

Northbridge

Contact Information

7 Main Street, Town Hall
Whitinsville, MA 01588
Phone: 508-234-0820

Website

<https://northbridgemass.org/207/Retirement-Office>

Board Members

Sharon Emerick
Sharon Susienka*
Scott McGrath
George Murray
Thomas Frieswyk
*indicates Chairperson

Board Administrator

Caitlin Leahey

2024 Earned Income of Disability Retirees

Disability Retirees 10
Reported Earnings 6
Excess Earners 1
Refund Due \$14,083

System Members

Active Members 249
Total Payroll \$11.5 M
Average Salary \$46,100
Average Age 44
Average Service Years 8.1

Retired Members 122
Benefits Paid \$2.9 M
Average Benefit \$26,400
Average Age 74

Last Valuation

1/1/24

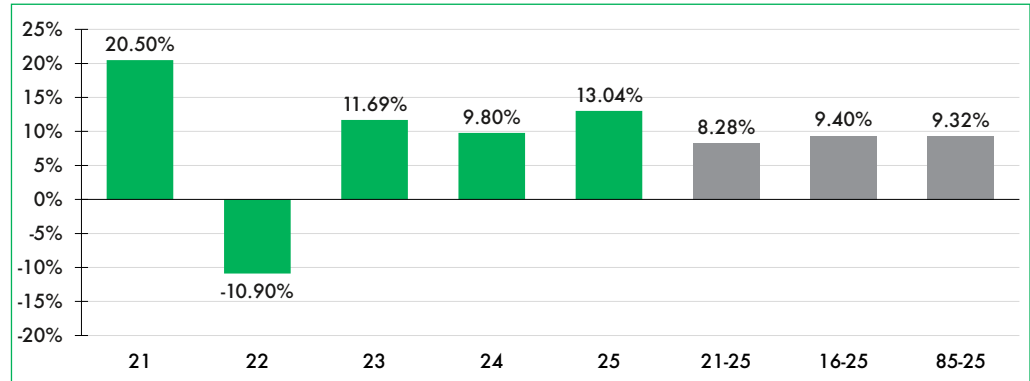
Actuary

Stone

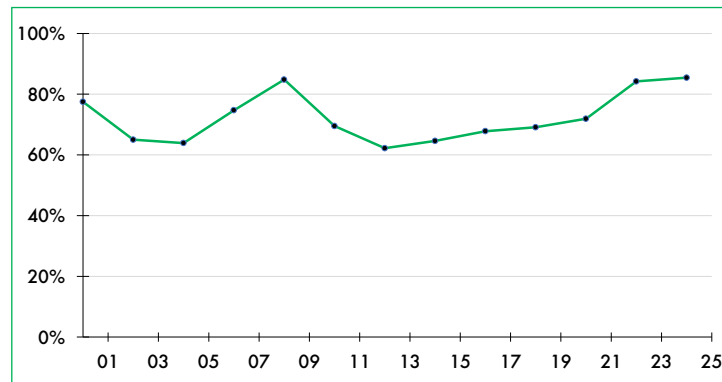
Featured Data

Market Value	2025 Returns	Assumed Rate of Return	COLA Base (FY 2027)	Funded Ratio
\$62.9 M	13.04%	7.00%	\$12,000	85.4%

Investment Returns (2021-2025; 5, 10, & 41 Year Averages)



Funded Ratio History (2000-2025)



Board Funding

Unfunded Liability
\$9.3 M
Fully Funded
2034
Funding Schedule
2.0% Total Increasing
Total Pension Appropriation
\$2.2 M (FY 2026)

Asset Allocation

