

Northbridge

CONTACT INFORMATION

7 Main Street
Town Hall
Whitinsville, MA 01588
Phone 508-234-0820
Fax 508-234-5834

BOARD MEMBERS

Sharon Emerick
Sharon Susienka
George Murray
John Meagher*
Thomas Frieswyk
*indicates Chairperson

BOARD ADMINISTRATOR

Caitlin Leahey

SYSTEM MEMBERS

Active Members218
Total Payroll\$9.9 M
Average Salary\$45,500
Average Age45
Average Service9.5

Retired Members115
Benefits Paid\$2.9 M
Average Benefit\$24,800
Average Age73

2021 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees10
Reported Earnings4
Excess Earners1
Refund Due\$1,537

Last Valuation: 1/1/22
Actuary: Stone



Click/Scan for Website

\$47.6 M
Market Value

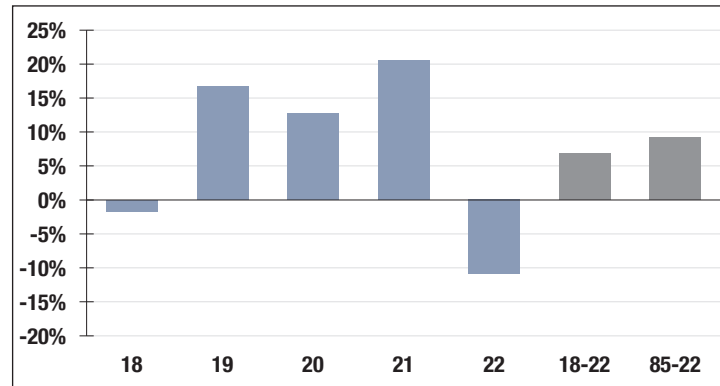
-10.90%
2022 Returns

8.37%
2013-2022
(Annualized)

9.15%
1985-2022
(Annualized)

Investment Returns

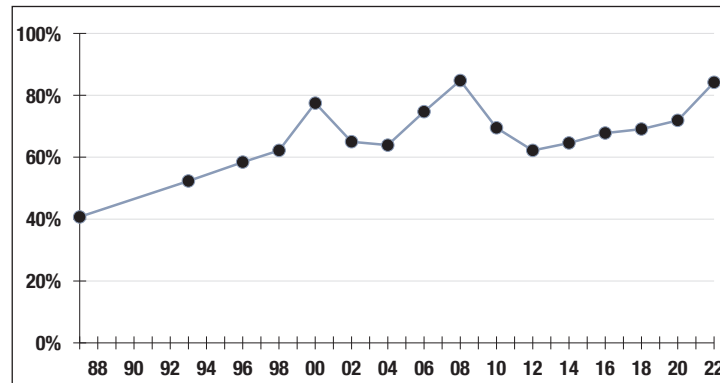
(2018-2022, 5-Year & 38-Year Averages, as of 12/31/22)



7.00%

Assumed Rate
of Return

Funded Ratio History (1987-2022)



84.2%

Funded Ratio

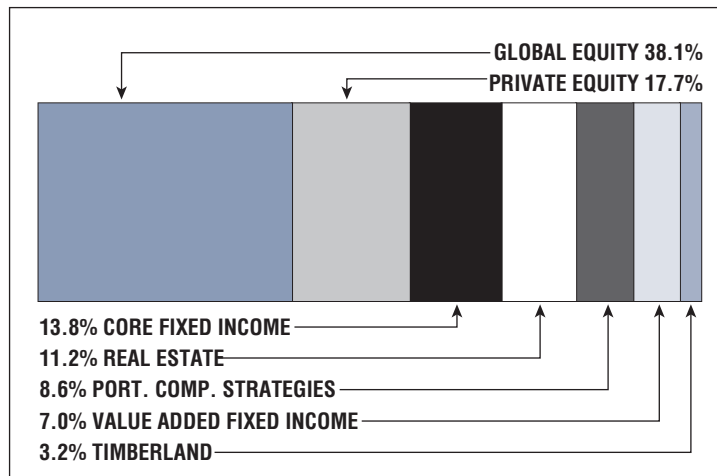
2031

Fully Funded

**2.0% Total
Increasing**

Funding Schedule

Asset Allocation (12/31/22)



\$9.2 M

Unfunded Liability

\$2.1 M
(FY2023)

Total Pension
Appropriation