

## Norwood

566 Washington Street  
Norwood, MA 02062  
Phone: 781-762-1240 Ext. 157  
Fax: 781-278-3024

### Board Members

Thomas McQuaid, Edmund Mulvehill\*,  
Eileen Hickey, Thomas O'Toole,  
Thomas Rorrie  
\*indicates Chairperson

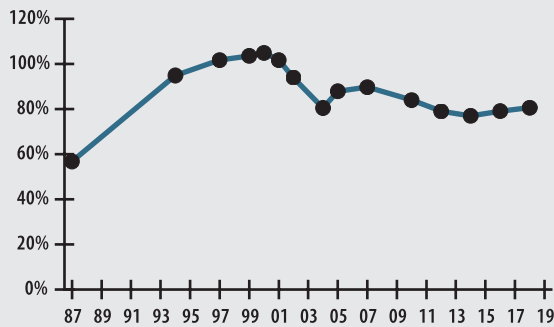
### Board Administrator

Debra Wilkes

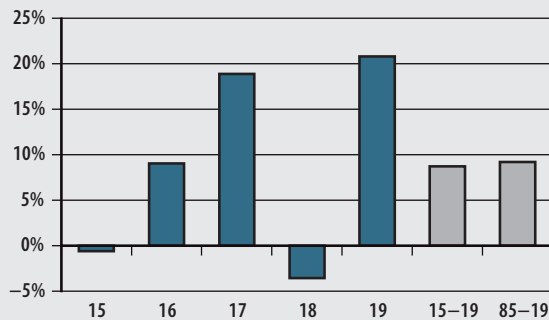
### Board Meeting

Third Wednesday of the month  
at 9:00 am

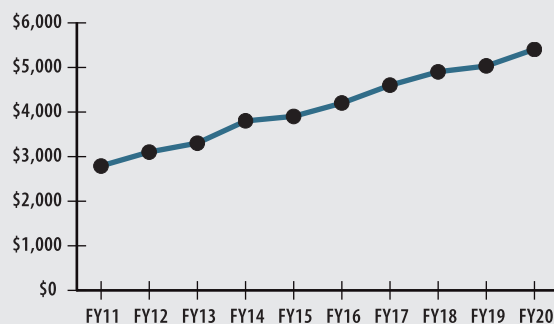
### FUNDED RATIO (1987-2019)



### INVESTMENT RETURN (2015-2019, 5 YEAR AND 35 YEAR AVERAGES)



### 10-YEAR HISTORY OF APPROPRIATIONS (IN THOUSANDS)



### INVESTMENT RETURN HISTORY

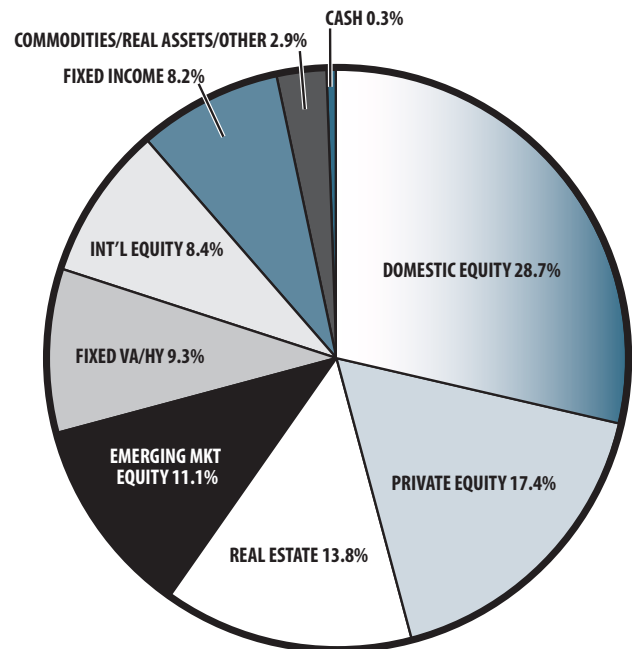
<u>35 years 2019</u>	<u>34 years 2018</u>	<u>33 years 2017</u>
9.20%	8.88%	9.28%
<u>10 years 2019</u>	<u>10 years 2018</u>	<u>10 years 2017</u>
8.86%	9.10%	7.01%
<u>5 years 2019</u>	<u>5 years 2018</u>	<u>5 years 2017</u>
8.74%	5.90%	9.85%

## ACTUARIAL

▶ Funded Ratio	80.6%
▶ Date of Last Valuation	1/1/18
▶ Actuary	Sherman
▶ Assumed Rate of Return	7.75%
▶ Funding Schedule	3.5% Increasing
▶ Year Fully Funded	2029
▶ Unfunded Liability	\$38.0 M
▶ Total Pension Appropriation (Fiscal 2020)	\$5.4 M

	ACTIVE	RETIRED
▶ Number of Members	571	389
▶ Total Payroll/Benefit	\$32.6 M	\$11.8 M
▶ Average Salary/Benefit	\$57,000	\$30,300
▶ Average Age	NA	73
▶ Average Service	NA	NA

## ASSET ALLOCATION (12/31/19)



## EARNED INCOME OF DISABILITY RETIREES (2018)

▶ Number of Disability Retirees	35
▶ Number Who Reported Earnings	14
▶ Number of Excess Earners	0
▶ Total Amount of Refund Due	\$0.00

▶ 2019 Return	20.82%
▶ 2019 Market Value	\$179.7 M
▶ 2015-2019 (Annualized)	8.74%
▶ 1985-2019 (Annualized)	9.20%