

Northbridge

CONTACT INFORMATION

7 Main Street
Town Hall
Whitinsville, MA 01588
Phone 508-234-0820
Fax 508-234-5834

BOARD MEMBERS

Neil Vaidya
Sharon Susienka
John Meagher*
George Murray
Thomas Frieswyk
*indicates Chairperson

BOARD ADMINISTRATOR

Scott McGrath

SYSTEM MEMBERS

Active Members210
Total Payroll\$9.3 M
Average Salary\$44,300
Average Age47
Average Service10.5

Retired Members113
Benefits Paid\$2.7 M
Average Benefit\$23,700
Average Age74

2020 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees10
Reported Earnings3
Excess Earners0
Refund Due\$0

Last Valuation: 1/1/20
Actuary: Stone



Click/Scan for Website

\$54.2 M
Market Value

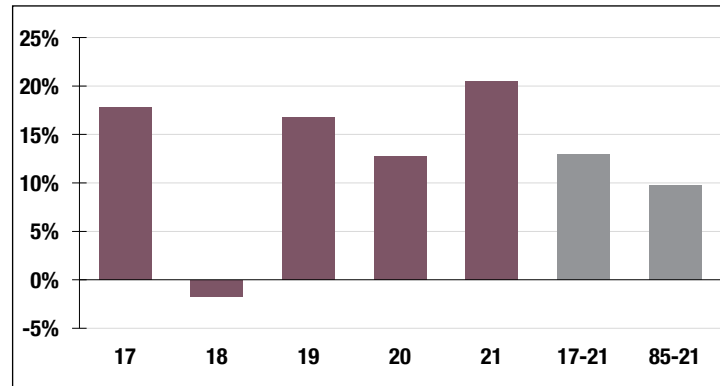
20.50%
2021 Returns

11.07%
2012-2021
(Annualized)

9.75%
1985-2021
(Annualized)

Investment Returns

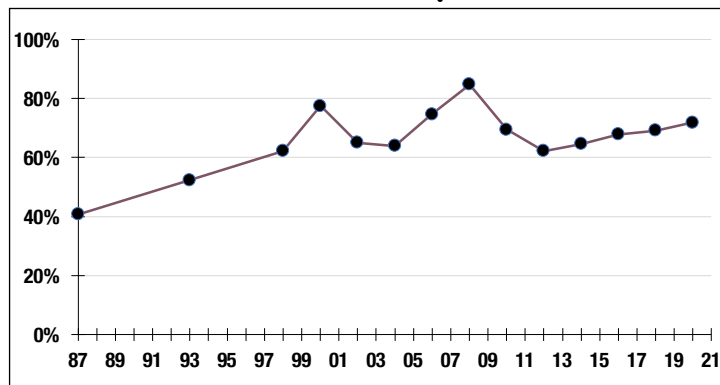
(2017-2021, 5-Year & 37-Year Averages, as of 12/31/21)



7.25%

Assumed Rate
of Return

Funded Ratio History (1987-2021)



72.8%

Funded Ratio

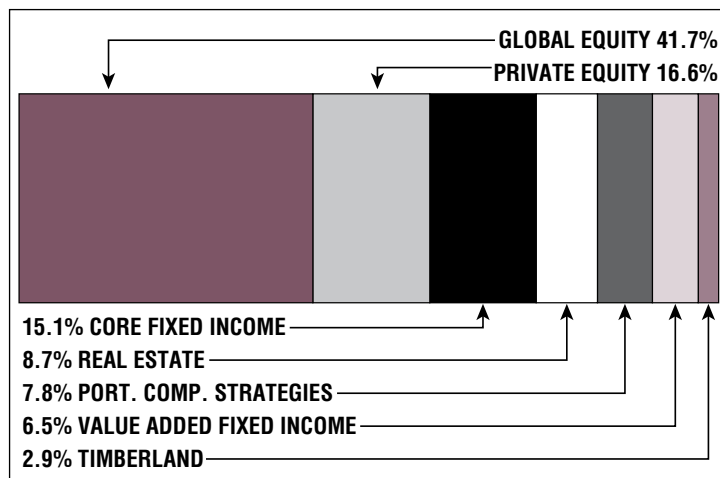
2035

Fully Funded

4.0% Increasing

Funding Schedule

Asset Allocation (12/31/21)



\$14.6 M

Unfunded Liability

\$2.0 M
(FY2022)

Total Pension
Appropriation