



The Commonwealth of Massachusetts
Office of the State Treasurer
State House
Boston, Massachusetts 02133

Deborah B. Goldberg
Treasurer and Receiver General

November 22, 2019

The Honorable Charles D. Baker, Governor
Commonwealth of Massachusetts
Executive Office
State House
Boston, Massachusetts 02133

Dear Governor Baker:

Relative to Chapter 29, Section 34 of the General Laws, attached is my designation of the enclosed list of banks and state depositories.

This list of depository banks is comprised of all national banks and state banks or trust companies lawfully doing business in the Commonwealth. The exclusions are those banks which do not meet the "well capitalized" or "adequately capitalized" provisions of the Federal Deposit Insurance Corporation Improvement Act of 1991 (FDICIA), or any institution with a rating less than satisfactory under the Community Reinvestment Act of 1977, which information is provided by the Massachusetts Office of the Commissioner of Banks, as well as other reporting federal regulatory authorities.

As you know, banks on this list represent varying degrees of credit quality. Each department and agency having decision making authority with respect to banking deposits and relationships should be made aware of the current credit status of their respective bank depository and the implied soundness of that institution.

The Treasury recommends that State agencies and departments consider subscribing to a nationally recognized credit rating service. For any questions please contact James A. MacDonald, First Deputy Treasurer, at (617) 367-9333, extension 570 or jmacdonald@tre.state.ma.us.

Sincerely,

A handwritten signature in blue ink, appearing to read "Deborah B. Goldberg".

Deborah B. Goldberg
Treasurer and Receiver General

Enclosure

BANK DEPOSIT LIST

As of September 30, 2019

Abington Bank
Adams Community Bank
Admirals Bank
Athol Savings Bank
Avidia Bank

**For Additional Credit Analysis
and Financial Information Contact:
James A. MacDonald
First Deputy Treasurer
(617) 367-9333, extension 570**

Bank of America, N.A.
Bank of Canton, The
Bank of Easton
Bank of England*
Bank of New England

Bank of New York Mellon, The
Bank of New York Mellon Trust Company, National Association, The
BankFive
BankGloucester
Bay State Savings Bank

BayCoast Bank
Beal Bank USA
Berkshire Bank
Beverly Bank
BNY Mellon, NA

Boston Private Bank & Trust Company
Boston Trust Walden Company****
Bridgewater Savings Bank
Bristol County Savings Bank
Brookline Bank

Cambridge Savings Bank
Cambridge Trust Company
Canton Co-operative Bank
Cape Ann Savings Bank
Cape Cod Five Cents Savings Bank, The

Cathay Bank
Century Bank and Trust Company
Charles River Bank
CIBC National Trust Company*
Citibank NA

BANK DEPOSIT LIST

As of September 30, 2019

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Citizens Bank, N.A.
Clinton Savings Bank
Coastal Heritage Bank
Colonial Federal Savings Bank
Commonwealth Co-operative Bank

Community Bank NA*
Cooperative Bank, The
Co-operative Bank of Cape Cod, The
Cornerstone Bank
Country Bank for Savings

Dean Bank
Dedham Institution for Savings
Eagle Bank
East Boston Savings Bank
East Cambridge Savings Bank

East West Bank
Eastern Bank
Easthampton Savings Bank
Enterprise Bank and Trust Company
Envision Bank

Everett Co-operative Bank
Family Federal Savings, F.A.
Farmington Bank
Fidelity Bank
Fidelity Personal Trust Company, FSB

First American Trust, FSB
First Ipswich Bank
First Republic Bank
Florence Bank
Foxboro Federal Savings

Goldman Sachs Bank USA
Greenfield Co-operative Bank
Greenfield Savings Bank
HarborOne Bank
Haverhill Bank

BANK DEPOSIT LIST

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Hingham Institution for Savings
Hometown Bank
Institution for Savings in Newburyport
JPMorgan Chase Bank, N.A.
KeyBank National Association

Leader Bank, N.A.
Lee Bank
Lowell Five Cent Savings Bank, The
Main Street Bank
Mansfield Bank

Manufacturers and Traders Trust Company
Marblehead Bank
Martha's Vineyard Savings Bank
Mechanics' Co-operative Bank
Melrose Co-operative Bank

Methuen Co-operative Bank
Middlesex Federal Savings, F.A.
Middlesex Savings Bank
Milford Federal Savings and Loan Association
Millbury National Bank

Millbury Savings Bank
Monson Savings Bank
MountainOne Bank
MutualOne Bank
National Grand Bank of Marblehead, The

NBT Bank NA
Needham Bank
Newburyport Five Cents Savings Bank
North Brookfield Savings Bank
North Cambridge Co-operative Bank

North Easton Savings Bank
North Shore Bank, a Co-operative Bank
NorthEast Community Bank
Northern Bank & Trust Company
Northern Trust Company, The

BANK DEPOSIT LIST

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Northmark Bank
Norwood Bank
OneUnited Bank**
Patriot Community Bank
Pentucket Bank

People's United Bank, N.A.
PeoplesBank
Pittsfield Co-operative Bank, The
Provident Bank, The
Radius Bank

Reading Co-operative Bank
Rockland Trust Company
Rollstone Bank and Trust
Salem Co-operative Bank
Salem Five Cents Savings Bank

Salisbury Bank and Trust Company
Santander Bank NA
Savers Co-operative Bank
Savings Bank, The
Seamen's Bank

Silicon Valley Bank
South Shore Bank
State Street Bank and Trust Company
StonehamBank, A Co-operative Bank
Stoughton Co-operative Bank

TD Bank, NA
Trustco Bank
UniBank for Savings
United Bank
U.S. Bank National Association

Village Bank, The
Wakefield Co-operative Bank
Walpole Co-operative Bank
Washington Savings Bank
Watertown Savings Bank

BANK DEPOSIT LIST

As of September 30, 2019

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Webster Bank, N.A.
Webster Five Cents Savings Bank
Wellesley Bank
Wells Fargo Bank, NA
Westfield Bank

Wilmington Trust, N.A.
Winchester Co-operative Bank
Winchester Savings Bank
Winter Hill Bank, FSB
Wrentham Co-operative Bank

*New addition to list.

**Returned to list, rating upgraded.

***Dropped co-operative/savings from bank name (none this list).

****Name changed.