



GEOFFREY E. SNYDER
COMMISSIONER

The Commonwealth of Massachusetts
Department of Revenue
Office of the Commissioner
PO Box 7091
Boston, MA 02204-7091

November 19, 2025

The Honorable Aaron Michlewitz, Chair
House Committee on Ways and Means
State House
Room 243
Boston, MA 02133

The Honorable Todd M. Smola, Ranking Member
House Committee on Ways and Means
State House
Room 124
Boston, MA 02133

The Honorable Michael J. Rodrigues, Chair
Senate Committee on Ways and Means
State House
Room 212
Boston, MA 02133

The Honorable Patrick M. O'Connor, Ranking Member
Senate Committee on Ways and Means
State House
Room 419
Boston, MA 02133

Honorable Chairs and Ranking Minority Members of the Committees on Ways and Means:

Pursuant to Section 6 of Chapter 14 of the General Laws¹, the Department of Revenue (DOR) hereby submits its mid-month tax revenue report for the month of November 2025, the fifth month of fiscal year 2026. The attached table shows November 2025 month-to-date tax revenue collections through November 14, 2025, along with a comparison to the equivalent period in November 2024.

¹ <http://www.malegislature.gov/Laws/GeneralLaws/PartI/TitleII/Chapter14/Section6>

Revenue collections are uneven and usually weighted toward the month-end. The brief period covered in the mid-month report does not provide sufficient data for comparison to prior years. Therefore, mid-month figures should not be used to assess trends or project future revenues.

Context for November Revenues

In general, November is among the smaller months for revenue collection because neither individual nor business taxpayers make significant estimated payments during the month. Historically, roughly 6.5% annual revenue, on average, has been received during November.

Highlights

Total tax collections for the month-to-date period were \$1.030 billion, \$148 million or 16.7% more than the collections during the same period in November 2024. Mid-month November results show increases in withholding and corporate and business tax, partially offset by a decrease in sales & use tax. Non-withholding income tax, and “all other” tax are close to the same period in November 2024.

- **Income** tax totaled \$841 million, up \$143 million or 20.6% versus the same period in November 2024.
- **Sales & use** tax totaled \$114 million, down \$8 million or 6.7% versus the same period in November 2024.
- **Corporate & business** tax totaled \$8 million, up \$13 million versus the same period in November 2024.
- **All other** taxes totaled \$68 million, down \$1 million or 0.8% versus the same period in November 2024.

Details

Total income tax of \$841 million for mid-month November is comprised of the following:

- **Withholding** of \$851 million, up \$142 million versus the same period in November 2024;
- **Estimated payments** of \$25 million, down \$20 million versus the same period in November 2024;
- **Returns/bills** of \$41 million, up \$7 million versus the same period in November 2024; and
- **Refunds** of \$76 million, down \$14 million (favorable) versus the same period in November 2024.

Sales & use tax of \$114 million is down \$8 million versus the same period in November 2024. Typically, only a small proportion of expected regular sales and meals tax remittances is received by the mid-month date. The month-to-date sales and use tax of \$114 million is comprised of the following:

- **Regular sales** tax of \$54 million, up \$3 million versus the same period in November 2024;

- **Meals** tax of \$23 million, down \$1 million versus the same period in November 2024; and
- **Motor vehicles sales** tax of \$37 million, down \$10 million versus the same period in November 2024.

Corporate & business tax of \$8 million is up \$13 million versus the same period in November 2024. The month-to-date increase is primarily due to an increase in estimated and return payments, and a favorable decrease in refunds.

All other taxes of \$68 million, down \$1 million versus the same period in November 2024, include a number of tax categories, such as motor fuels, cigarette, estate tax, room occupancy, and deeds.

If you have any questions concerning this report, please contact either me (snyderge@dor.state.ma.us) or Kazim P. Ozyurt, Director of the Office of Tax Analysis (ozyurtk@dor.state.ma.us).

Sincerely,



Geoffrey E. Snyder
Commissioner

Attachment: 1

cc: Deborah B. Goldberg, Treasurer and Receiver General
Matthew Gorzkowicz, Secretary of Administration and Finance
Senator Karen E. Spilka, Senate President
Representative Ronald Mariano, House Speaker
Senator Bruce E. Tarr, Senate Minority Leader
Representative Bradley H. Jones, Jr., House Minority Leader
Senator James B. Eldridge, Senate Chair, Joint Committee on Revenue
Representative Adrian C. Madaro, House Chair, Joint Committee on Revenue

Mid-Month Tax Collection Report for November 2025 (in \$ Millions)
Tax Collections as of November 19, 2025, Compared to Same Collection Period in FY2025

	November (Through November 14th)			FY26 YTD (Through November 14th)		
	11/2025 MTD Actual Collections	11/2025 MTD v. 11/2024 MTD \$ Fav/(Unfav)	11/2025 MTD v. 11/2024 MTD % Fav/(Unfav)	11/2025 YTD Actual Collections	11/2025 YTD v. 11/2024 YTD \$ Fav/(Unfav)	11/2025 YTD v. 11/2024 YTD % Fav/(Unfav)
Income						
Income Withholding	851	+142	+20.1%	6,958	+508	+7.9%
Income Est. Payments	25	-20	-45.0%	1,488	+176	+13.4%
Income Returns/Bills	41	+7	+20.2%	638	+25	+4.0%
Income Refunds Net (outflow)	(76)	+14	+16.0%	(387)	+61	+13.7%
Subtotal Income	841	+143	+20.6%	8,696	+770	+9.7%
Sales & Use						
Sales - Regular	54	+3	+5.2%	2,328	+51	+2.3%
Sales - Meals	23	-1	-2.7%	632	+13	+2.2%
Sales - Motor Vehicles	37	-10	-21.7%	426	-14	-3.1%
Subtotal Sales & Use	114	-8	-6.7%	3,386	+51	+1.5%
Corporate & Business	8	+13	+249.3%	921	-223	-19.5%
All Other	68	-1	-0.8%	1,037	+100	+10.7%
Total Tax Collections	1,030	+148	+16.7%	14,040	+698	+5.2%

It would not be advisable to use this data to predict trends.

At the time of the mid-month report, the available tax collection data is too early to provide a reliable estimate of full-month results.