

NOVEMBER 2002
MASSACHUSETTS DEPARTMENT OF REVENUE
FINAL MONTHLY REVENUES
(dollar amount in thousands)

NOVEMBER	FY2002	FY2003	CHANGE FY2002- FY2003 AMOUNT	PERCENT
Total Taxes *	\$1,043,346	\$1,014,545	(\$28,801)	(2.8) %
Net Income	640,128	569,467	(70,661)	(11.0)
Withholding	656,368	623,062	(33,306)	(5.1)
Total Sales & Use	299,869	285,131	(14,738)	(4.9)
Regular Sales	208,081	200,827	(7,254)	(3.5)
Net Corporate	(19,909)	16,562	36,471	183.2
Business Excise				
Banks, Insurance, Public Utilities	(2,192)	6,805	8,997	410.5
Other Excises**	125,450	136,581	11,131	8.9

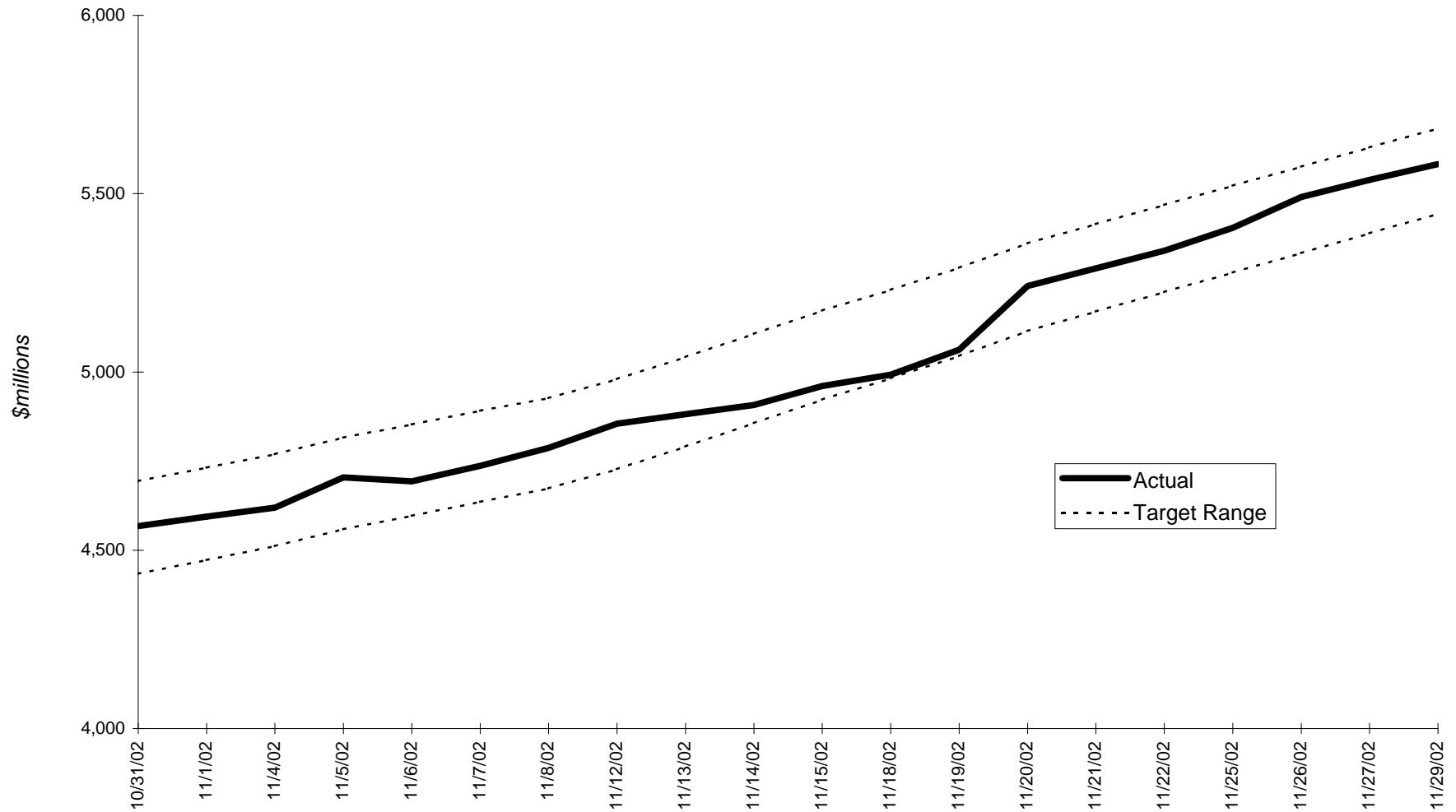
YEAR-TO-DATE (JULY - NOVEMBER)	FY2002	FY2003	CHANGE FY2002- FY2003 AMOUNT	PERCENT	BENCHMARK YEAR-TO-DATE RANGE (In Millions)
Total Taxes *	\$5,676,134	\$5,582,840	(\$93,294)	(1.6) %	5,443 - 5,683
Net Income	3,312,273	3,030,375	(281,898)	(8.5)	
Withholding	2,997,995	2,842,929	(155,066)	(5.2)	
Total Sales & Use	1,579,374	1,562,486	(16,889)	(1.1)	
Regular Sales	1,094,781	1,071,900	(22,881)	(2.1)	
Net Corporate	22,966	121,090	98,124	427.3	
Business Excise					
Banks, Insurance, Public Utilities	124,514	144,380	19,866	16.0	
Other Excises**	637,007	724,510	87,503	13.7	

* Detail may not add to Total for Budget due to rounding.

** Other Excises includes tax revenue collected by other agencies.

Note: The 'White Sheet' for November, containing DOR's final revenue figures, is published after the eighth working day of December.

FY2003 Year-to-Date Tax Revenue through Nov. 30, 2002



YTD target range is based on Administration and Finance FY2003 annual estimate of \$14.495 billion (plus \$650 million in MBTA transfer funds)