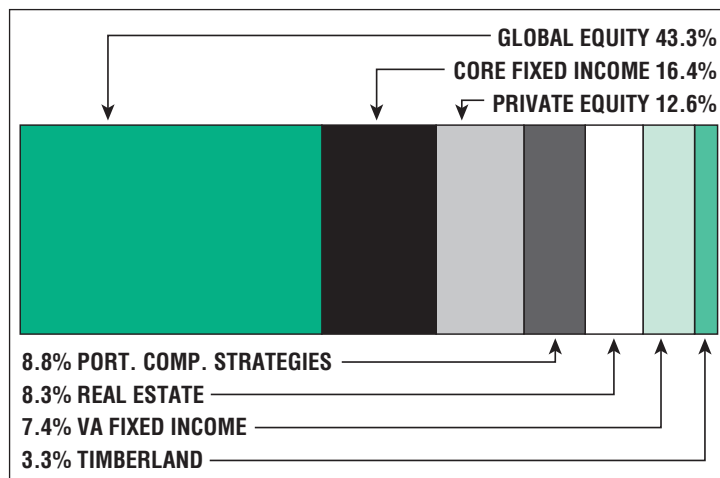
2035

Fully Funded

4.0% Increasing

Funding Schedule

Asset Allocation [12/31/20]



\$15.3 M

Unfunded Liability

\$2.0 M
[FY2021]

Total Pension
Appropriation