

Norwood

CONTACT INFORMATION

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Norwood, MA 02062
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BOARD MEMBERS

Thomas McQuaid
Edmund Mulvehill*
Thomas O'Toole
Eileen Hickey
Thomas Rorrie
*indicates Chairperson

BOARD ADMINISTRATOR

Debra Wilkes

SYSTEM MEMBERS

Active Members613
Total Payroll\$36.8 M
Average Salary\$60,100
Average AgeNA
Average ServiceNA

Retired Members402
Benefits Paid\$13.0 M
Average Benefit\$32,200
Average Age73

2019 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees36
Reported Earnings14
Excess Earners0
Refund Due\$0

Last Valuation: 1/1/20
Actuary: Sherman



Click/Scan for website

\$199.6 M
Market Value

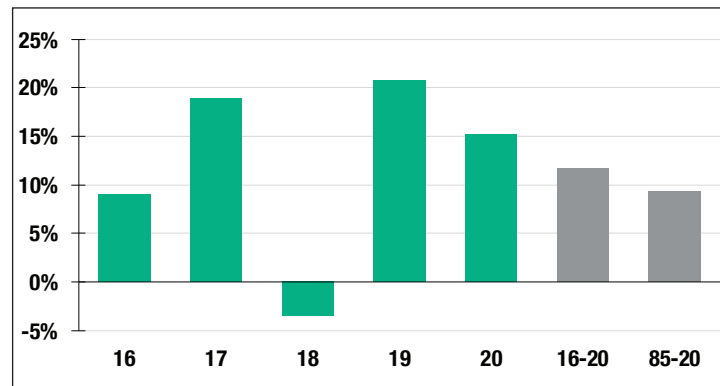
15.29%
2020 Returns

9.27%
2011-2020
[Annualized]

9.36%
1985-2020
[Annualized]

Investment Returns

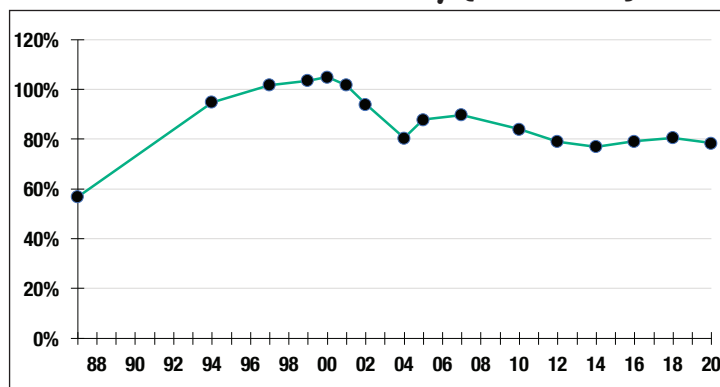
[2016-2020, 5-Year & 36-Year Averages, as of 12/31/20]



7.60%

Assumed Rate
of Return

Funded Ratio History [1987-2020]



78.4%

Funded Ratio

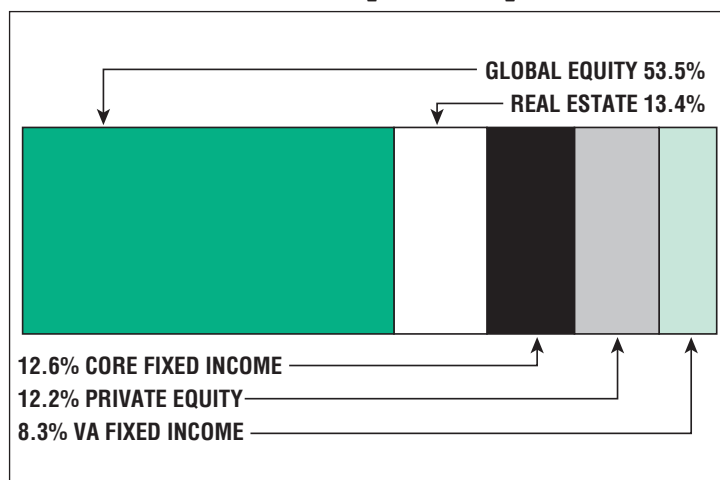
2032

Fully Funded

4.0% Increasing

Funding Schedule

Asset Allocation [12/31/20]



\$46.9 M

Unfunded Liability

\$5.5 M
[FY2021]

Total Pension
Appropriation