

PERAC

COMMONWEALTH OF MASSACHUSETTS | PUBLIC EMPLOYEE RETIREMENT ADMINISTRATION COMMISSION

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WILLIAM T. KEEFE, Executive Director

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MEMORANDUM

TO: Norwood Retirement Board
FROM: William T. Keefe, Executive Director *BK*
RE: Appropriation for Fiscal Year 2026
DATE: February 11, 2025

Required Fiscal Year 2026 Appropriation: **\$6,964,901**

This Commission is hereby furnishing you with the amount to be appropriated for your retirement system for Fiscal Year 2026 which commences July 1, 2025.

Attached please find the portion of the Fiscal Year 2026 appropriation to be paid by each of the governmental units within your system.

If you have any questions, please contact PERAC's Actuary, John Boorack, at (617) 666-4446 Extension 935.

WTK/jfb
Attachment

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Norwood Retirement Board
Appropriation by Governmental Unit

Fiscal Year 2026 - July 1, 2025 to June 30, 2026

Aggregate amount of appropriation: **\$6,964,901**

UNIT	Percent of Aggregate Amount	Funding Schedule (excluding ERI)	ERI	Total Appropriation
Town of Norwood Housing Authority	97.04%	\$6,537,157	\$184,730	\$6,721,887
	2.96%	\$199,402	\$43,612	\$243,014
UNIT TOTAL	100%	\$6,736,559	\$228,342	\$6,964,901

The Total Appropriation column shown above is in accordance with your current funding schedule and the scheduled payment date(s) in that schedule. Whenever payments are made after the scheduled date(s), the total appropriation should be revised to reflect interest at the rate assumed in the most recent actuarial valuation. Payments should be made before the end of the fiscal year.