

The Commonwealth of Massachusetts

---

Return

Of The

NSTAR Gas

Company

To The

Department of  
Public Utilities

of Massachusetts

For the Year Ended December 31,

2024

Name of officer to whom correspondence should  
be addressed regarding this report.

Jay S. Buth

Official title Vice President, Controller  
and Chief Accounting Officer

Office address 247 Station Drive  
Westwood, MA 02090-9230

Annual report of .....NSTAR GAS COMPANY.....Year ended December 31, 2024

## TABLE OF CONTENTS

Designate in column (c) by the terms "none" or "not applicable," as appropriate, in instances where no information or amounts have been reported in certain schedules. Pages may be omitted where the responses are "none" or "not applicable" to the schedules on such pages.

Time of Schedule (a)	Schedule Page Number (b)	Remarks (c)
General Information	4- 7	
Comparative Balance Sheet	8- 9	
Statement of Income for the Year	10-11	page 11 N/A
Statement of Earned Surplus	12	
Summary of Utility Plant and Reserves for Depreciation and Amortization	13	
Utility Plant - Electric	14-16	N/A
Utility Plant - Gas	17-18	
Nonutility Property	19	
Investments	20	
Special Funds	21	
Special Deposits	21	N/A
Notes Receivable	22	N/A
Accounts Receivable	22	
Receivables from Associated Companies	23	
Materials and Supplies	24	
Production Fuel and Oil Stocks	25	
Unamortized Debt Discount and Expense and Unamortized Premium on Debt	26	
Extraordinary Property Losses	27	N/A
Miscellaneous Deferred Debits	27	
Discount on Capital Stock	28	N/A
Capital Stock Expense	28	N/A
Capital Stock and Premium	29	
Other Paid-In Capital	30	
Long-Term Debt	31	
Notes Payable	32	N/A
Payables to Associated Companies	32	
Miscellaneous Current and Accrued Liabilities	33	
Other Deferred Credits	33	
Reserve for Depreciation of Utility Plant in Service	34	
Method of Determination of Depreciation Charges	34	
Dividends Declared During Year	34	
Operating Reserves	35	
Reserves For Deferred Federal Income Taxes	36,36A	
Contributions in Aid of Construction	36	
Electric Operating Revenues	37	N/A
Sales of Electricity to Ultimate Consumers	38	N/A

## TABLE OF CONTENTS (Continued)

Time of Schedule (a)	Schedule Page Number (b)	Remarks (c)
Electric Operation and Maintenance Expenses	39-42	N/A
Summary of Electric Operation and Maintenance Expenses	42	N/A
Gas Operating Revenues	43	
Sales of Gas to Ultimate Consumers	44	
Gas Operation and Maintenance Expenses	45-47	
Summary of Gas Operation and Maintenance Expense	47	
Sales for Resale - Gas	48	
Sales for Resale - Residuals	48	N/A
Purchased Gas	48,48A	
Taxes Charged During Year	49	
Other Utility Operating Income	50	N/A
Income from Merchandising, Jobbing and Contract Work	51	N/A
Sales for Resales - Electric	52-53	N/A
Purchased Power	54-55	N/A
Interchange Power	56	N/A
Electric Energy Account	57	N/A
Monthly Peaks and Output	57	N/A
Generation Station Statistics - Large Stations	58-59	N/A
Steam Generating Stations	60-61	N/A
Hydroelectric Generation Stations	62-63	N/A
Combustion Engine and Other Generation Stations	64-65	N/A
General Station Statistics - Small Stations	66	N/A
Transmission Line Statistics	67	N/A
Substations	68	N/A
Overhead Distribution Lines Operated	69	N/A
Electric Distribution Services, Meters and Line Transformers	69	N/A
Conduit, Underground Cable and submarine Cable	70	N/A
Street Lamps Connected to System	71	N/A
Record of Sendout for the Year in MMBTU	72-73	
Gas Generating Plant	74	N/A
Boilers	75	N/A
Scrubbers, Condensers, and Exhausters	75	N/A
Purifiers	76	N/A
Holders	76	N/A
Transmission and Distribution Mains	77	
Gas Distribution Services, House Governors and Meters	78	
Rate Schedule Information	79	
Lobbying Expense	80A	
Advertising Expense	80B	
Deposits and Collateral	80C	
Signature Page	81	

Annual report of .....NSTAR GAS COMPANY.....Year ended December 31, 2024

## GENERAL INFORMATION

## PRINCIPAL AND SALARIED OFFICERS AS OF DECEMBER 31, 2024\*

Titles	Names	Addresses	Annual Salaries (A)
Chairman	Joseph R. Nolan, Jr	800 Boylston Street, Boston, MA 02199	\$ 71,103
Chief Executive Officer	Paul Chodak III	1165 Massachusetts Ave, Dorchester, MA 02125	41,714
President and Chief Operating Officer	Kevin J. Kelley	157 Cordaville Road, Southborough, MA 01772	100,194
Executive Vice President and General Counsel	Gregory B. Butler	56 Prospect Street Hartford, CT 06103	36,925
Executive Vice President, Chief Financial Officer and Treasurer	John M. Moreira	247 Station Drive, Westwood, MA 02090	42,197
Vice President, Controller and Chief Accounting Officer	Jay S. Buth	107 Selden Street, Berlin, CT 06037	11,178
Vice President-Energy Supply	James G. Daly	247 Station Drive, Westwood, MA 02090	18,255
Vice President-Supply Chain and Property Management	Craig J. Dikerman	247 Station Drive, Westwood, MA 02090	8,767
Vice President-Energy Supply	Patrick P. Smith	107 Selden Street, Berlin, CT 06037	4,186
Assistant Treasurer-Corporate Finance and Cash Management	Emilie G. O'Neil	247 Station Drive, Westwood, MA 02090	13,322
Secretary and Clerk	Florence J. Iacono	800 Boylston Street, Boston, MA 02199	8,947

[A] Represents the portion of the total annual salary allocated to NSTAR Gas by Eversource Energy Services Company.

## DIRECTORS AS OF DECEMBER 31, 2024\*

Names	Addresses	Fees Paid During Year
Gregory B. Butler	56 Prospect Street, Hartford, CT 06103	None
John M. Moreira	247 Station Drive, Westwood, MA 02090	None
Joseph R. Nolan, Jr	800 Boylston Street, Boston, MA 02199	None
Paul Chodak III	1165 Massachusetts Avenue, Dorchester, MA 02125	None

\* By General Laws, Chapter 164, Section 83, the Return must contain a "list of the names of all their salaried officers and the amount of the salary paid to each," and by Section 77, the department is required to include in its annual report "the names and addresses of the principal officers and of the directors."

## GENERAL INFORMATION - Continued

1. Corporate name of company making this report.  
NSTAR Gas Company

2. Date of organization. June 20, 1849 as Worcester Gas Light Company. On December 31, 1971, Worcester Gas Light and Cambridge Gas Company (organized 1852) were merged and name was changed to Commonwealth Gas Company. Effective March 26, 2001, Commonwealth Gas Company formally changed its name to NSTAR Gas Company.

3. Date of incorporation.  
May 31, 1851.

4. Give location (including street and number) of principal business office:  
800 Boylston Street, 17th Floor, Boston, MA 02199

5. Total number of stockholders: One

6. Number of stockholders in Massachusetts: None

- |  |                |           |               |
|--|----------------|-----------|---------------|
| 7. Amount of stock held in Massachusetts,  | No. of shares, | 0         | \$ -          |
| 8. Capital stock issued prior to June 5, 1894,   | No. of shares, | 48,000    | \$ 1,200,000  |
| 9. Capital stock issued with approval of Board of Gas and Electric Light Commissioners or Department of Public Utilities since June 5, 1894, |                |           |               |
| Total 2,857,000 shares, par value, \$25.00, outstanding December 31 of the fiscal year 2024  | No. of shares, | 2,857,000 | \$ 71,425,000 |

10. If any stock has been issued during the last fiscal period, give the date and terms upon which such issue was offered to the stockholders, and if the whole or any part of the issue was sold at auction, the date or dates of such sale or sales, the number of shares sold and the amounts realized therefrom.

NONE

11. Management Fees and Expenses during the Year.

List all individuals, corporations or concerns with whom the company has any contact or agreement covering management or supervision of its affairs, such as accounting, financing, engineering, construction, purchasing, operation, etc., and show the total amount paid to each for the year.

Eversource Service rendered various services at cost amounting to	\$ 109,605,956
---	----------------

## GENERAL INFORMATION - Continued

1. Describe briefly all the important physical changes in the property during the last fiscal period including additions, alterations or improvements to the works or physical property retired.

In Gas property:

ADDITIONS:

- A. 4752' of 2" mains plastic pipe at Rockland St & Memorial Ave
- B. 4428' of 2" mains plastic pipe at Dar Akin St-William St
- C. 4338' of 6" mains plastic pipe at 612 Douglas Rd
- D. 4219' of 4" mains plastic pipe at Chestnut St & Claflin St
- E. 4200' of 4" mains plastic pipe at Millwood Preserve
- F. 3776' of 4" mains plastic pipe at Marsh St & Washington St
- G. 3620' of 4" mains plastic pipe at Austin St
- H. 3168' of 2" mains plastic pipe at Arch St & Coolidge St

RETIREMENTS

- A. 9020' of 6" mains steel pipe at Dedham -47 Distribution Line
- B. 4736' of 2" mains steel pipe at Millbury-62 Distribution Line
- C. 4344' of 4" mains plastic at Marlboro-57 Distribution Line
- D. 4246' of 2" mains steel pipe at Dedham-47 Distribution
- E. 4080' of 2" mains steel pipe at Needham-66 Distribution
- F. 7304' of 2" and 4" mains steel pipe at Hudson Distribution Line
- G. 3535' of 2" mains steel pipe at Fairhaven Distribution Line
- H. 3386' of 4" mains steel pipe at Worcester Distribution Line

**NSTAR GAS**  
**Year ended December 31, 2024**

GENERAL INFORMATION - Continued				
Names of the cities or towns in which the company supplies GAS, with the number of customers' meters in each place.				
City or Town	Number of Customers' Meters, Dec 31, 2024		City or Town	Number of Customers' Meters, Dec 31, 2024
Acushnet	2,031		Millbury	2,441
Ashland	5,652		Milton	8
Assonet	85		N Cambridge	7,674
Auburn	1,366		Natick	8,794
Belmont	9		Needham	7,745
Berlin	401		New Bedford	36,584
Bolton	29		North Carver	36
Boylston	470		North Dartmouth	3,908
Cambridge	23,114		North Grafton	1,520
Carver	1,404		Northboro	2
Cherry Valley	4		Northborough	2,796
Dartmouth	30		Northbridge	492
Dedham	8,589		Norwood	2
Douglas	7		Plymouth	14,359
Dover	10		Rochester	363
East Cambridge	4,341		Roslindale	94
East Freetown	220		Roxbury	1
Fairhaven	5,995		Sherborn	555
Framingham	15,202		Shrewsbury	8,451
Grafton	1,424		Somerville	10,454
Holden	1,591		South Carver	1
Holliston	3,706		South Dartmouth	3,545
Hopedale	410		South Grafton	1,271
Hopkinton	4,467		Southboro	1
Hudson	6,420		Southborough	1,636
Hyde Park	9,188		Sterling	30
Jefferson	154		Stow	750
Kingston	2,536		Sutton	431
Leicester	15		Upton	974
Linwood	81		Uxbridge	2,140
Marion	1,025		Wayland	26
Marlborough	11,748		Wellesley	4
Mattapan	3		West Boylston	1,318
Mattapoisett	1,629		West Somerville	9,639
Maynard	3,418		Westborough	5,275
Medford	81		Westwood	3,105
Mendon	117		Whitinsville	1,942
Middleboro	28		Worcester	46,886
Milford	6,325			
			TOTAL	308,578

Annual report of.....NSTAR GAS COMPANY.....Year ended December 31,2024

## COMPARATIVE BALANCE SHEET Assets and Other Debits

Line No.	Title of Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Increase or (Decrease) (d)
1	UTILITY PLANT			
2	Utility Plant (101-107) P.13.....	\$ 2,504,692,905	\$ 2,789,936,439	\$ 285,243,534
3	OTHER PROPERTY AND INVESTMENTS			
4	Nonutility Property (121) P.19.....	3,806,187	3,806,187	-
5	Investments in Associated Companies (123) P.20.....	-	-	-
6	Other Investments (124) P.20.....	6,000	6,000	-
7	Special Funds (125,126,127,128,129) P.21.....	73,247,666	92,668,619	19,420,953
8	Total Other Property and Investments.....	77,059,853	96,480,806	19,420,953
9	CURRENT AND ACCRUED ASSETS			
10	Cash (131).....	-	1,299,926	1,299,926
11	Special Deposits (132,133,134) P.21.....	-	-	-
12	Working Funds (135).....	-	-	-
13	Temporary Cash Investments (136) P.20.....	-	-	-
14	Notes and Accounts Receivable (141,142,143) P.22.....	101,296,443	102,548,872	1,252,429
15	Receivables from Assoc. Companies (145,146) P.23.....	12,900,195	22,184,715	9,284,520
16	Material and Supplies (151-159,163,164) P.24.....	23,713,159	20,316,986	(3,396,173)
17	Prepayments (165).....	11,865,920	7,560,941	(4,304,979)
18	Interest and Dividends Receivable (171).....	-	-	-
19	Rent Receivable (172).....	657,716	334,161	(323,555)
20	Accrued Utility Revenues (173,175).....	180,710,360	277,802,392	97,092,032
21	Misc. Current and Accrued Assets (174).....	-	-	-
22	Total Current and Accrued Assets.....	331,143,793	432,047,993	100,904,200
23	DEFERRED DEBITS			
24	Unamortized Debit Discount and Expense (181) P.26.....	1,979,321	2,509,782	530,461
25	Extraordinary Property Losses (182) P.27.....	-	-	-
26	Preliminary Survey and Investigation Charges (183).....	-	-	-
27	Clearing Accounts (184).....	-	-	-
28	Temporary Facilities (185).....	-	-	-
29	Miscellaneous Deferred Debits (186) P.27.....	301,842,722	331,413,728	29,571,006
30	Matured Interest (240).....	-	-	-
31	Total Deferred Debits.....	303,822,043	333,923,510	30,101,467
32	CAPITAL STOCK DISCOUNT AND EXPENSE			
33	Discount on Capital Stock (191) P.28.....	-	-	-
34	Capital Stock Expense (192) P.28.....	-	-	-
35	Total Capital Stock Discount and Expense.....	-	-	-
36	REACQUIRED SECURITIES			
37	Reacquired Capital Stock (196).....	-	-	-
38	Reacquired Bonds (197).....	-	-	-
39	Total Reacquired Securities.....	-	-	-
40	Total Assets and Other Debits.....	\$ 3,216,718,594	\$ 3,652,388,748	\$ 435,670,154



## COMPARATIVE BALANCE SHEET Liabilities and Other Credits

Line No.	Title of Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Increase or (Decrease) (d)
1	<b>PROPRIETARY CAPITAL</b>			
2	<b>CAPITAL STOCK</b>			
3	Common Stock Issued (201) P.29.....	\$ 71,425,000	\$ 71,425,000	\$ -
4	Preferred Stock Issued (204) P.29.....	-	-	-
5	Capital Stock Subscribed (202,205).....	-	-	-
6	Premium on Capital Stock (207) P.29.....	-	-	-
7	Total.....	71,425,000	71,425,000	-
8	<b>SURPLUS</b>			
9	Other Paid-In Capital (208-211) P. 30.....	1,009,008,483	1,141,508,483	132,500,000
10	Earned Surplus (215,216,219) P. 12.....	77,433,107	131,727,415	54,294,308
11	Surplus Invested In Plant (217).....	-	-	-
12	Total.....	1,086,441,590	1,273,235,898	186,794,308
13	Total Proprietary Capital.....	1,157,866,590	1,344,660,898	186,794,308
14	<b>LONG TERM DEBT</b>			
15	Bonds (221) P.31.....	705,000,000	905,000,000	200,000,000
16	Advances from Assoc. Companies (223) P.31 .....	-	-	-
17	Other Long-Term Debt (224) P.31.....	-	-	-
18	Total Long-Term Debt.....	705,000,000	905,000,000	200,000,000
19	<b>CURRENT AND ACCRUED LIABILITIES</b>			
20	Notes Payable (231) P.32.....	-	-	-
21	Accounts Payable (232).....	76,783,329	83,683,243	6,899,914
22	Payables to Associated Companies (233,234) P.32.....	213,748,020	167,779,029	(45,968,991)
23	Customer Deposits (235) P.80C.....	1,069,802	1,001,202	(68,600)
24	Taxes Accrued (236).....	3,922,787	2,536,035	(1,386,752)
25	Interest Accrued (237).....	7,280,233	6,940,749	(339,484)
26	Dividends Declared (238).....	-	-	-
27	Matured Long-Term Debt(239).....	-	-	-
28	Matured Interest (240).....	-	-	-
29	Tax Collections Payable (241).....	764,807	388,450	(376,357)
30	Misc. Current and Accrued Liabilities (242) P.33.....	7,095,300	22,686,344	15,591,044
31	Total Current and Accrued Liabilities.....	310,664,278	285,015,052	(25,649,226)
32	<b>DEFERRED CREDITS</b>			
33	Unamortized Premium on Debt (251) P.26.....	-	-	-
34	Customer Advances for Construction (252) .....	-	-	-
35	Other Deferred Credits (253) P.33.....	209,822,572	221,815,604	11,993,032
36	Total Deferred Credits.....	209,822,572	221,815,604	11,993,032
37	<b>RESERVES</b>			
38	Reserves for Depreciation (254-256) P.13.....	417,230,350	407,134,399	(10,095,951)
39	Reserves for Amortization (257-259) P.13.....	6,874,745	9,765,360	2,890,615
40	Reserve for Uncollectible Accounts (260).....	27,542,583	35,931,839	8,389,256
41	Operating Reserves (261-265) P.35.....	185,230,253	225,517,205	40,286,952
42	Reserve for Depreciation & Amortization of Nonutility Property (266).....	-	-	-
43	Reserves for Deferred Federal Income Taxes (268) P.36.....	182,346,712	202,017,746	19,671,034
44	Total Reserves.....	819,224,643	880,366,549	61,141,906
45	<b>CONTRIBUTIONS IN AID OF CONSTRUCTION</b>			
46	Contributions in Aid of Construction (271) P. 36.....	14,140,511	15,530,645	1,390,134
47	Total Liabilities and Other Credits.....	\$ 3,216,718,594	\$ 3,652,388,748	\$ 435,670,154

## STATEMENT OF INCOME FOR THE YEAR

Line No.	Account (a)	Current Year (b)	Increase or (Decrease) from Preceding Year (c)
1	OPERATING INCOME		
2	Operating Revenues (400) P.43.....	\$ 786,120,219	\$ 57,895,264
3	Operating Expenses:		
4	Operation Expense (401) P.42,47.....	507,813,285	24,739,059
5	Maintenance Expense (402) P.42,47.....	8,492,351	737,899
6	Depreciation Expense (403) P.34.....	62,736,308	6,616,020
7	Amortization of Utility Plant (404 and 405).....	2,890,615	2,028,089
8	Amortization of Regulatory Credits, net (407.3, 407.4).....	(18,687,919)	(8,394,490)
9	Amortization of Investment Tax Credit (406).....	-	-
10	Taxes Other Than Income Taxes (408) P.49.....	44,050,704	(3,029,237)
11	Income Taxes (409) P.49.....	77,834	(12,311,528)
12	Provision for Deferred Fed. Inc. Taxes (410) P.36.....	65,685,480	29,023,058
13	Fed. Inc. Taxes Def. in Prior Yrs.-Cr. (411) P.36.....	(21,590,215)	(1,281,313)
14	Total Operating Expenses.....	651,468,443	38,127,557
15	Net Operating Revenues.....	134,651,776	19,767,707
16	Income from Utility Plant Leased to Others (412)-Net.....	-	-
17	Other Utility Operating Income (414) P.50.....	-	-
18	Total Utility Operating Income.....	134,651,776	19,767,707
19	OTHER INCOME		
20	Income from Mdse. Job & Contract Work (415) P.51.....	-	-
21	Income from Nonutility Operations (417).....	88,800	34,628
22	Nonoperating Rental Income (418).....	135,600	-
23	Interest and Dividend Income (419).....	11,705,693	4,163,420
24	Miscellaneous Nonoperating Income (421).....	2,669,682	330,662
25	Total Other Income.....	14,599,775	4,528,710
26	Total Income.....	149,251,551	24,296,417
27	MISCELLANEOUS INCOME DEDUCTIONS		
28	Miscellaneous Amortization (425).....	-	-
29	Other Income Deductions (426).....	1,000,264	(1,575,272)
30	Total Income Deductions.....	1,000,264	(1,575,272)
31	Income Before Interest Charges.....	148,251,287	25,871,689
32	INTEREST CHARGES		
33	Interest on Long-Term Debt (427) P.31.....	32,813,100	6,097,600
34	Amortization of Debt Disc. & Expense (428).....	256,028	88,274
35	Amortization of Prem. on Debt-Credit (429) P.26.....	-	-
36	Int. on Debt to Associated Companies (430) P.32.....	5,031,943	(2,945,279)
37	Other Interest Expense (431).....	(1,893,811)	(24,536)
38	Interest Charged to Construction-Credit (432).....	(5,488,372)	(887,191)
39	Total Interest Charges.....	30,718,888	2,328,868
40	Net Income.....	117,532,399	23,542,821
41	EARNED SURPLUS		
42	Unappropriated Earned Surplus (at beginning of period) (216).....	77,433,107	51,254,944
43	Balance Transferred from Income (433).....	117,532,399	23,542,821
44	Miscellaneous Credits to Surplus (434).....	-	-
45	Miscellaneous Debits to Surplus (435).....	38,091	(96,543)
46	Retained Earnings Adj. - Impact of Credit Loss Standard (439).....	-	-
47	Net Additions of Earned Surplus.....	117,494,308	23,639,364
48	Dividends Declared-Preferred Stock (437).....	-	-
49	Dividends Declared-Common Stock (438).....	63,200,000	20,600,000
50	Unappropriated Earned Surplus (at end of period) (216).....	\$ 131,727,415	\$ 54,294,308

**BLANK PAGE**  
**NEXT PAGE IS 12**

## STATEMENT OF EARNED SURPLUS (Accounts 215-216)

1. Report in this schedule an accounting for changes in appropriated and unappropriated earned surplus for the year.

2. Each credit and debit during the year should be identified as to the surplus account in which included (Accounts 433-438 inclusive) and the contra primary account affected shown. Minor items may be grouped by classes; however, the number of items in each group should be shown.

3. For each reservation or appropriation of earned surplus state the purpose, amount, and in the case of reservations, the reserve account credited.

Explain in a footnote the basis for determining the amount reserved or appropriated and if such reservation or appropriation is to be recurrent, state the number and annual payments to be reserved or appropriated as well as the totals eventually to be accumulated.

4. Dividends should be shown for each class and series of capital stock. Show amounts of dividends per share.

5. List credits first; then debits.

Line No.	Item (a)	Contra Primary Account Affected (b)	Amount (c)
1	UNAPPROPRIATED EARNED SURPLUS (Account 216)		\$
2	Balance-Beginning of Year		77,433,107
3			
4			
5			
6			
7			
8			
9			
10	Credits:		
11	Net income (loss)	433	117,532,399
12			
13			
14	Debits:		
15	Dividends on Common Stock	131	63,200,000
16	Cash Dividend on Common Stock		
17	Accum Other Comprehensive Income	219	38,091
18	Impact of Credit Loss Standard	439	
19			
20			
21			
22			
23	03/24- 2,857,000 shares at \$5.530 per share		
24	06/24- 2,857,000 shares at \$16.591 per share		
25			
26			
27	Balance - end of year		131,727,415
28	APPROPRIATED EARNED SURPLUS (Account 215)		\$
29	State balance and purpose of each appropriated earned surplus amount at end		
30	of year and give accounting entries for any applications of appropriated earned		
31	surplus during the year.		
32			
33	NONE		
34			
35			
36			
37			
38			
39			
40			
41			
42			
43			
44			
45			
46			
47			
48			
49			

## SUMMARY OF UTILITY PLANT AND RESERVES FOR DEPRECIATION AND AMORTIZATION

Line No.	Item (a)	Total (b)	Electric (c)	Gas (d)	(e)	(f)	Common (g)
1	UTILITY PLANT:						
2	In Service:						
3	101 Plant in Service (Classified)	\$ 1,678,502,063		1,678,502,063			
4	106 Completed Construction not Classified.....	\$ 972,163,474		972,163,474			
5	Total P. 18.....	2,650,665,537	-	2,650,665,537	-	-	-
5c	Total CIAC	\$ 15,530,645		15,530,645			
6	104 Leased to Others.....						
7	105 Held for Future Use.....						
8	107 Construction Work in Progress.....	\$ 123,740,257		123,740,257			
9	Total Utility Plant.....	2,789,936,439	-	2,789,936,439	-	-	-
10	DETAIL OF RESERVES FOR DEPRECIATION AND AMORTIZATION						
11	In Service:						
12	254 Depreciation P. 34.....	407,134,399		407,134,399			
13	257 Amortization P. 9.....	9,765,360		9,765,360			
14	Total, in Service.....	416,899,759	-	416,899,759	-	-	-
15	Leased to Others:						
16	255 Depreciation.....						
17	258 Amortization.....						
18	Total, Leased to Others.....	-	-	-	-	-	-
19	Held For Future Use:						
20	256 Depreciation.....						
21	259 Amortization.....						
22	Total, Held for Future Use.....	-	-	-	-	-	-
23	Total Reserves for Depreciation and Amortization.....	\$ 416,899,759	-	\$ 416,899,759	-	-	-

BLANK PAGE  
NEXT PAGE IS 17

UTILITY PLANT - GAS									
1. Report below the cost of utility plant in service according to prescribed accounts. 2. Do not include as adjustments, corrections of additions and retirements for the current or				the preceding year. Such items should be included in column (c) or (d) as appropriate. 3. Credit adjustments of plant accounts should be enclosed in parentheses to indicate the negative			effect of such amounts. 4. Reclassifications or transfers within utility plant accounts should be shown in column (f).		
Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance End of Year (g)		
1	1. INTANGIBLE PLANT								
2	301 Organization.....	0							
3	303 Miscellaneous Intangible Plant.....	\$ 10,930,310	\$ 67,180,812	\$ -	\$ -	\$ -	78,111,122		
4	Total Intangible Plant.....	10,930,310	67,180,812	0	-	-	78,111,122		
5	2. PRODUCTION PLANT								
6	Manufactured Gas Production Plant.....								
7	304 Land and Land Rights.....								
8	305 Structures and Improvements.....								
9	306 Boiler Plant Equipment.....								
10	307 Other Power Equipment.....								
11	310 Water Gas Generating Equipment.....								
12	311 Liquefied Petroleum Gas Equipment.....								
13	312 Oil Gas Generating Equipment.....								
14	313 Generating Equipment-Other Processes.....								
15	315 Catalytic Cracking Equipment.....								
16	316 Other Reforming Equipment.....								
17	317 Purification Equipment.....								
18	321 LNG Equipment.....								
19	319 Gas Mixing Equipment.....								
20	320 Other Equipment.....								
21	Total Manufactured Gas Production Plant.....	-	-	-	-	-	-		
22	3. STORAGE PLANT								
23	360 Land and Land Rights.....								
24	361 Structures and Improvements.....								
25	362 Gas Holders.....								
26	363 Other Equipment.....								
27	Total Storage Plant.....	-	-	-	-	-	-		

UTILITY PLANT - GAS (Continued)						
Line No.	Account (a)	Balance End of Year (g)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)
1	4. TRANSMISSION AND DISTRIBUTION PLANT					
2	365.1 Land and Land Rights.....	\$ 1,106,622	-	-	-	-
3	365.2 Rights of Way.....	298,551	-	-	-	-
4	366 Structures and Improvements.....	11,112,680	102,612	37	-	-
5	367 Mains.....	1,260,168,907	128,243,358	4,806,182	-	-
6	368 Compressor Station Equipment.....	-	-	-	-	-
7	369 Measuring and Regulating Station Equipment.....	-	-	-	-	-
8	380 Services.....	70,669,511	40,364,374	136,277	-	-
9	381 Meters.....	575,939,154	32,440,545	9,391,072	-	-
10	382 Meter Installations.....	77,559,392	15,301,018	148,500	-	-
11	383 House Regulators.....	208,378,833	30,455,924	9,285,643	-	-
12	385 Industrial Measuring & Regulating Installation.....	673,957	-	-	-	-
13	386 Other Property on Cust's Prem.....	-	-	-	-	-
14	387 Other Equipment.....	6,302,043	135,512	-	-	-
15	Total Transmission and Distribution Plant.....	2,212,209,650	247,043,343	23,767,710	0	-
16	5. GENERAL PLANT					
17	389 Land and Land Rights.....	1,020,512	-	-	-	-
18	390 Structures and Improvements.....	61,354,481	4,640,777	40,229	-	-
19	391 Office Furniture and Equipment.....	5,824,567	3,701,822	43,126	-	(287,204.40)
20	392 Transportation Equipment.....	26,811,175	899,593	7,796,85	-	166,609.03
21	393 Stores Equipment.....	749,685	149,271	-	-	-
22	394 Tools, Shop, and Garage Eqpt.....	21,342,392	3,627,663	10,326.64	-	-
23	395 Laboratory Equipment.....	560	-	-	-	-
24	396 Power Operated Equipment.....	2,524,548	3,633,740	-	-	287,204
25	397 Communication Equipment.....	659,852	63,363	-	-	-
26	398 Miscellaneous Equipment.....	-	-	-	-	-
27	399 Other Tangible Property.....	-	-	-	-	-
28	Total General Plant.....	120,287,773	16,716,229	101,479	0	166,609.03
29	Total Gas Plant In Service.....	2,343,427,733	330,940,384	23,869,188	-	166,609
30	104 Utility Plant Leased to Others.....	-	-	-	-	-
31	105 Property Held for Future Use.....	-	-	-	-	-
31a	107 Construction Work in Progress.....	147,124,661	(23,384,405)	-	-	-
32	271 Contributions in Aid of Construction	14,140,511	1,390,135	-	-	-
33	Total Utility Plant - Gas.....	\$ 2,504,692,905	\$ 308,946,114	\$ 23,869,188	\$ -	\$ 166,609

Note: Completed Construction Not Classified, Account 106, shall be classified in this schedule according to prescribed accounts, on an estimated basis if necessary, and the entries included in column (c). Also to be included in column (c) are entries for reversals of tentative distribution of prior year reported in column (c). Likewise, if the respondent has a significant amount of plant retirements which have not been classified to primary accounts at the end of the year, a tentative distribution of such retirements on an estimated basis with appropriate contra entry to the Depreciation Reserve Account, shall be included in column (d). Include also in column (d) reversals of tentative distributions of prior year of unclassified retirements. Attach an insert page showing the account distributions of these tentative classifications in columns (c) and (d) including the reversals of the prior years tentative account distributions of these amounts. Careful observance of the above instructions and the texts of Accounts 101 and 106 will avoid serious omissions of the reported amount of respondent's plant actually in service at end of year.



## NONUTILITY PROPERTY (ACCOUNT 121)

Give particulars of all investments of the respondent in physical property not devoted to utility operation.

Line No.	Description and Location (a)	Book Value At End of Year (b)	Revenue for the Year (c)	Expense for the year (d)	Net Revenue for the Year (e)
1	Land - 736,164 sq. ft. (1894 - 1925)				
2	Main Street				
3	Milford	\$ 1,982			
4					
5	Land - Lot 1, 31.54 acres; Lot 2, 17,283 sq. ft (1996)				
6	Peckham Road				
7	Acushnet	86,237			
8					
9	Land 27,700 sq. ft. (1997)				
10	Improvements (1997)				
11	Front Street (Pole Yard)				
12	New Bedford	102,750			
13					
14	Land - 212.93 acres (2000)				
15	Peckham Road Keene Road				
16	Acushnet	2,692,576	\$ 135,600		\$ 135,600
17					
18	Land - 10.7 acres (2006)				
19	Horse Pond Tap				
20	Plymouth	17,987			
21					
22	Structure - Summit Office Building (2020)				
23	247 Station Drive				
24	Westwood	332,622			
25	Build-out for Tenants				
26					
27	Land - (2022)				
28	11 Beach Street, Milford				
29	Meter House - Pond street Ashland:Milford	572,034			
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46					
47					
48					
49					
50					
51					
52					
53					
	TOTALS	\$ 3,806,187	\$ 135,600	\$ -	\$ 135,600

Annual report of.....NSTAR GAS COMPANY.....Year ended December 31, 2024

## INVESTMENTS (ACCOUNTS 123, 124, 136)

Give particulars of all investments in stocks, bonds, notes, etc. held by the respondent at the end of the year.  
Provide a subheading for each list thereunder the information called for.

Line No.	Description of Security Held by Respondent (a)	Amount (b)
1	Account 124:	
2		
3	Massachusetts Business Development Corporation	
4	900 shares - common stock	\$ 6,000
5		
6		
7		
8		
9		
10		
11		
12		
13		
14		
15		
16		
17		
18		
19		
20		
21		
22		
23		
24		
25		
26		
27		
28		
29		
30		
31		
32		
33		
34		
35		
36		
37		
38		
39		
40		
41		
42		
43		
44		
45		
46		
47		
48		
49		
50		
51		
52		
53	TOTAL	\$ 6,000

Annual report of.....NSTAR GAS COMPANY.....Year ended December 31,2024

## SPECIAL FUNDS (Account 125, 126, 127, 128, 129)

(Sinking Funds Depreciation Fund, Amortization Fund-Federal, Other Special Funds)

Report below the balance at end of year of each special fund maintained during year. Identify each fund as to account in which included. Indicate nature of any fund included in Account 128/129, other Special Funds.

	Name of fund and Trustee if Any (a)			Balance End of Year (b)
Line No.	Name of Company (a)	End of Year (b)	Rate (c)	Amount (d)
1	Account 129 - PBOP Funds			
2				
3	Prepaid Post Retirement Benefits			\$ 92,668,619
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20			TOTAL	\$ 92,668,619
21	SPECIAL DEPOSITS (Accounts 132, 133, 134)			Balance End of Year (b)
22				
23	1. Report below the amount of special deposits by classes at end of year.			
24	2. If any deposit consists of assets other than cash, give a brief description of such asset			
25	3. If any deposit is held by an associated company, give name of company.			
26				
27				
28	Interest Special Deposits (Account 132).....			
29	Dividend Special Deposits (Account 133).....			
30				
31	Other Special Deposits (Account 134):			
32	(specify purpose of each other special deposit).....			
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				
46				
47				
48				
49				
50			TOTAL	NONE

Annual report of.....NSTAR GAS COMPANY.....Year ended December 31, 2024

## NOTES RECEIVABLE (Account 141)

1. Give the particulars called for below concerning notes receivable at the end of year.

2. Give particulars of any note pledged or discounted.

3. Minor items may be grouped by classes, showing number of such items.

4. Designate any note the maker of which is a director, officer or other employee.

Line No.	Name of Maker and Purpose for Which Received (a)	Date of Issue (b)	Date of Maturity (c)	Interest Rate (d)	Amount End of Year (e)
1	NONE				\$
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
				TOTAL	NONE

## ACCOUNTS RECEIVABLE (Accounts 142, 143)

1. Give the particulars called for below concerning accounts receivable at end of year.

2. Designate any account included in Account 143 in excess of \$5,000.

Line No.	Description (a)	Amount End of Year (b)
18	<u>Customers (Account 142):</u>	
19	Electric	
20	Gas (excludes Unbilled Revenue)	\$ 102,076,064
21	Other Electric and Gas Utilities	
22	<u>Other Accounts Receivable (Account 143):</u>	
23	Officers and employees	61,522
24	Reimbursable maintenance & construction	366,311
25	MA State Abatement/Refund	44,975
26	Miscellaneous (group and describe by classes):	
27	Other	
28		
29		
30		
31		
32		
33		
34		
35		
36		
37		
38		
39		
40		
41		
42		
43		
44	TOTAL	\$ 102,548,872

Annual report of.....NSTAR GAS COMPANY.....Year ended December 31,2024

## RECEIVABLES FROM ASSOCIATED COMPANIES (Accounts 145,146)

1. Report particulars of notes and accounts receivable from associated companies at end of year.
2. Provide separate headings and totals for Account 145, Notes Receivable from Associated Companies, and 146, Accounts Receivable from Associated Companies, in addition to a total for the combined accounts.
3. For notes receivable list each note separately and state purpose for which received. Show also in column (a) date of note and date of maturity.
4. If any note was received in satisfaction of an open account, state the period covered by such open account.
5. Include in column (d) interest recorded as income during the year, including interest on accounts and notes held any time during the year.
6. Give particulars of any notes pledged or discounted, also of any collateral held as guarantee of payment of any note or account.

Line No.	Name of Company (a)	Amount End of Year (b)	Interest for Year	
			Rate (c)	Amount (d)
1	Account 146:			
2				
3				
4	NSTAR Electric Company	\$ 19,744,755		
5	Eversource Service	1,245,574		
6	Eversource Gas Company of Massachusetts	549,602		
7	Yankee Gas Services Company	473,669		
8	Hopkinton LNG Corp	132,770		
9	Public Service Company of New Hampshire	19,266		
10	Connecticut Light and Power	19,079		
11	Eversource Energy Parent	-		
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42	TOTALS	\$ 22,184,715		

Annual report of.....NSTAR GAS COMPANY.....Year ended December 31, 2024

**MATERIAL AND SUPPLIES (ACCOUNTS 151-159, 163 & 164)**  
**Summary Per Balance Sheet**

Line No.	Account (a)	Electric (b)	Gas (c)
1	Fuel (Account 151) (See Schedule, Page 25).....		\$ -
2	Fuel Stock Expenses (Account 152).....		
3	Residuals (Account 153).....		
4	Plant Materials and Operating Supplies (Account 154).....		8,229,539
5	Merchandise (Account 155).....		
6	Other Materials and Supplies (Account 156).....		
7	Liquefied Natural Gas (Account 164, Page 25).....		12,087,447
8	Nuclear Fuel Assemblies and Components-Stock Account (Account 158).....		
9	Nuclear Byproduct Materials (Account 159).....		
10	Stores Expense (Account 163).....		0
11			
12	Total Per Balance Sheet \$ 20,316,986		\$ 20,316,986
13			
14			
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			
26			
27			
28			
29			
30			
31			
32			
33			
34			
35			
36			
37			
38			
39			
40			
41			
42			
43			
44			
45			
46			
47			
48			
49			

**PRODUCTION FUEL AND OIL STOCKS - Included in Accounts 151 & 164**  
(Except Nuclear Materials)

1. Report below the information called for concerning production fuel and oil stocks.
2. Show quantities in tons of 2,000 lbs., gal., or Mcf., whichever unit of quantity is applicable.
3. Each kind of coal or oil should be shown separately.
4. Show gas and electric fuels separately by specific use.

		Kinds of Fuel and Oil			
Line No.	Item (a)	Total Cost (b)	Liquefied Natural Gas (MCF) - Acct. 164		
			Quantity (c)	Cost (d)	
1	On Hand Beginning of Year	\$ 15,649,223	3,321,238	\$ 15,649,223	
2	Received During Year	3,011,691	1,388,866	3,011,691	
3					
4	TOTAL	18,660,914	4,710,104	18,660,914	
5	Used During Year: (Note A)				
6	LNG Vaporized	2,271,511	538,862	2,271,511	
7	LNG Boil Off	3,394,775	768,997	3,394,775	
8	From Storage for Distribution to Customers	-	-	-	
9	Fuel Gas	-	-	-	
10	Sold or Transferred	907,181	244,006	907,181	
11					
12	TOTAL DISPOSED OF	6,573,467	1,551,865	6,573,467	
13					
14	BALANCE END OF YEAR	\$ 12,087,447	3,158,239	\$ 12,087,447	
		Natural Gas in Storage - (Acct. 151)			
		Algonquin Inventory (MMbtu)			
		Quantity (h)	Cost (i)	Quantity (j)	Cost (k)
15	On Hand Beginning of Year	-	\$ -	-	\$ -
16	Received During Year	-	-	-	-
17					
18					
19	TOTAL	-	-	-	-
20					
21	Used During Year: (Note A)				
22	From Storage for Distribution to Customers	-	-	-	-
23	Fuel Gas	-	-	-	-
24	Sold or Transferred	-	-	-	-
25					
26	TOTAL DISPOSED OF	-	-	-	-
27					
28	BALANCE END OF YEAR	-	\$ -	-	\$ -

Note A - Indicate specific purpose for which used, e.g., Boiler Oil, Make Oil, Generator Fuel, etc.

UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND UNAMORTIZED PREMIUM ON DEBT (Accounts 181, 251)									
Line No.	Designation of Long-Term Debt (a)	Principal Amount of Securities to which Discount and Expense or Premium Minus Expense, Relates (Omit Cents) (b)	Total Discount and Expense or Net Premium (Omit Cents) (c)	Amortization Period		Balance Beginning of Year (f)	Debits During Year (g)	Credits During Year (h)	Balance End of Year (i)
				From (d)	To (e)				
1	Account 181								
2	Series K Bonds 7.11%	35,000,000	265,068	12-30-93	12-30-33	70,751	-	7,075	63,676
4	Series O Bonds 4.35%	100,000,000	340,557	12-08-15	12-08-45	249,202	-	11,327	237,875
5	Series P Bonds 4.090%	100,000,000	333,767	09-27-18	10-01-48	275,431	-	11,128	264,303
6	Series Q Bonds 3.740%	75,000,000	336,683	07-25-19	08-01-49	287,521	12	11,239	276,294
7	Series R Bonds 2.33%	75,000,000	230,934	05-07-20	05-01-25	61,647	-	46,236	15,411
8	Series S Bonds 3.15%	115,000,000	318,498	05-07-20	05-01-50	279,606	-	10,618	268,988
9	Series T Bonds 2.25%	40,000,000	175,784	10-28-21	11-01-31	137,925	-	17,607	120,318
10	Series U Bonds 3.03%	40,000,000	175,784	10-28-21	11-01-51	163,177	-	5,863	157,314
11	Series V Bonds 4.40%	125,000,000	465,944	07-29-22	08-01-32	403,344	-	46,991	356,353
12	Series W Bonds 5.29%	160,000,000	684,930	06-05-24	06-01-29	50,717	634,213	79,228	605,702
13	Series X Bonds 5.48%	40,000,000	152,274	06-05-24	06-01-34	0	152,274	8,726	143,548
14									
15									
16	TOTAL	\$905,000,000	\$ 3,480,225			\$ 1,979,321	\$ 786,500	\$ 256,039	\$ 2,509,782
17									
18									
19									
20									
21									
22									
23									
24									
25									
26									
27									
28									

Accounts.  
6. Set out separately and identify undisposed amounts applicable to issues which were redeemed in prior years.  
7. Explain any debits and credits other than amortization debited to Account 428, Amortization of Debt Account or Expense, or credited to Account 429, Amortization of Premium on Debt - Credit.

4. In column (c) show the discount and expense or premium with respect to the amount of bonds or other long-term debt originally issued.  
5. Furnish particulars regarding the treatment of unamortized debt discount and expense or premium, redemption premiums, and redemption expenses associated with issues redeemed during the year, also, date of the Department's authorization of treatment other than as specified by the Uniform System of

1. Report under separate subheadings for Unamortized Debt Discount and Expense and Unamortized Premium on Debt, particularly of discount and expense or premium applicable to each class and series of long-term debt.  
2. Show premium amounts by enclosure in parentheses.  
3. In column (b) show the principal amount of bonds or other long-term debt originally issued.



## EXTRAORDINARY PROPERTY LOSSES (Account 182)

1. Report below particulars concerning the accounting for extraordinary property losses.  
 2. In column (a) describe the property abandoned or extraordinary loss suffered, date of abandonment or loss, date of Department authorization of use of Account 182, and period over which amortization is being made.

Line No.	Description of Property Loss or Damage (a)	Total Amount of Loss (b)	Previously Written Off (c)	Written off During Year		Balance End of Year (f)
				Account Charged (d)	Amount (e)	
1						
2						
	TOTALS					0

## MISCELLANEOUS DEFERRED DEBITS (Account 186)

1. Report below the particulars called for concerning miscellaneous deferred debits.  
 2. For any deferred debit being amortized show period of amortization.  
 3. Minor items may be grouped by classes, showing number of such items.

Line No.	Description (a)	Balance Beginning of Year (b)	Debits (c)	Credits		Balance End of Year (f)
				Account Charged (d)	Amount (e)	
3	Unrecovered Environmental Costs (A)	\$ 42,341,462	\$ 1,468,343	234/242/426/814	\$ 3,195,803	\$ 40,814,003
4						
5	Deferred Insurance Recoveries	0	15,851,468	228	173,144	15,678,325
6						
7	Regulatory Assets - Goodwill (B)	37,356,076	0	407	2,384,436	34,971,640
8						
9	Deferred Pension Adjustment Mechanism	3,892,265	15,571,752	485/926	15,998,712	3,465,305
10						
11	Deferred CGAC bad debt costs	8,839,424	5,600,625	175/144/904	3,173,049	11,267,000
12						
13	Prepaid Pension	91,850,155	3,621,597		0	95,471,752
14						
15	Exogenous Property Tax - Asset	2,978,021	5,803,235	407	7,465,510	1,315,746
16						
17	Regulatory Assets - ARO, ASC 410	14,125,550	801,573	101	5,760	14,921,363
18						
19	Regulatory Assets - ASC 740 (FAS 109)	3,733,395	641,051	186/268	2,076,803	2,297,643
20						
21	Accumulated Deferred Income Taxes (ADIT)	30,160,833	1,970,826	186/253	977,579	31,154,080
22						
23	Deferred Property Tax Expense	3,420,357	0	408	500,544	2,919,813
24						
25	Unamortized Revolver Fees (C)	400,860	173,588	431	136,235	438,214
26						
27	Deferred Rate Case Costs (DPU 19-120)	2,323,657	0	407/426	340,056	1,983,601
28						
29	Gas Expansion Long Term	374,622	210,699	107/252	456,656	128,665
30						
31	Merger Costs (DPU 14-150)	969,530	0	407	484,752	484,778
32						
33	Hardship Customers (DPU 14-150)	9,131,370	2,687,258	144/904	1,534,706	10,283,922
34						
35	Deferred Income Tax	42,679,547	59,642,941	236/265	42,679,547	59,642,941
36						
37	Regulatory Asset - Rate Mitigation	4,259,476	0	407	4,259,476	0
38						
39	Sale of Property Clearing	367,997	14,046	253	194,072	187,971
40						
41	COVID-19 Deferred Bad Debt	1,328,000	0		0	1,328,000
42						
43	COVID-19 Incremental Costs	1,298,790	0		0	1,298,790
44						
45	Deferred Net Operating Loss	0	1,556,000		0	1,556,000
46						
47	Other Minor Items (4)	11,335	8,969	142/163	16,128	4,176
	(A) Amortized over a 7 year period per DPU 89-161					
	(B) Amortized over a 40 year period					
	(C) Amortized over a 5 year period					
	TOTALS	\$ 301,842,722	\$ 115,623,971		\$ 86,052,968	\$ 331,413,728

BLANK PAGE  
NEXT PAGE IS 29

CAPITAL STOCK AND PREMIUM (Account 201, 204, and 207)								
Line No.		Class and Series of Stock (a)	Number of Shares Authorized (b)	Per Value per Share (c)	Amount Authorized (d)	Outstanding per Balance Sheet		Premium at End of Year (g)
						Shares (e)	Amount (f)	
		Account 201 and 207						
1		Common Stock	2,857,000	\$ 25.00	\$ 71,425,000	2,857,000	\$ 71,425,000	
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20								
21								
22								
23		TOTALS	2,857,000	\$ 25.00	\$ 71,425,000	2,857,000	\$ 71,425,000	-
24								

1. Report below the particulars called for concerning common and preferred stock at end of year, distinguishing separate series of any general class. Show totals separately for common and preferred stock.
2. Entries in column (b) should represent the number of shares authorized by the Department.
3. Give particulars concerning shares of any class and series of stock authorized to be issued by the Department which have not yet been issued.
4. The designation of each class of preferred stock should show the dividend rate and whether the dividends are cumulative or noncumulative.
5. State if any capital stock which has been nominally issued is nominally outstanding at end of year.
6. Give particulars of any nominally issued capital stock, reacquired stock, or stock in sinking and other funds which is pledged, stating name of pledgee and purpose of pledge.

Annual report of .....NSTAR Gas Company.....Year ended December 31, 2024

**OTHER PAID-IN CAPITAL (Accounts 208-211)**

1. Report below balance at end of year and the information specified in the instructions below for respective other paid-in capital accounts. Provide a conspicuous subheading for each account and show a total for the account, as well as total of all accounts for reconciliation with balance sheet.

Additional columns may be added for any account if deemed necessary. Explain the change in any account during the year and give the accounting entries effecting such change.

2. Donations received from Stockholders (Account 208) - State amount and give brief explanation of the origin and purpose of each donation.

3. Reduction in Par Value of Capital Stock (Account 209) - State amount and give brief explanation

of the capital changes which gave rise to amounts reported under the caption including identification with the class and series of stock to which related.

4. Gain on Cancellation of Reacquired Capital Stock (Account 210) - Report balance at beginning of year, credits, debits, and balance at end of year with a succinct designation of the nature of each credit and debit identified as to class and series of stock to which related.

5. Miscellaneous Paid-In Capital (Account 211) - Classify amounts included in this account at end year according to captions which, together with brief explanations, disclose the general nature of transactions which gave rise to the reported amounts.

Line No.	Item (a)	Amount (b)
1	<u>Account 211:</u>	
2	Additional Paid-In Capital	\$ 1,140,849,703
3	ESOP	658,780
4		
5		
6		
7		
8		
9		
10		
11		
12		
13		
14		
15		
16		
17		
18		
19		
20		
21		
22		
23		
24		
25		
26		
27		
28		
29		
30		
31		
32		
33		
34		
35		
36		
37		
38		
39		
40		
41		
42		
43	TOTAL	\$ 1,141,508,483



**NOTES PAYABLE (Account 231)**  
Report the particulars indicated concerning notes payable at end of year.

Line No.	Payee (a)	Date of Note (b)	Date of Maturity (c)	Int. Rate (d)	Balance End of Year (e)
	<u>Account 231</u>				\$ -
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21			TOTAL		\$ -

**PAYABLES TO ASSOCIATED COMPANIES (Accounts 233, 234)**

Report particulars of notes and accounts payable to associated companies at end of year.

Line No.	Name of Company (a)	Amount End of Year (b)	Interest for Year	
			Rate (c)	Amount (d)
	<u>Account 233</u>			
22	Eversource Energy Parent	\$ 104,000,000	(A)	\$ 5,031,943
23				
24				
25				
	<u>Account 234</u>			
27	Eversource Energy Parent	636,962		
28	NSTAR Electric Company	36,466,849		
29	Eversource Service	19,425,633		
30	Hopkinton LNG Corp - Operating Expenses	5,185,405		
31	Yankee Gas Services Company	282,411		
32	Eversource Gas Company of Massachusetts	1,580,632		
33	Connecticut Light and Power	9,270		
34	Public Service Company of New Hampshire	191,867		
35				
36				
37				
38				
39				
40				
41				
42				
43	(A) Based on Eversource Energy Parent short-term borrowing rate			
44				
45				
46				
47				
48	TOTALS	\$ 167,779,029		\$ 5,031,943

Annual report of.....NSTAR GAS COMPANY.....Year ended December 31, 2024

## MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES (Account 242)

1. Report the amount and description of other current and accrued liabilities at end of year.
2. Minor items may be grouped under appropriate title.

Line No.	Item (a)	Amount (b)
1	Self-Insurance Liability	\$ 18,285,133
2	Incentive Accrual	1,626,390
3	Accrued Payroll	487,613
4	DPU Assessments	1,030,117
5	Non-Qualified Pension Liability	115,107
6	401K Plan Match	33,399
7	Deferred Wireless Revenue	86,856
8	Severance/Early Retirement	341,504
9	Energy Supplier Liability	609,214
10	Minor items	71,011
	TOTAL	\$ 22,686,344

## OTHER DEFERRED CREDITS (Account 253)

1. Report below the particulars called for concerning other deferred credits.
2. For any deferred credits being amortized show the period of amortization.
3. Minor items may be grouped by classes. Show number of items.

Line No.	Description of Other Deferred Credit (a)	Balance Beginning of Year (b)	Debits		Credits (e)	Balance End of Year (f)
			Account Credited (c)	Amount (d)		
11	Unamortized ITC 1962-1993 (A)	\$ 819,430	236	\$ 154,237	5,132,000	\$ 5,797,193
12						
13	Regulatory Liability - ASC 740 (FAS 109)	113,312,304	190/282	2,828,678	50,762	110,534,388
14						
15	Post Retirement Costs Liability, ASC 715	32,547,963	182/926	4,685,220	16,700,808	44,563,551
16						
17	Escheatable Monies	426,414	131	91,431	199,177	534,160
18						
19	Property Tax Withheld	1,127,784	-	-	2,598	1,130,382
20						
21	Customer Contributions	1,930,177	142/186	301,834	440,196	2,068,539
22						
23	Environmental Clean Up Costs-MGP	35,974,015	186	1,026,166	516,326	35,464,175
24						
25	Gains on Sale of Property (B)	1,422,121	407.3	11,340	-	1,410,781
26						
27	ARO Liability	14,486,033	-	-	801,573	15,287,606
28						
29	Non-Qualified Pension Liability	1,074,950	219/926	146,602	74,535	1,002,883
30						
31	Long Term Disability Insurance	225,000	926	294,552	114,552	45,000
32						
33	Gain on Sale of HHPP business (B)	59,034	407.3	32,200	-	26,834
34						
35	COVID-19 Accrual	2,626,790	-	-	-	2,626,790
36						
37						
38	Deferred Pension Adjustment Mechanism	3,790,557	485/926	7,632,233	5,165,000	1,323,324
39						
40	(A) Amortization is based on the estimated useful					
41	life of the property subject to the investment					
42	tax credit.					
43	(B) 5 Year amortization beginning 11/1/2020.					
	TOTALS	\$ 209,822,572		\$ 17,204,493	\$ 29,197,527	\$ 221,815,604

Annual report of .....NSTAR GAS COMPANY.....Year ended December 31, 2023

## RESERVE FOR DEPRECIATION OF UTILITY PLANT IN SERVICE (Account 254)

Show below the amount credited during the year to Depreciation Reserve, and the amount charged to Depreciation Reserve on account of property retired. Also the balance in the account at the end of the year.

Line No.	(a)	Electric (b)	Gas (c)	Total (d)
1	Balance at beginning of year .....			\$ 417,230,350
2				
3	Credits to Depreciation Reserve during year:			
4	Account 403 Depreciation.....		SAME	55,929,059
5	Other Accounts.....		AS	2,189,644
6				
7	TOTAL CREDITS DURING YEAR.....			58,118,703
8				
9	Net Charges for Plant Retired:			
10	Book Cost of Plant Retired.....		TOTAL	23,869,188
11	Cost of Removal.....			44,811,015
12	Salvage.....			(253)
13	Asset Retirement Obligation(Credit).....			5,760
14	Other Debit or Credit Items.....			(271,056)
15				
16	NET CHARGES DURING YEAR.....			68,214,654
17				
18	Balance December 31.....			\$ 407,134,399
19				
20				
21				

## METHOD OF DETERMINATION OF DEPRECIATION CHARGES

Give in detail the rule and rates, by which the respondent determined the amount charged to operating expenses and other accounts, and credited to Depreciation Reserve. Report also the depreciation taken for the year for federal income tax purposes.

Depreciation is provided using the straight-line method at rates intended to amortize the original cost of properties over their estimated economic lives. The depreciation percent based on the useful lives of the Average cost of depreciable property in use at the beginning and end of the year is 2.77%.

Estimated depreciation claimed for Federal Tax purposes is \$98,869,148.

## DIVIDENDS DECLARED DURING THE YEAR (Accounts 437,438)

Give particulars of dividends declared on each class of stock during the year, and charged to Earned Surplus. This schedule shall include only dividends that have been declared by the Board of Directors during the fiscal year.

Line No.	Name of Security on Which Dividend was Declared (a)	Rate Per Cent		Amount of Capital Stock On Which Dividend Was Declared (d)	Amount of Dividend (e)	Date	
		Regular (b)	Extra (c)			Declared	Payable
38	Account 438						
39	Common Stock	5.530		2,857,000	\$ 15,800,000	03/19/24	03/28/24
40		16.591		2,857,000	\$ 47,400,000	06/18/24	06/28/24
41							
42							
43							
44							
45							
46							
47	TOTALS				\$ 63,200,000		
48							
49	Dividend rates on Common Stock and Premium						
50	Dividend rates on Common Stock, Premium and Surplus						



## OPERATING RESERVES (Accounts 261, 262, 263, 264, 265)

1. Report below an analysis of the change during the year for each of the above-named reserves.
2. Show name of reserve and account number, balance beginning of year, credits, debits, and balance at end of year. Credit amounts should be shown in black, debit amounts enclosed by parentheses.
3. Each credit and debit amount should be described as to its general nature and the contra account debited or credited shown. Combine the amounts of monthly accounting entries of the same general nature. If respondent has more than one utility department, contra accounts debited or credited should indicate the utility department affected.
4. For Accounts 261, Property Insurance Reserve and 262, Injuries and Damages Reserve, explain the nature of the risks covered by the reserve.
5. For Account 265, Miscellaneous Operating Reserves, report separately each reserve comprising the account and explain briefly its purpose.

Line No.	Item (a)	Contra Account Debited or Credited (b)	Amount (c)
1	<u>Account 265</u>		
2			
3	<u>Reserve for Deferred Massachusetts Income Tax - Property</u>		
4			
5	Balance @ January 1, 2024		\$ 62,617,509
6			
7			
8	Provision	410	9,403,225
9			
10	<u>Reserve for Deferred Massachusetts Income Tax - Non Property</u>		
11			
12	Balance @ January 1, 2024		17,381,508
13			
14			
15	Provision	410	6,055,634
16			
17	<u>Reserve for Deferred Federal Income Tax - Non Property</u>		
18			
19	Balance @ January 1, 2024		48,247,401
20			
21			
22	Provision	410	8,218,360
23			
24	<u>Reserve for ADIT (FAS 109)</u>		
25			
26	Balance @ January 1, 2024		4,098,605
27			
28			
29	Provision	186	297,770
30			
31	<u>Reserve for ADIT Other</u>		
32			
33	Balance @ January 1, 2024		42,679,547
34			
35	Provision	186	16,963,394
36			
37	<u>Reserve for ADIT (FAS 109) - Goodwill Federal</u>		
38			
39	Balance @ January 1, 2024		7,217,196
40			
41	Provision	410	(460,675)
42			
43	<u>Reserve for ADIT (FAS 109) - Goodwill State</u>		
44			
45	Balance @ January 1, 2024		2,988,487
46			
47	Provision	410	(190,756)
48			
49		TOTAL	\$ 225,517,205

Annual report of.....NSTAR GAS COMPANY.....Year ended December 31, 2024

## RESERVES FOR DEFERRED FEDERAL INCOME TAXES (Accounts 267, 268)

1. Report the information called for below concerning the respondent's accounting for deferred federal income taxes.
2. In the space provided furnish significant explanations, including the following:  
 (a) Accelerated Amortization - State for each certification number a brief description of property, total and amortizable cost of such property, date amortization for tax purposes commenced, "normal" depreciation rate used in computing deferred tax amounts.

- (b) Liberalized Depreciation - State the general method or methods of liberalized depreciation being used (sum of years digits, declining balance, etc.), estimated useful lives and classes of plant to which each method is being applied. Furnish a table showing for each year, 1954 to date of this report, the annual amounts of tax deferral, the total debits thereto which have been accounted for as credits to Account 411, Federal Income Taxes Deferred in Prior Years - Credit or comparable account of the previous system of accounts.

Line No.	Account Subdivisions (a)	Balance Beginning of Year (b)	Changes During Year			Balance End of Year (f)
			Amounts Debited Account 410 (1) (c)	Amounts Credited Account 411 (2) (d)	Adjustments (3) (e)	
1	Accelerated Amortization	\$	\$	\$	\$	\$
2	(Account 267)					
3	Electric.....					
4	Gas.....					
5	Other (Specify).....					
6	Totals.....	-	-	-	-	-
8	Liberalized Depreciation					
9	(Account 268)					
10	Electric.....					
11	Gas - State.....					
12	Gas - Federal.....	182,346,712	19,143,035	1,509,642	2,037,641	202,017,746
12	Other (Specify).....					
13	Totals.....	182,346,712	19,143,035	1,509,642	2,037,641	202,017,746
14						
15	Total (Accounts 267, 268)					
16	Electric.....					
17	Gas.....					
18	Other Adjustments.....					
19	Totals.....	\$ 182,346,712	\$ 19,143,035	\$ 1,509,642	\$ 2,037,641	\$ 202,017,746
20						
21	(1) Account 410, Provision for Deferred Federal Income Taxes.					
22	(2) Account 411, Federal Income Taxes Deferred In Prior Years - Credit.					
23	(3) Column (e) Includes Amortization of Excess ADIT.					
24						

## CONTRIBUTIONS IN AID OF CONSTRUCTION (Account 271)

Report below the amounts of contributions in aid of construction applicable to each utility department.

Line No.	Class of Utility Service (a)	Balance Beginning of Year (b)	Debits		Credits (e)	Balance End of Year (f)
			Account Credited (c)	Amount (d)		
25						
26	Contributions in Aid of Constr.	\$ 14,140,511			\$ 1,390,134	\$ 15,530,645
27						
28						
29						
30						
31						
32						
33						
34	TOTALS	\$ 14,140,511			\$ 1,390,134	\$ 15,530,645

## Explanation as requested in Instruction 2b:

The Company uses the declining balance method and sum-of-the-years digits method depending on the age and the vintage of the property. Guideline class lives are used for pre-1971 assets. The asset depreciation range is used for 1971 thru 1980 vintages. The Accelerated Cost Recovery System is used for 1981 thru 1986 vintage assets. The Modified ACRS is used for additions after 1986.

## Deferred Federal Income Tax from 1956 to Date

Year	Account 236 (See Note 3)	Account 131 (See Note 2)	Account 410	Account 426 (See Note 1)	Account 411	Account 182	Account 234	Account 253 (See Note 4)
1956	\$ -	\$ -	\$ 106,243	\$ -	\$ -	\$ -	\$ -	\$ -
1957			99,937					
1958			131,798					
1959			180,269					
1960			218,999					
1961			257,303					
1962			470,903					
1963			494,495					
1964			511,243					
1965			477,950		(835)	(2,277)		
1966			478,717		(228)	(330,714)		
1967			404,161		(8,575)	(38,826)		
1968			404,162		(19,228)	13,315		
1969			405,561		(16,444)	(124,386)		
1970			384,505		(30,183)	27,084		
1971			449,367	(33,352)	(53,220)	51,829		
1972			632,188		(54,862)	51,829		
1973			635,259		(53,757)	51,829		
1974			872,569		(58,761)	51,832		
1975			782,823		(52,950)	51,858		
1976			757,406		(52,637)	51,569		
1977			446,175		(37,857)	18,511		
1978			568,773		(43,701)	13,770		
1979			513,578		(51,429)	13,770		
1980			704,668		(74,207)			
1981		2,608,011	1,057,345		(25,491)			
1982	17,609	(119,197)	1,512,510		(39,871)			
1983	35,215	(107,715)	1,662,555		(62,808)			
1984		(105,322)	1,747,353		(42,197)			
1985		(123,242)	1,930,448		(90,042)			
1986		(131,656)	2,518,290		(131,675)			
1987		(104,962)	1,783,421		(136,466)			
1988		(106,790)	1,574,928		(212,881)			
1989		(112,893)	2,126,742		(230,341)			
1990		(112,894)	2,511,602		(211,767)			
1991		45,478	1,919,811		(199,454)			
1992		(197)	1,631,891		(147,586)			(5,699,414)
1993		(227)	1,942,475		(207,344)			714,080
1994		(212)	2,294,350		(167,071)			(419,158)
1995		(211)	1,737,833		(210,856)			
1996		(212)	1,577,419		(282,649)			
1997		(260)	1,184,200		(279,149)			
1998		(253)	759,428		(275,149)			
1999		58	1,142,912		(414,683)			
2000			1,243,711		(293,151)			
2001			487,905		(1,481,896)		(183)	
2002			4,324,537		(434,369)			
2003			7,389,032		(434,369)			
2004			8,266,643		(941,671)			
2005			1,962,203		(638,021)			
2006			(540,099)		(643,232)			
2007			1,926,999		(665,893)			
2008			9,002,744		(200,000)			
2009			9,377,941		(1,114,675)			
2010	705,444		13,538,677		(1,471,086)			
2011	(2,219,330)		18,193,667		(2,959,591)			
2012	640,395		21,053,035		(734,205)			
2013			12,756,184		(1,135,933)			
2014			27,941,979		(2,512,279)			
2015			18,183,746		(997,285)			
2016			25,852,407		(833,367)			
2017			18,105,457		(960,118)			(97,899,255)
2018			5,493,255		(539,073)			65,707
2019			5,954,420		(628,362)			3,648,391
2020			7,232,213		(664,150)			2,470,460
2021			9,485,644		(3,680,328)			4,243,989
2022			16,081,271		(1,884,635)			1,867,049
2023			23,941,649		(11,252,021)			2,086,980
2024			19,143,035		(1,509,642)			2,037,641
Total	\$ (820,667)	\$ 1,627,304	\$ 330,612,820	\$ (33,352)	\$ (42,385,638)	\$ (99,007)	\$ (183)	\$ (86,883,531)

(Note 1) Taxes relating to property retired and charged to Account 426.

(Note 2) Taxes relating to property acquired from an associated company.

(Note 3) Taxes relating to loss on demolition of buildings.

(Note 4) Taxes relating to adoption of ASC 740. 2017 related to Federal rate change.

**BLANK PAGE**  
**NEXT PAGE IS 43**

## GAS OPERATING REVENUES (Account 400)

1. Report below the amount of operating revenue for the year for each prescribed account and the amount of increase or decrease over the preceding year.

2. If increases and decreases are not derived from previously reported figures explain any inconsistencies.

3. Number of customers should be reported on the basis of number of meters, plus number of flat rate accounts, except that where separate meter readings

are added for billing purposes, one customer shall be counted for each group of meters so added. The average number of customers means the average of the 12 figures at the close of each month. If the customer count in the residential service classification includes customers counted more than once because of special services, such as water heating etc., indicate in a footnote the number of such duplicate customers included in the

classification.

4. Unmetered sales should be included below. The details of such sales should be given in a footnote.

5. Classification of Commercial and Industrial Sales, Account 481, according to Small (or Commercial) and Large (or Industrial) may be according to the basis of classification regularly used by the respondent.

Line No.	Account	Operating Revenues		MMBtu Sold		Average Number of Customers	
		Amount for Year	Increase or (Decrease) from Preceding Year	Amount for Year	Increase or (Decrease) from Preceding Year	Number for Year	Increase or (Decrease) from Preceding Year
(a)	(b)	(c)	(d)	(e)	(f)	(g)	
<b>SALES OF GAS</b>							
1	480 Residential Sales * .....	\$ 402,195,006	\$ 17,366,749	18,763,039	772,383	277,933	2,179
2	481 Commercial and Industrial Sales: Small (or Commercial) * .. see instr. 5.	122,582,397	(5,029,472)	9,834,819	427,776	22,289	98
3	Large (or Industrial) * .. see instr. 5.	13,306,830	(2,294,243)	1,260,806	(36,429)	560	(14)
4	482 Other Sales to Public Authorities * .....	12,084,648	(1,470,781)	965,416	(65,794)	979	76
5	484 Interdepartmental Sales: .....	-	-	-	-	-	-
6	485 Miscellaneous Gas Sales: .. Deferrals: .....	53,956,783	65,667,182	-	-	-	-
7	486 Sales to Ultimate Consumers: .....	604,725,664	74,239,435	31,824,080	1,097,936	301,741	2,339
8	483 Sales for Resale: .....	67,919,387	(17,547,596)	855,000	68,855	4	2
9	Total Sales to Ultimate Consumers: .....	672,645,061	56,691,839	32,679,080	1,166,791	301,745	2,341
10	Total Sales of Gas .....	672,645,061	56,691,839	32,679,080	1,166,791	301,745	2,341
<b>OTHER OPERATING REVENUES</b>							
11	487 Forfeited Discounts: .....	768,751	110,629	-	-	-	-
12	488 Miscellaneous Service Revenues: .....	176,714	(451,953)	-	-	-	-
13	489 Revenues from Trans. of Gas of Others: .....	107,852,462	1,515,030	34,461,039	(811,179)	6,542	(730)
14	490 Sales of Products Extracted from Natural Gas: .....	-	-	-	-	-	-
15	491 Rev. from Natural Gas Processed by Others: .....	2,805,237	131,208	-	-	-	-
16	493 Rent from Gas Property .....	-	-	-	-	-	-
17	494 Interdepartmental Rents: .....	1,871,994	(101,489)	-	-	-	-
18	495 Other Gas Revenues: .....	113,475,158	1,203,425	-	-	-	-
19	Total Other Operating Revenues: .....	786,120,219	57,895,264	67,140,119	355,612	308,266	1,610
20	Total Gas Operating Revenues: .....	\$ 786,120,219	\$ 57,895,264	\$ 67,140,119	\$ 355,612	\$ 308,266	\$ 1,610
21	Total MMBTU to which applied						
22							

\* Includes revenues from application of

Total MMBTU to which applied

Annual report of .....NSTAR GAS COMPANY.....Year ended Decemeber 31, 2024

## SALES OF GAS TO ULTIMATE CONSUMERS

Report by account the MMBTU sold, the amount derived and the number of customers under each filed schedule or contract. Contract sales and unbilled sales may be reported separately in total.

Line No.	Account No.	Schedule (a)	MMBTU (b)	Revenue (c)	Average Revenue per MMBTU (\$0.0000) (d)	Number of Customers (Per Bills Rendered)	
						July 31 (e)	December 31 (f)
1	480	Residential					
2		420/R-1	225,915	\$ 6,863,966	30.3830	14,293	14,274
3		421/R-2	49,763	1,029,342	20.6849	2,002	1,893
4		422/R-3	16,800,472	353,415,177	21.0360	227,901	235,992
5		423/R-4	2,409,200	37,843,903	15.7081	33,430	32,022
6		TOTAL - Residential	19,485,350	\$ 399,152,388	20.4847	277,626	284,181
7							
8							
9	481	Commercial					
10		Industrial					
11		430/G-41	3,279,698	\$ 49,813,892	15.1886	17,944	18,262
12		431/G-42	3,130,683	39,863,555	12.7332	1,396	1,442
13		432/G-43	1,208,077	13,363,726	11.0620	72	51
14		433/G-51	814,411	10,537,714	12.9391	2,765	2,824
15		434/G-52	1,421,830	13,756,827	9.6754	566	596
16		435/G-53	879,853	8,267,424	9.3964	24	33
17							
18		TOTAL - Commercial and Industrial	10,734,552	\$ 135,603,138	12.6324	22,767	23,208
19							
20							
21	482	Municipal					
22		422/R-3	742	\$ 15,145	20.4111	6	6
23		430/G-41	181,485	2,663,096	14.6739	632	639
24		431/G-42	534,727	6,954,610	13.0059	220	223
25		432/G-43	163,722	1,881,740	11.4935	12	14
26		433/G-51	16,716	246,150	14.7254	110	112
27		434/G-52	24,543	467,951	19.0666	14	14
28		435/G-53	43,480	455,956	10.4866	0	1
29							
30		TOTAL - Municipal	965,415	\$ 12,684,648	13.1391	994	1,009
31							
32							
33		Miscellaneous Gas Sales:					
34		Unbilled Gas Sales	638,763	\$ 3,328,707			
35		Deferrals		53,956,783			
36							
37							
38							
39							
40							
41		TOTAL SALES TO ULTIMATE					
42		CONSUMERS (Page 43 line 9)	31,824,080	\$ 604,725,664	19.0021	301,387	308,398

Annual report of .....NSTAR GAS COMPANY.....Year ended December 31, 2024

## GAS OPERATION AND MAINTENANCE EXPENSES

1. Enter in the space provided the operation and maintenance expenses for the year.  
 2. If the increases and decreases are not derived from previously reported figures explain in footnote.

Line No.	Account (a)	Amount for Year (b)	Increase or (Decrease) from Preceding Year (c)
1	PRODUCTION EXPENSES		
2	MANUFACTURED GAS PRODUCTION EXPENSES		
3	STEAM PRODUCTION		
4	Operation:		
5	700 Operation supervision and engineering.....		
6	701 Operation labor.....		
7	702 Boiler fuel.....		
8	703 Miscellaneous steam expenses.....		
9	704 Steam transferred-Cr.....		
10	Total operation.....	-	-
11	Maintenance:		
12	705 Maintenance supervision and engineering.....		
13	706 Maintenance of structures and improvements.....		
14	707 Maintenance of boiler plant equipment.....		
15	708 Maintenance of other steam production plant.....		
16	Total maintenance.....	-	-
17	Total steam production.....	-	-
18	MANUFACTURED GAS PRODUCTION		
19	Operation:		
20	710 Operation supervision and engineering.....		
21	Production labor and expenses:		
22	711 Steam expenses.....		
23	712 Other power expenses.....		
24	715 Water gas generating expenses.....		
25	716 Oil gas generating expenses.....		
26	717 Liquefied petroleum gas expenses.....		
27	718 Other process production expenses.....		
28	Gas fuels:		
29	721 Water gas generator fuel.....		
30	722 Fuel for oil gas.....		
31	723 Fuel for liquefied petroleum gas process.....		
32	724 Other gas fuels.....		
33	Gas raw materials:		
34	726 Oil for water gas.....		
35	727 Oil for oil gas.....		
36	728 Liquefied petroleum gas.....		
37	729 Raw materials for other gas processes.....		
38	730 Residuals expenses.....		
39	731 Residuals produced-Cr.....		
40	732 Purification expenses.....		
41	733 Gas mixing expenses.....		
42	734 Duplicate charges-Cr.....		
43	735 Miscellaneous production expenses.....		
44	736 Rents.....		
45	Total operation.....	-	-
46	Maintenance:		
47	740 Maintenance supervision and engineering.....	-	-
48	741 Maintenance of structures and improvements.....	-	-
49	742 Maintenance of production equipment.....	-	-
50	Total maintenance.....	-	-
51	Total manufactured gas production.....	\$ -	\$ -

GAS OPERATION AND MAINTENANCE EXPENSES-Continued			
Line No.	Account (a)	Amount for Year (b)	Increase or (Decrease) from Preceding Year (c)
1	OTHER GAS SUPPLY EXPENSES		
2	Operation:		
3	804 Natural gas city gate purchases.....	\$ 223,448,726	\$ (21,299,761)
4	805 Other gas purchases.....	-	-
5	806 Exchange gas.....	-	-
6	807 Purchased gas expenses.....	-	-
7	808 Liquefied natural gas.....	60,463,397	14,783,649
8	811 Gas used for products extraction-CR.....	-	-
9	812 Gas used for other utility operations-Cr.....	-	-
10	813 Other gas supply expenses.....	-	-
11	814 Environmental response expense - manufactured gas plants.....	1,934,038	(23,357)
12	815 Conservation and load management.....	112,648,239	23,606,201
13	Total other gas supply expenses.....	398,494,400	17,066,732
14	Total production expenses.....	398,494,400	17,066,732
15	LOCAL STORAGE EXPENSES		
16	Operation:		
17	840 Operation supervision and engineering.....	-	-
18	841 Operation labor and expenses.....	-	-
19	842 Rents.....	-	-
20	Total Operation.....	-	-
21	Maintenance:		
22	843 Maintenance supervision and engineering.....	-	(5,881)
23	844 Maintenance of structures and improvements.....	-	-
24	845 Maintenance of gas holders.....	1,254	695
25	846 Maintenance of other equipment.....	-	-
26	Total maintenance.....	1,254	(5,186)
27	Total storage expenses.....	1,254	(5,186)
28	TRANSMISSION AND DISTRIBUTION EXPENSES		
29	Operation:		
30	850 Operation supervision and engineering.....	10,861,639	1,663,508
31	851 System control and load dispatching.....	1,555,311	(821,639)
32	852 Communication system expenses.....	-	-
33	853 Compressor station labor and expenses.....	-	-
34	855 Fuel and power for compressor stations.....	-	-
35	857 Measuring and regulating station expenses.....	601,073	(58,892)
36	858 Transmission and Compression of gas by others.....	-	-
37	874 Mains and services expenses.....	5,855,290	719,820
38	878 Meter and house regulator expenses.....	(5,718,428)	(3,346,455)
39	879 Customer Installations expenses.....	4,956,162	231,114
40	880 Other expenses.....	2,346,051	(412,355)
41	881 Rents.....	3,525,592	222,649
42	Total operation.....	23,982,690	(1,802,250)
43	Maintenance:		
44	885 Maintenance supervision and engineering.....	-	-
45	886 Maintenance of structures and improvements.....	-	-
46	887 Maintenance of mains.....	2,979,443	(42,085)
47	888 Maintenance of compressor station equipment.....	-	-
48	889 Maintenance of measuring and regulating station equipment.....	1,620,523	(193,755)
49	892 Maintenance of services.....	2,468,805	310,036
50	893 Maintenance of meters and house regulators.....	1,392,023	652,273
51	894 Maintenance of other equipment.....	30,303	16,616
52	Total maintenance.....	8,491,097	743,085
53	Total transmission and distribution expenses.....	\$ 32,473,787	\$ (1,059,165)



GAS OPERATION AND MAINTENANCE EXPENSES-Continued				
Line No.	Account (a)	Amount for Year (b)	Increase or (Decrease) from Preceding Year (c)	
1	CUSTOMER ACCOUNTS EXPENSES			
2	Operation:			
3	901 Supervision.....	\$ -	\$ -	
4	902 Meter reading expenses.....	1,059,076	26,465	
5	903 Customer records and collection expenses.....	8,601,497	(477,786)	
6	904 Uncollectible accounts.....	17,584,972	(128,889)	
7	905 Miscellaneous customer accounts expenses.....	53,200	(26,742)	
8	Total customer accounts expenses.....	27,298,745	(606,952)	
9	SALES EXPENSES			
10	Operation:			
11	909 Informational and instructional ad exps.....	-	-	
12	910 Misc. cust. svc and informational exps.....	87,345	35,383	
13	911 Supervision.....	-	-	
14	912 Demonstrating and selling expenses.....	329,397	12,925	
15	913 Advertising expenses.....	-	-	
16	916 Miscellaneous sales expenses.....	487,239	(70,577)	
17	Total sales expenses.....	903,981	(22,269)	
18	ADMINISTRATIVE AND GENERAL EXPENSES			
19	Operation:			
20	920 Administrative and general salaries.....	23,383,665	1,780,221	
21	921 Office supplies and expenses.....	2,054,413	282,098	
22	922 Administrative expenses transferred-Cr.....	(4,053,127)	(1,244,864)	
23	923 Outside services employed.....	26,556,470	8,533,187	
24	924 Property Insurance.....	65,925	(7,166)	
25	925 Injuries and damages.....	1,731,198	(559,180)	
26	926 Employees pensions and benefits.....	(5,190,868)	1,583,247	
27	928 Regulatory commission expenses.....	3,176,641	217,308	
28	929 Duplicate charges-Cr.....	-	-	
29	930 Miscellaneous general expenses.....	5,705,826	(1,121,599)	
30	931 Rents.....	3,703,326	640,546	
31	Total operation.....	57,133,469	10,103,798	
32	Maintenance:			
33	932 Maintenance of general plant.....	-	-	
34	Total administrative and general expenses.....	57,133,469	10,103,798	
35	Total gas operation and maintenance expenses	\$ 516,305,636	\$ 25,476,958	
SUMMARY OF GAS OPERATION AND MAINTENANCE EXPENSES				
Line No.	Functional Classification (a)	Operation (b)	Maintenance (c)	Total (d)
36	Steam Production.....			
37	Manufactured gas production.....			
38	Other gas supply expenses.....	\$ 398,494,400	-	\$ 398,494,400
39	Total production expenses.....	398,494,400	-	398,494,400
40	Local storage expenses.....	-	1,254	1,254
41	Transmission and distribution expenses.....	23,982,690	8,491,097	32,473,787
42	Customer accounts expenses.....	27,298,745	-	27,298,745
43	Sales expenses.....	903,981	-	903,981
44	Administrative and general expenses.....	57,133,469	-	57,133,469
45	Total gas operation and maintenance expenses.....	\$ 507,813,285	8,492,351	\$ 516,305,636
46	Ratio of operating expenses to operating revenues (carry out decimal two places, e.g. 0.00%) Compute by dividing Revenues (Acct. 400) into the sum of Operation and Maintenance Expenses (p. 47, line 45(d), Depreciation (Acct. 403) and Amortization (Acct 407)			73.96%
47	Total salaries and wages of gas department for year, including amounts charged to operating expenses, construction and other accounts.			\$ 101,834,568
48	Total number of employees of gas department at end of year, including administrative, operating, maintenance, construction and other employees (including part time employees).			389
Footnote: Total salaries & wages reflects service company allocated labor and direct NSTAR Gas charged labor. The total number of employees of Gas department at year end includes only employees directly charged to NSTAR Gas.				

Annual report of.....NSTAR GAS COMPANY.....Year Ended December 31, 2024

If gas is purchased or sold at two or more different rates, the amounts of each rate should be shown in the following table.

## SALES FOR RESALE (Account 483)

Line No.	Names of Companies to Which Gas is Sold (a)	Where Delivered and Where and How Measured (b)	MMBTU (c)	Rate per MMBTU (d)	Amount (e)
1	Total Sales for Resale		855,000		\$ 66,449,969
2					
3	Cash Out Imbalance				1,469,428
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15		TOTALS	855,000		\$ 67,919,397

## SALE OF RESIDUALS (Accounts 730, 731)

State the revenues and expenses of the respondent resulting from the sale of residuals.

Line No.	Kind (a)	Revenue (b)	Inventory Cost (c)	Labor Handling Selling, Etc. (d)	(e)	Total Cost (f)	Net Revenue (g)
16							
17				None			
18							
19							
20							
21							
22							
23		TOTALS				None	

## PURCHASED GAS (Accounts 804-806)

Line No.	Names of Companies to Which Gas is Purchased (a)	Where Delivered and Where and How Measured (b)	M.C.F. (1000 BTU) (c)	Rate per M.C.F. (\$0.0000) (d)	Amount (e)
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38		TOTALS			

See page 48A

Annual report of.....NSTAR GAS COMPANY.....Year ended December 31,2024

If gas is purchased or sold at two or more different rates, the amounts of each rate should be shown in the following table.

## PURCHASED GAS (Accounts 804-806)

Line No.	Names of Companies to Which Gas is Sold (a)	Where Delivered and Where and How Measured (b)	MMBTU (c)	Rate per MMBTU (d)	Amount (e)
1					
2		(A)			
3					
4					
5	Gas Purchases through Algonquin & Tennessee Pipelines		36,093,629	\$ 1.8587	\$ 67,088,290
6					
7	Demand Charges				136,775,032
8					
9	Storage Demand				21,932,019
10					
11	Transfers to LNG Inventory		(1,511,631)		(2,346,615)
12					
13	Gas Hedging Settlement Costs				-
14					
15					
16					
17					
18	Total		34,581,998		\$ 223,448,726
19					
20					
21					
22					
23					
24	(A)	Gas is delivered at Milford, Westwood, Hopedale, Ashland, Dover, Medford, Cambridge, Freetown, New Bedford, 2 locations in Plymouth, Worcester, Hudson, Grafton, Hopkinton, Framingham, Marlboro, and Needham. Measurement devices used include Ultrasonic, Orifice & Turbine Meters.			
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46					
47					
48					
49					
50					
51					
52					
53					
54					
55					
56					
57					
58					
59					
60					
61					
62					
63					
64					



BLANK PAGE  
NEXT PAGE IS 72

RECORD OF SENDOUT FOR THE YEAR IN MMBTU BASED ON 1000 BTU PER CUBIC FOOT							
Line No.	Item	Total	January	February	March	April	May
1	<u>Gas Made</u>						
2							
3	Propane Gas						
4	Liq. Natural Gas	1,447,941	430,756	84,853	67,647	59,230	52,778
5							
6							
7							
8	TOTAL	1,447,941	430,756	84,853	67,647	59,230	52,778
9							
10							
11	<u>Gas Purchased</u>						
12							
13	Natural	34,322,004	6,058,713	5,193,818	4,203,717	2,877,963	1,554,404
14	Fuel Gas	-	-	-	-	-	-
15	Turnback Gas	-	-	-	-	-	-
16							
17	TOTAL	34,322,004	6,058,713	5,193,818	4,203,717	2,877,963	1,554,404
18							
19	TOTAL MADE AND						
20	PURCHASED	35,769,945	6,489,469	5,278,671	4,271,364	2,937,193	1,607,182
21							
22	Net Change in Holder						
23	Gas						
24							
25	EUT Nominated	33,292,597	3,659,181	3,530,581	3,278,746	2,536,597	2,550,127
26							
27	TOTAL SENDOUT	69,062,542	10,148,650	8,809,252	7,550,110	5,473,790	4,157,309
28							
29							
30							
31							
32	Gas Sold **	67,068,009	10,097,040	8,471,277	7,090,427	5,695,624	4,129,471
33							
34	Gas Used by Company	73,762	8,669	10,734	8,989	6,953	6,274
35							
36	Gas Accounted for	67,141,771	10,105,709	8,482,011	7,099,416	5,702,577	4,135,745
37							
38	Gas Unaccounted for **	1,920,771	42,941	327,241	450,694	(228,787)	21,564
39							
40	% Unaccounted						
41	for (0.00%)	2.78	0.42	3.71	5.97	(4.18)	0.52
42							
43							
44							
45							
46	<u>Sendout in 24 hours</u>						
47							
48	in MMBTU						
49							
50	Maximum-MMBTU	429,981	377,679	301,285	267,063	235,243	116,872
51	Maximum-Date	24-Dec-24	15-Jan-2024	14-Feb-2024	28-Mar-2024	6-Apr-2024	8-May-2024
52	Minimum-MMBTU	23,466	188,183	134,437	128,471	76,515	51,264
53	Minimum-Date	25-Jun-24	1-Jan-2024	17-Feb-2024	18-Mar-2024	13-Apr-2024	29-May-2024
54							
55							
56							
57							
58	B.T.U. Content of Gas Delivered to Customers 1.030 per Cubic Foot						

\*\* Includes unbilled gas volumes. Also, includes gas volume adjustments for the LAUF, Lost and Unaccounted For calculation.

RECORD OF SENDOUT FOR THE YEAR IN MMBTU-Continued BASED ON 1000 BTU PER CUBIC FOOT							Line No.
June	July	August	September	October	November	December	
							1
							2
							3
82,804	71,978	71,163	78,477	74,723	73,747	299,785	4
							5
							6
							7
82,804	71,978	71,163	78,477	74,723	73,747	299,785	8
							9
							10
							11
1,091,148	935,518	983,043	1,087,595	2,070,747	3,119,344	5,145,994	12
-	-	-	-	-	-	-	13
-	-	-	-	-	-	-	14
							15
1,091,148	935,518	983,043	1,087,595	2,070,747	3,119,344	5,145,994	16
							17
							18
1,173,952	1,007,496	1,054,206	1,166,072	2,145,470	3,193,091	5,445,779	19
							20
							21
							22
							23
1,856,299	1,999,591	2,294,360	2,096,002	2,413,688	3,149,183	3,928,242	24
							25
3,030,251	3,007,087	3,348,566	3,262,074	4,559,158	6,342,274	9,374,021	26
							27
							28
							29
							30
2,567,598	3,045,579	3,261,535	3,394,079	4,937,521	5,618,665	8,759,193	31
							32
2,196	1,633	1,671	1,392	12,942	4,353	7,956	33
							34
2,569,794	3,047,212	3,263,206	3,395,471	4,950,463	5,623,018	8,767,149	35
							36
460,457	(40,125)	85,360	(133,397)	(391,305)	719,256	606,872	37
							38
							39
							40
15.20	(1.33)	2.55	(4.09)	(8.58)	11.34	6.47	41
							42
							43
							44
							45
							46
							47
							48
							49
74,999	61,230	57,934	77,108	133,614	232,373	429,981	50
1-Jun-2024	14-Jul-2024	18-Aug-2024	23-Sep-2024	20-Oct-2024	20-Nov-2024	24-Dec-2024	51
23,466	45,897	44,347	43,450	63,962	70,128	138,060	52
25-Jun-2024	30-Jul-2024	13-Aug-2024	4-Sep-2024	1-Oct-2024	6-Nov-2024	31-Dec-2024	53
							54
							55
							56
							57
							58

BLANK PAGE  
NEXT PAGE IS 77



## TRANSMISSION AND DISTRIBUTION MAINS

Report by size, for all mains and lines, the information called for below for cast iron, welded, wrought iron and steel mains.  
Sub-totals should be shown for each type.

Line	Diameter	Total Length in Feet at Beginning	Added During Year	Taken Up During Year	Abandoned but Not Removed During Year	Total Length in Feet at End of Year
No.		of Year	Year	During Year	During Year	of Year

## 1 CAST IRON:

2	2" Or Less	0	0	0	0	0
3	Over 2" Thru 4"	446,688	0	0	52,272	394,416
4	Over 4" Thru 8"	496,320	0	0	23,232	473,088
5	Over 8" Thru 12"	137,831	0	0	8,448	129,383
6	Over 12"	133,033	0	0	2,640	130,393
7	TOTAL	1,213,872	0	0	86,592	1,127,280

## 8 WELDED STEEL:

9	2" Or Less	1,311,024	0	0	80,256	1,230,768
10	Over 2" Thru 4"	1,582,416	0	0	81,840	1,500,576
11	Over 4" Thru 8"	948,288	0	0	29,568	918,720
12	Over 8" Thru 12"	494,208	0	0	14,256	479,952
13	Over 12"	141,504	0	0	1,584	139,920
14	TOTAL	4,477,440	0	0	207,504	4,269,936

## 15 PLASTIC:

16	2" Or Less	4,885,584	111,408	0	0	4,996,992
17	Over 2" Thru 4"	3,711,840	124,080	0	0	3,835,920
18	Over 4" Thru 8"	3,014,880	20,064	0	0	3,034,944
19	Over 8" Thru 12"	244,992	51,216	0	0	296,208
20	Over 12"		13,728	0	0	13,728
21	TOTAL	11,857,296	320,496	0	0	12,177,792

22	TOTALS	17,548,608	320,496	0	294,096	17,575,008

Normal Operating Pressure - Mains and Lines - Maximum

275 lbs.

Minimum

6 In. LP

Normal Operating Pressure - Services - Maximum

60 lbs.

Minimum

6 In. LP

Annual report of .....NSTAR Gas Company .....Year ended December 31, 2024

## GAS DISTRIBUTION SERVICES, HOUSE GOVERNORS AND METERS

Line No.	Item	Gas Services	House Governors	Meters
1	Number at beginning of year	210,713	136,060	355,975
2	Additions during year:			
3	Purchased .....			
4	Installed .....	2,809	3,676	3,116
5	Associated with Plant acquired .....			
6	Total Additions .....	2,809	3,676	3,116
7	Reductions during year:			
8	Retirements .....	2,331		380
9	Associated with Plant sold .....			
10	Total Reductions .....	2,331	-	380
11	Number at End of Year	211,191	139,736	358,711
12	In Stock .....			26,575
13	On Customers' Premises - Inactive .....			23,525
14	On Customers' Premises - Active .....			308,578
15	In Company Use .....			33
16	Number at End of Year .....			358,711
17	Number of Meters Tested by State Inspectors During Year .....			35,802

Annual report of .....NSTAR GAS COMPANY.....Year ended December 31, 2024

## RATE SCHEDULE INFORMATION

1. Attach copies of all Filed Rates for General Consumers.
2. Show below the changes in rate schedules during year and the estimated increase or decrease in annual revenue predicated on the previous year's operations.

Date Effective	M.D.P.U. Number	Rate Schedule	Estimated Effect on Annual Revenues	
			Increases	Decreases
11/1/2024	401J	Seasonal Cost Of Gas Adjustment Clause		\$ 30,560,627
11/1/2024	402Z	Local Distribution Adjustment Charge	18,188,036	
11/1/2024	409M	Revenue Decoupling Adjustment Clause		2,539,822
Total			\$ 18,188,036	\$ 33,100,449

Annual report of .....NSTAR GAS COMPANY.....Year ended December 31, 2024

EXPENDITURES FOR CERTAIN CIVIC, POLITICAL AND RELATED ACTIVITIES  
(ACCOUNT 426.4)

1. Report below all expenditures incurred by the respondent during the year for the purpose of influencing public opinion with respect to the election or appointment of public officials, referenda, legislation or ordinances (either with respect to the possible adoption of referenda, legislation or ordinances or repeal or modification of existing referenda, legislation or ordinances); approval, modification, or revocation of franchises; or for the purpose of influencing the decisions of public officials which are accounted for as Other Income Deductions, Expenditures for Certain Civic, Political and Related Activities; Account 426.4.

2. Advertising expenditures in this Account shall be classified according to subheadings, as follows: (a) radio, television, and motion picture advertising; (b) newspaper, magazine, and pamphlet advertising; (c) letters or inserts in customers' bills; (d) inserts in reports to stockholders;

(e) newspaper and magazine editorial services; and (f) other advertising.

3. Expenditures within the definition of paragraph (1), other than advertising shall be reported according to captions or descriptions, clearly indicating the nature and purpose of the activity.

4. If respondent has not incurred any expenditures contemplated by the instructions of Account 426.4, so state.

5. For reporting years which begin during the calendar year 1963 only, minor amounts may be grouped by classes if the number of items so grouped is shown.

Note: The classification of expenses as nonoperating and their inclusion in this account is for accounting purposes. It does not preclude Commission consideration of proof to the contrary for ratemaking or other purposes.

Line No.	Item (a)	Amount (b)
1	Expenditures Associated with Lobbying Activities incurred and paid	
2	to the following:	
3		
4		
5	Eversource Service	\$ 40,841
6		
7		
8		
9		
10		
11		
12		
13		
14		
15		
16		
17		
18		
19		
20		
21		
22		
23		
24		
25		
26		
27		
28		
29		
30		
31		
32		
33		
34		
35		
36		
37		
38		
39	TOTAL	\$ 40,841

Annual report of .....NSTAR GAS COMPANY.....Year ended December 31, 2024

## 913. ADVERTISING EXPENSES.

Line No.	Type (a)	General Description (b)	Amount for year (c)
1		Cost of advertising programs associated with	
2		service conversions	\$0
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			
26			
27			
28			
29			
30			
31			
32			
33			
34			
35			
36			
37			
38			
39			
40			
41			
42			
43			
44			
45			
46			
47			
48			
49			
50			
51			
52			
53			
54			
55			
56			
57			
58			
59			
60		TOTAL	\$0

1. Statement of money and the value of any collateral held as guaranty for the payment of charges pursuant to Massachusetts General Laws, Chapter 164, Section 128.

Line NO.	Name of City or Town	Amount
1	Acushnet	\$850
2	Ashland	14,564
3	Auburn	11,327
4	Cambridge	86,023
5	Carver	845
6	Dartmouth	11,468
7	Dedham	25,033
8	Fairhaven	9,531
9	Framingham	53,219
10	Grafton	3,006
11	Holden	2,503
12	Holliston	11,383
13	Hopedale	490
14	Hopkinton	11,917
15	Hudson	22,298
16	Hyde Park	22,329
17	Kingston	7,398
18	Marion	1,216
19	Marlborough	55,965
20	Mattapoisett	6,187
21	Maynard	6,790
22	Mendon	879
23	Milford	17,622
24	Millbury	15,823
25	Natick	29,100
26	Needham	16,775
27	New Bedford	78,057
28	Northborough	14,558
29	Northbridge	1,308
30	Rochester	1,653
31	Plymouth	20,617
32	Shrewsbury	15,013
33	Somerville	18,858
34	Southborough	11,198
35	Sterling	129,740
36	Stow	480
37	Sutton	2,951
38	Uxbridge	5,050
39	West Boylston	4,089
40	Westborough	33,589
41	Westwood	6,134
42	Whitinsville	5,932
43	Worcester	207,435
	TOTAL	\$1,001,202

**NSTAR Gas Company**  
**2024**  
**Calculation of Return on Equity**

Net utility income available for common shareholders (A)	\$ 103,988,182
Total utility common equity (B)	\$1,249,011,469
<b>ROE % (A/B)</b>	<b>8.33%</b>

**(A) Net utility income available for common shareholders** (Note 1)

Total utility operating income (pg. 10, line 18)	134,651,776
Plus:	
Service quality penalties	-
Amortization of acquisition premium	
Less:	
Total interest charges (pg. 10, line 39)	30,718,888
Preferred dividends declared	-
Subtotal	30,718,888

**Total utility plant as % of total utility plant and other property and investments**

	balance @ end of year			
Utility plant (pg. 8, line 2)	2,789,936,439			
Accumulated depreciation (pg. 9, lines 38 & 39)	(416,899,759)			
Deferred taxes: MA & Federal (pg. 9, line 43)	(202,017,746)			
ARO (GL account 101100, included on pg. 8, line 2)	(1,341,697)			
Customer contributions (pg. 9, lines 34 & 46)	(15,530,645)			
Total utility plant, net	2,154,146,592	99.82%	99.82%	
Total other property and investments (pg. 8, lines 4 & 6)	3,812,187	0.18%		
Total utility plant and other property and investments	2,157,958,779	100.00%	30,663,594	30,663,594

<b>Net utility income available for common shareholders</b>	<b>103,988,182</b>
---	--------------------

**(B) Total utility common equity** (Note 2)

	balance @ beg. of year	balance @ end of year	
Total proprietary capital (pg. 9, line 13)	1,157,866,590	1,344,660,898	1,251,263,744
Less:			
Unappropriated undistributed retained earnings			
Preferred stock issued			
Unamortized acquisition premium			
Subtotal	1,157,866,590	1,344,660,898	1,251,263,744
			99.82%
<b>Total utility common equity</b>			<b>1,249,011,469</b>

**Notes:**

- (1) Amortization of acquisition premium included due to approval for recovery in DTE 99-19.  
(2) Unamortized acquisition premium adjustment is not applicable due to approval for recovery in DTE 99-19.

Annual Report of

NSTAR GAS COMPANY

Year Ended December 31, 2024

THIS RETURN IS SIGNED UNDER THE PENALTIES OF PERJURY



Jay S. Buth

Vice President, Controller and  
Chief Accounting Officer

John M. Moreira

Executive Vice President, Chief Financial Officer,  
Treasurer and a DirectorDirectors:

Gregory B. Butler

Director

SEE ABOVE

John M. Moreira

Director



Joseph R. Nolan, Jr.


Director



Paul Chodak III

Director

SIGNATURE OF ABOVE PARTIES MUST BE PROPERLY SWORN TO

State of: ConnecticutCounty of: HartfordCity of: BerlinApril 17, 2025Then personally appeared Jay S. Buth and made oath to the truth of the  
foregoing statement by him subscribed according to his best knowledge and belief. Notary PublicMy commission expires: April 30, 2030

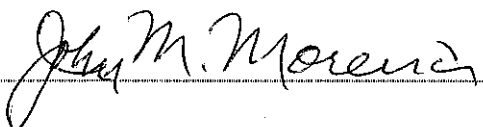


Annual Report of

NSTAR GAS COMPANY

Year Ended December 31, 2024

## THIS RETURN IS SIGNED UNDER THE PENALTIES OF PERJURY


 Jay S. Buth Vice President, Controller and Chief Accounting Officer  
 John M. Moreira Executive Vice President, Chief Financial Officer, Treasurer and a Director

Directors:

Gregory B. Butler Director  
 SEE ABOVE John M. Moreira Director  
 Joseph R. Nolan, Jr. Director  
 Paul Chodak III Director

## SIGNATURE OF ABOVE PARTIES MUST BE PROPERLY SWORN TO

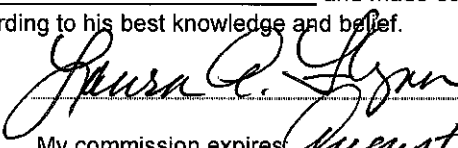
State of: Massachusetts  
 County of: Norfolk  
 City of: Westwood



**LAURA A. FLYNN**  
 Notary Public  
 Commonwealth of Massachusetts  
 My Commission Expires  
 August 31, 2029

April 17, 2025

Then personally appeared John M. Moreira and made oath to the truth of the foregoing statement by him subscribed according to his best knowledge and belief.

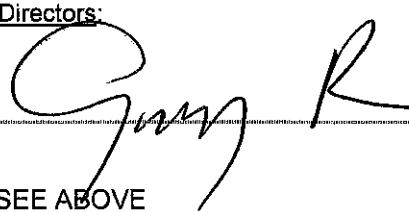
 Notary Public  
 My commission expires August 31, 2029

Annual Report of

NSTAR GAS COMPANY

Year Ended December 31, 2024

## THIS RETURN IS SIGNED UNDER THE PENALTIES OF PERJURY

_____	Jay S. Buth	Vice President, Controller and Chief Accounting Officer
_____	John M. Moreira	Executive Vice President, Chief Financial Officer, Treasurer and a Director
<b>Directors:</b>		
	_____	Gregory B. Butler      Director
SEE ABOVE	_____	John M. Moreira      Director
_____	Joseph R. Nolan, Jr.	Director
_____	Paul Chodak III	Director

## SIGNATURE OF ABOVE PARTIES MUST BE PROPERLY SWORN TO

State of:

Connecticut

County of:

Hartford

City of:

HartfordApril 17, 2025

Then personally appeared Gregory Butler and made oath to the truth of the foregoing statement by him subscribed according to his best knowledge and belief.

Kathy Schmidt

Notary Public

My commission expires:

11-30-29

**Kathy L. Schmidt**  
NOTARY PUBLIC  
State of Connecticut  
My Comm. Expires November 30, 2029

Annual Report of

NSTAR GAS COMPANY

Year Ended December 31, 2024

## THIS RETURN IS SIGNED UNDER THE PENALTIES OF PERJURY

Jay S. Buth

Vice President, Controller and  
Chief Accounting Officer

John M. Moreira

Executive Vice President, Chief Financial Officer,  
Treasurer and a DirectorDirectors:

Gregory B. Butler

Director

SEE ABOVE

John M. Moreira

Director



Joseph R. Nolan, Jr.

Director

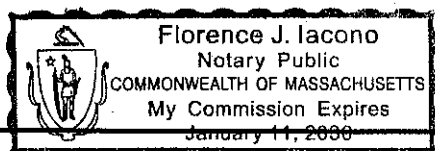
Paul Chodak III

Director

## SIGNATURE OF ABOVE PARTIES MUST BE PROPERLY SWORN TO

State of: MassachusettsCounty of: SuffolkCity of: Boston

April 17, 2025

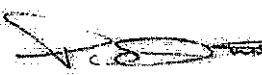
Then personally appeared Joseph R. Nolan, Jr. and made oath to the truth of the  
foregoing statement by him subscribed according to his best knowledge and belief.Edmund J. Iacono Notary PublicMy commission expires: January 11, 2030

Annual Report of

NSTAR GAS COMPANY

Year Ended December 31, 2024

## THIS RETURN IS SIGNED UNDER THE PENALTIES OF PERJURY

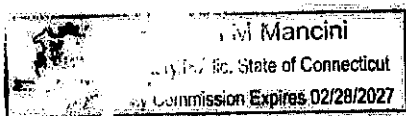
_____	Jay S. Buth	Vice President, Controller and Chief Accounting Officer
_____	John M. Moreira	Executive Vice President, Chief Financial Officer, Treasurer and a Director
<u>Directors:</u>		
_____	Gregory B. Butler	Director
<u>SEE ABOVE</u>	John M. Moreira	Director
	Joseph R. Nolan, Jr.	Director
	Paul Chodak III	Director

## SIGNATURE OF ABOVE PARTIES MUST BE PROPERLY SWORN TO

State of: Connecticut  
 County of: Hartford  
 City of: Berlin

\_\_\_\_\_ April 17, 2025

Then personally appeared Paul Chodak, III and made oath to the truth of the foregoing statement by him subscribed according to his best knowledge and belief.



Lynn M. Mancini Notary Public  
 My commission expires: 2/28/2027



Commonwealth of Massachusetts  
Department of Public Utilities

One South Street  
Boston, MA 02110

STATEMENT OF OPERATING REVENUES

YEAR 2024

Name of Company NSTAR Gas Company  
D/B/A Eversource Energy  
Address 800 Boylston Street  
Boston, MA 02199-8003

Location on  
Annual Return

Massachusetts Operating Revenues (Intrastate)	<u>\$604,725,664</u>	<u>Annual return, page 43, line 9, column b</u>
Other Revenues (Outside Massachusetts)	<u>\$0</u>	<u></u>
Total Revenues	<u>\$604,725,664</u>	<u></u>

I hereby certify under the penalties of perjury that the foregoing statement is true to the best of my knowledge and belief.

Signature

  
\_\_\_\_\_

Name

Jay S. Buth

Title

Vice President, Controller and Chief Accounting Officer

The purpose of this statement is to provide the Department of Public Utilities with the amount of intrastate operating revenues for the annual assessment made pursuant to G.L. c. 25, § 18.

If invoices or correspondence are to be addressed to a particular individual or department of the Company, please provide the name, title, and address below.

Name Carla J. Dacey  
Title Manager, Revenue and Regulatory Accounting  
Address 247 Station Drive, Westwood, MA 02090

## DEPARTMENT OF PUBLIC UTILITIES

This statement is filed in accordance with Chapter 164, Section 84A

## CONDENSED FINANCIAL RETURN

FOR YEAR ENDED DECEMBER 31, 2024

NSTAR GAS COMPANY  
Doing Business as Eversource Energy

FULL NAME OF COMPANY

800 BOYLSTON STREET

LOCATION OF PRINCIPAL BUSINESS OFFICE

BOSTON, MA 02199

## STATEMENT OF INCOME FOR THE YEAR

Item	Current Year	Increase or (Decrease) from Preceding Year
<b>OPERATING INCOME</b>		
Operating Revenues	\$ 786,120,219	\$ 57,895,264
Operating Expenses		
Operation Expense	507,813,285	24,739,059
Maintenance Expense	8,492,351	737,899
Depreciation Expense	62,736,308	6,616,020
Amortization of Utility Plant	2,890,615	2,028,089
Amortization of Regulatory Credits, net	(18,687,919)	(8,394,490)
Amortization of Investment Tax Credit	-	-
Taxes other than Income Taxes	44,050,704	(3,029,237)
Income Taxes	77,834	(12,311,528)
Provisions for Deferred Federal Income Taxes	65,685,480	29,023,058
Federal Income Taxes Deferred In Prior Years.(Credit)	(21,590,215)	(1,281,313)
Total Operating Expenses	651,468,443	38,127,557
Net Operating Revenues	134,651,776	19,767,707
Income from Utility Plant Leased to Others	-	-
Other Utility Operating Income	-	-
Total Utility Operating Income	134,651,776	19,767,707
<b>OTHER INCOME</b>		
Income from Mdse. Jobbing & Contract Work	-	-
Income from Nonutility Operations	88,800	34,628
Nonoperating Rental Income	135,600	-
Interest and Dividend Income	11,705,693	4,163,420
Miscellaneous Nonoperating Income	2,669,682	330,662
Total Other Income	14,599,775	4,528,710
Total Income	149,251,551	24,296,417
<b>MISCELLANEOUS INCOME DEDUCTIONS</b>		
Miscellaneous Amortization	-	-
Other Income Deductions	1,000,264	(1,575,272)
Total Income Deductions	1,000,264	(1,575,272)
Income Before Interest Charges	148,251,287	25,871,689
<b>INTEREST CHARGES</b>		
Interest on Long-Term Debt	32,813,100	6,097,600
Amortization of Debt Discount and Expense	256,028	88,274
Amortization of Premium on Debt-Credit	-	-
Interest on Debt to Associated Companies	5,031,943	(2,945,279)
Other Interest Expense	(1,893,811)	(24,536)
Interest Charged to Construction-Credit	(5,488,372)	(887,191)
Total Interest Charges	30,718,888	2,328,868
Net Income	\$ 117,532,399	\$ 23,542,821

## BALANCE SHEET

Title of Account	Balance End of Year	Title of Account	Balance End of Year
<b>UTILITY PLANT</b>		<b>PROPRIETARY CAPITAL</b>	
Utility Plant.....	\$ 2,789,936,439	<b>CAPITAL STOCK</b>	
		Common Stock Issued.....	\$ 71,425,000
<b>OTHER PROPERTY</b>		Preferred Stock Issued.....	-
<b>AND INVESTMENTS</b>		Capital Stock Subscribed.....	-
Nonutility Property.....	3,806,187	Premium on Capital Stock.....	-
Investment in Associated Companies.....	-	Total.....	71,425,000
Other Investments.....	6,000		
Special Funds.....	92,668,619	<b>SURPLUS</b>	
Total Other Property and Investments	96,480,806	Other Paid-In Capital.....	1,141,508,483
		Earned Surplus.....	131,727,415
<b>CURRENT AND ACCRUED ASSETS</b>		Surplus Invested in Plant.....	-
Cash.....	1,299,926	Total.....	1,273,235,898
Special Deposits.....	-		
Working Funds.....	-	Total Propriety Capital.....	1,344,660,898
Temporary Cash Investments.....	-		
Notes and Accounts Receivable.....	102,548,872	<b>LONG-TERM DEBT</b>	
Receivables from Associated Companies.....	22,184,715	Bonds.....	905,000,000
Materials and Supplies.....	20,316,986	Advances from Associated Companies.....	-
Prepayments.....	7,560,941	Other Long-Term Debt.....	-
Interest and Dividends Receivable.....	-	Total Long-Term Debt.....	905,000,000
Rents Receivable.....	334,161		
Accrued Utility Revenues.....	277,802,392	<b>CURRENT AND ACCRUED</b>	
Misc. Current and Accrued Assets.....	-	<b>LIABILITIES</b>	
Total Current and Accrued Assets.....	432,047,993	Notes Payable.....	-
		Accounts Payable.....	83,683,243
<b>DEFERRED DEBITS</b>		Payables to Associated Companies.....	167,779,029
Unamortized Debt Discount and Expense.....	2,509,782	Customer Deposits.....	1,001,202
Extraordinary Property Losses.....	-	Taxes Accrued.....	2,536,035
Preliminary Survey and Investigation		Interest Accrued.....	6,940,749
Charges.....	-	Dividends Declared.....	-
Clearing Accounts.....	-	Matured Long-Term Debt.....	-
Temporary Facilities.....	-	Matured Interest.....	-
Miscellaneous Deferred Debits.....	331,413,728	Tax Collections Payable.....	388,450
Total Deferred Debits.....	333,923,510	Misc. Current and Accrued Liabilities.....	22,686,344
		Total Current and Accrued Liabilities.....	285,015,052
<b>CAPITAL STOCK DISCOUNT</b>		<b>DEFERRED CREDITS</b>	
<b>AND EXPENSE</b>		Unamortized Premium on Debt.....	-
Discount on Capital Stock.....	-	Customer Advances for Construction.....	-
Capital Stock Expense.....	-	Other Deferred Credits.....	221,815,604
Total Capital Stock Discount and		Total Deferred Credits.....	221,815,604
Expense.....	-		
<b>REACQUIRED SECURITIES</b>		<b>RESERVES</b>	
Reacquired Capital Stock.....	-	Reserves for Depreciation.....	407,134,399
Reacquired Bonds.....	-	Reserves for Amortization.....	9,765,360
Total Reacquired Securities.....	-	Reserves for Uncollectible Accounts.....	35,931,839
		Operating Reserves.....	225,517,205
<b>Total Assets and Other Debits.....</b>	<b>\$ 3,652,388,748</b>	Reserve for Depreciation and Amortization	
		of Nonutility Property.....	-
		Reserves for Deferred Income Taxes.....	202,017,746
		Total Reserves.....	880,366,549
		<b>CONTRIBUTIONS IN AID OF CONSTRUCTION</b>	
		Contributions in Aid of Construction.....	15,530,645
		Total Liabilities and Other Credits.....	\$ 3,652,388,748

## STATEMENT OF EARNED SURPLUS

Account	Amount for Year	Inc/(Dec) from Preceding Year
Unappropriated Earned Surplus (at beginning of period).....	\$ 77,433,107	\$ 51,254,944
Balance Transferred from Income.....	117,532,399	23,542,821
Accumulated Other Comprehensive Income.....	-	-
Miscellaneous Debits to Surplus.....	38,091	(96,543)
Appropriations of Surplus.....	-	-
Net Additions to Earned Surplus.....	117,494,308	23,639,364
Paid in Capital Adjustments.....	-	-
Dividends Declared-Common Stock.....	63,200,000	20,600,000
Unappropriated Earned Surplus (at end of period).....	\$ 131,727,415	\$ 54,294,308

## ELECTRIC OPERATING REVENUES

Account	Operating Revenues	
	Amount for Year	Inc/(Dec) from Preceding Year
<b>SALES OF ELECTRICITY</b>	\$	
Residential Sales.....		
Commercial and Industrial Sales.....		
Small (or Commercial).....		
Large (or Industrial).....		
Public Street and Highway Lighting.....		
Other Sales to Public Authorities.....		
Sales to Railroad and Railways.....		
Interdepartmental Sales.....		
Miscellaneous Electric Sales.....		
Total Sales to Ultimate Consumers.....		
Sales for Resale.....		
Less: Provision for Rate Refunds.....		
Total Sales of Electricity.....		
<b>OTHER OPERATING REVENUES</b>		
Forfeited Discounts.....		
Miscellaneous Service Revenues.....		
Sales of Water and Water Power.....		
Rent from Electric Property.....		
Interdepartmental Rents.....		
Other Electric Revenues.....		
Total Other Operating Revenues.....		
Total Electric Operating Revenues.....	None	None

## SUMMARY OF ELECTRIC OPERATION AND MAINTENANCE EXPENSES

Functional Classification	Operation	Maintenance	Total
Power Production Expenses.....		\$	\$
Electric Generation.....			
Steam Power.....			
Nuclear Power.....			
Hydraulic Power.....			
Other Power.....			
Other Power Supply Expenses.....			
Total Power Production Expenses.....			
Transmission Expenses.....			
Distribution Expenses.....			
Customer Accounts Expenses.....			
Sales Expenses.....			
Administrative and General Expenses.....			
Total Electric Operation and Maintenance Expenses.....	None	None	None




## GAS OPERATING REVENUES

Account	Operating Revenues	
	Amount for Year	Increase or (Decrease) from Preceding Year
<b>SALES OF GAS</b>		
Residential Sales.....	\$ 402,195,006	\$ 17,366,749
Commercial and Industrial Sales		
Small (or Commercial).....	122,582,397	(5,029,472)
Large (or Industrial).....	13,306,830	(2,294,243)
Other Sales to Public Authorities.....	12,684,648	(1,470,781)
Interdepartmental Sales.....	-	-
Miscellaneous Gas Sales - Deferrals.....	53,956,783	65,667,182
Total Sales to Ultimate Consumers.....	604,725,664	74,239,435
Sales for Resale.....	67,919,397	(17,547,596)
Total Sales of Gas.....	672,645,061	56,691,839
<b>OTHER OPERATING REVENUES</b>		
Forfeited Discounts-Late Payment Charges.....	768,751	110,629
Miscellaneous Service Revenues.....	176,714	(451,953)
Revenues from Transportation of Gas to Others.....	107,852,462	1,515,030
Sales of Products Extracted from Natural Gas.....	-	-
Revenues from Natural Gas Processed by Others.....	-	-
Rent from Gas Property.....	2,805,237	131,208
Interdepartmental Rents.....	-	-
Other Gas Revenues.....	1,871,994	(101,489)
Total Other Operating Revenues.....	113,475,158	1,203,425
Total Gas Operating Revenues.....	\$ 786,120,219	\$ 57,895,264

## SUMMARY OF GAS OPERATION AND MAINTENANCE EXPENSES

Functional Classification	Operation	Maintenance	Total
Steam Production.....			
Manufactured Gas Production.....			
Other Gas Supply Expenses.....	\$ 398,494,400	\$ -	\$ 398,494,400
Total Production Expenses.....	398,494,400	-	398,494,400
Local Storage Expenses.....	-	1,254	1,254
Transmission and Distribution Expense.....	23,982,690	8,491,097	32,473,787
Customer Accounts Expense.....	27,298,745	-	27,298,745
Sales Expense.....	903,981	-	903,981
Administrative and General Expenses.....	57,133,469	-	57,133,469
Total Gas Operation and Maintenance Expenses.....	\$ 507,813,285	\$ 8,492,351	\$ 516,305,636

April 30, 2025, I hereby certify that the foregoing statements are full, just and true to the best of my knowledge and belief. This statement is signed under the penalties of perjury.

  
Jay S. Buth  
Vice President, Controller and Chief Accounting Officer

## GAS OPERATING REVENUES

Account	Operating Revenues	
	Amount for Year	Increase or (Decrease) from Preceding Year
<b>SALES OF GAS</b>		
Residential Sales.....	\$ 402,195,006	\$ 17,366,749
Commercial and Industrial Sales		
Small (or Commercial).....	122,582,397	(5,029,472)
Large (or Industrial).....	13,306,830	(2,294,243)
Other Sales to Public Authorities.....	12,684,648	(1,470,781)
Interdepartmental Sales.....	-	-
Miscellaneous Gas Sales - Deferrals.....	53,956,783	65,667,182
Total Sales to Ultimate Consumers.....	604,725,664	74,239,435
Sales for Resale.....	67,919,397	(17,547,596)
Total Sales of Gas.....	672,645,061	56,691,839
<b>OTHER OPERATING REVENUES</b>		
Forfeited Discounts-Late Payment Charges.....	768,751	110,629
Miscellaneous Service Revenues.....	176,714	(451,953)
Revenues from Transportation of Gas to Others.....	107,852,462	1,515,030
Sales of Products Extracted from Natural Gas.....	-	-
Revenues from Natural Gas Processed by Others.....	-	-
Rent from Gas Property.....	2,805,237	131,208
Interdepartmental Rents.....	-	-
Other Gas Revenues.....	1,871,994	(101,489)
Total Other Operating Revenues.....	113,475,158	1,203,425
Total Gas Operating Revenues.....	\$ 786,120,219	\$ 57,895,264

## SUMMARY OF GAS OPERATION AND MAINTENANCE EXPENSES

Functional Classification	Operation	Maintenance	Total
Steam Production.....			
Manufactured Gas Production.....			
Other Gas Supply Expenses.....	\$ 398,494,400	\$ -	\$ 398,494,400
Total Production Expenses.....	398,494,400	-	398,494,400
Local Storage Expenses.....	-	1,254	1,254
Transmission and Distribution Expense.....	23,982,690	8,491,097	32,473,787
Customer Accounts Expense.....	27,298,745	-	27,298,745
Sales Expense.....	903,981	-	903,981
Administrative and General Expenses.....	57,133,469	-	57,133,469
Total Gas Operation and Maintenance Expenses.....	\$ 507,813,285	\$ 8,492,351	\$ 516,305,636

April 17, 2025, I hereby certify that the foregoing statements are full, just and true to the best of my knowledge and belief. This statement is signed under the penalties of perjury.

John M. Moreira  
Executive Vice President, Chief Financial Officer and Treasurer

  
Jay S. Butti  
Vice President, Controller and Chief Accounting Officer

Annual report of.....NSTAR GAS COMPANY.....Year ended December 31, 2024

## COMPARATIVE BALANCE SHEET Assets and Other Debits

Line No.	Title of Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Increase or (Decrease) (d)
1	<b>UTILITY PLANT</b>			
2	Utility Plant (101-107) P.13.....	\$ 2,504,692,905	\$ 2,789,936,439	\$ 285,243,534
3	<b>OTHER PROPERTY AND INVESTMENTS</b>			
4	Nonutility Property (121) P.19.....	3,806,187	3,806,187	-
5	Investments in Associated Companies (123) P.20.....	-	-	-
6	Other Investments (124) P.20.....	6,000	6,000	-
7	Special Funds (125,126,127,128,129) P.21.....	73,247,666	92,668,619	19,420,953
8	Total Other Property and Investments.....	77,059,853	96,480,806	19,420,953
9	<b>CURRENT AND ACCRUED ASSETS</b>			
10	Cash (131).....	-	1,299,926	1,299,926
11	Special Deposits (132,133,134) P.21.....	-	-	-
12	Working Funds (135).....	-	-	-
13	Temporary Cash Investments (136) P.20.....	-	-	-
14	Notes and Accounts Receivable (141,142,143) P.22.....	101,296,443	102,548,872	1,252,429
15	Receivables from Assoc. Companies (145,146) P.23.....	12,900,195	22,184,715	9,284,520
16	Material and Supplies (151-159,163,164) P.24.....	23,713,159	20,316,986	(3,396,173)
17	Prepayments (165).....	11,865,920	7,560,941	(4,304,979)
18	Interest and Dividends Receivable (171).....	-	-	-
19	Rent Receivable (172).....	657,716	334,161	(323,555)
20	Accrued Utility Revenues (173,175).....	180,710,360	277,802,392	97,092,032
21	Misc. Current and Accrued Assets (174).....	-	-	-
22	Total Current and Accrued Assets.....	331,143,793	432,047,993	100,904,200
23	<b>DEFERRED DEBITS</b>			
24	Unamortized Debit Discount and Expense (181) P.26.....	1,979,321	2,509,782	530,461
25	Extraordinary Property Losses (182) P.27.....	-	-	-
26	Preliminary Survey and Investigation Charges (183).....	-	-	-
27	Clearing Accounts (184).....	-	-	-
28	Temporary Facilities (185).....	-	-	-
29	Miscellaneous Deferred Debits (186) P.27.....	301,842,722	331,413,728	29,571,006
30	Matured Interest (240).....	-	-	-
31	Total Deferred Debits.....	303,822,043	333,923,510	30,101,467
32	<b>CAPITAL STOCK DISCOUNT AND EXPENSE</b>			
33	Discount on Capital Stock (191) P.28.....	-	-	-
34	Capital Stock Expense (192) P.28.....	-	-	-
35	Total Capital Stock Discount and Expense.....	-	-	-
36	<b>REACQUIRED SECURITIES</b>			
37	Reacquired Capital Stock (196).....	-	-	-
38	Reacquired Bonds (197).....	-	-	-
39	Total Reacquired Securities.....	-	-	-
40	Total Assets and Other Debits.....	\$ 3,216,718,594	\$ 3,652,388,748	\$ 435,670,154

COMPARATIVE BALANCE SHEET Liabilities and Other Credits				
Line No.	Title of Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Increase or (Decrease) (d)
1	<b>PROPRIETARY CAPITAL</b>			
2	<b>CAPITAL STOCK</b>			
3	Common Stock Issued (201) P.29.....	\$ 71,425,000	\$ 71,425,000	\$ -
4	Preferred Stock Issued (204) P.29.....	-	-	-
5	Capital Stock Subscribed (202,205).....	-	-	-
6	Premium on Capital Stock (207) P.29.....	-	-	-
7	Total.....	71,425,000	71,425,000	-
8	<b>SURPLUS</b>			
9	Other Paid-In Capital (208-211) P. 30.....	1,009,008,483	1,141,508,483	132,500,000
10	Earned Surplus (215,216,219) P. 12.....	77,433,107	131,727,415	54,294,308
11	Surplus Invested In Plant (217).....	-	-	-
12	Total.....	1,086,441,590	1,273,235,898	186,794,308
13	Total Proprietary Capital.....	1,157,866,590	1,344,660,898	186,794,308
14	<b>LONG TERM DEBT</b>			
15	Bonds (221) P.31.....	705,000,000	905,000,000	200,000,000
16	Advances from Assoc. Companies (223) P.31.....	-	-	-
17	Other Long-Term Debt (224) P.31.....	-	-	-
18	Total Long-Term Debt.....	705,000,000	905,000,000	200,000,000
19	<b>CURRENT AND ACCRUED LIABILITIES</b>			
20	Notes Payable (231) P.32.....	-	-	-
21	Accounts Payable (232).....	76,783,329	83,683,243	6,899,914
22	Payables to Associated Companies (233,234) P.32.....	213,748,020	167,779,029	(45,968,991)
23	Customer Deposits (235) P.80C.....	1,069,802	1,001,202	(68,600)
24	Taxes Accrued (236).....	3,922,787	2,536,035	(1,386,752)
25	Interest Accrued (237).....	7,280,233	6,940,749	(339,484)
26	Dividends Declared (238).....	-	-	-
27	Matured Long-Term Debt(239).....	-	-	-
28	Matured Interest (240).....	-	-	-
29	Tax Collections Payable (241).....	764,807	388,450	(376,357)
30	Misc. Current and Accrued Liabilities (242) P.33.....	7,095,300	22,686,344	15,591,044
31	Total Current and Accrued Liabilities.....	310,664,278	285,015,052	(25,649,226)
32	<b>DEFERRED CREDITS</b>			
33	Unamortized Premium on Debt (251) P.26.....	-	-	-
34	Customer Advances for Construction (252).....	-	-	-
35	Other Deferred Credits (253) P.33.....	209,822,572	221,815,604	11,993,032
36	Total Deferred Credits.....	209,822,572	221,815,604	11,993,032
37	<b>RESERVES</b>			
38	Reserves for Depreciation (254-256) P.13.....	417,230,350	407,134,399	(10,095,951)
39	Reserves for Amortization (257-259) P.13.....	6,874,745	9,765,360	2,890,615
40	Reserve for Uncollectible Accounts (260).....	27,542,583	35,931,839	8,389,256
41	Operating Reserves (261-265) P.35.....	185,230,253	225,517,205	40,286,952
42	Reserve for Depreciation & Amortization of Nonutility Property (266).....	-	-	-
43	Reserves for Deferred Federal Income Taxes (268) P.36.....	182,346,712	202,017,746	19,671,034
44	Total Reserves.....	819,224,643	880,366,549	61,141,906
45	<b>CONTRIBUTIONS IN AID OF CONSTRUCTION</b>			
46	Contributions in Aid of Construction (271) P. 36.....	14,140,511	15,530,645	1,390,134
47	Total Liabilities and Other Credits.....	\$ 3,216,718,594	\$ 3,652,388,748	\$ 435,670,154

## STATEMENT OF INCOME FOR THE YEAR

Line No.	Account (a)	Current Year (b)	Increase or (Decrease) from Preceding Year (c)
1	<b>OPERATING INCOME</b>		
2	Operating Revenues (400) P.43.....	\$ 786,120,219	\$ 57,895,264
3	Operating Expenses:		
4	Operation Expense (401) P.42,47.....	507,813,285	24,739,059
5	Maintenance Expense (402) P.42,47.....	8,492,351	737,899
6	Depreciation Expense (403) P.34.....	62,736,308	6,616,020
7	Amortization of Utility Plant (404 and 405).....	2,890,615	2,028,089
8	Amortization of Regulatory Credits, net (407.3, 407.4).....	(18,687,919)	(8,394,490)
9	Amortization of Investment Tax Credit (406).....	-	-
10	Taxes Other Than Income Taxes (408) P.49.....	44,050,704	(3,029,237)
11	Income Taxes (409) P.49.....	77,834	(12,311,528)
12	Provision for Deferred Fed. Inc. Taxes (410) P.36.....	65,685,480	29,023,058
13	Fed. Inc. Taxes Def. in Prior Yrs.-Cr. (411) P.36.....	(21,590,215)	(1,281,313)
14	Total Operating Expenses.....	651,468,443	38,127,557
15	Net Operating Revenues.....	134,651,776	19,767,707
16	Income from Utility Plant Leased to Others (412)-Net.....	-	-
17	Other Utility Operating Income (414) P.50.....	-	-
18	Total Utility Operating Income.....	134,651,776	19,767,707
19	<b>OTHER INCOME</b>		
20	Income from Mdse. Job & Contract Work (415) P.51.....	-	-
21	Income from Nonutility Operations (417).....	88,800	34,628
22	Nonoperating Rental Income (418).....	135,600	-
23	Interest and Dividend Income (419).....	11,705,693	4,163,420
24	Miscellaneous Nonoperating Income (421).....	2,669,682	330,662
25	Total Other Income.....	14,599,775	4,528,710
26	Total Income.....	149,251,551	24,296,417
27	<b>MISCELLANEOUS INCOME DEDUCTIONS</b>		
28	Miscellaneous Amortization (425).....	-	-
29	Other Income Deductions (426).....	1,000,264	(1,575,272)
30	Total Income Deductions.....	1,000,264	(1,575,272)
31	Income Before Interest Charges.....	148,251,287	25,871,689
32	<b>INTEREST CHARGES</b>		
33	Interest on Long-Term Debt (427) P.31.....	32,813,100	6,097,600
34	Amortization of Debt Disc. & Expense (428).....	256,028	88,274
35	Amortization of Prem. on Debt-Credit (429) P.26.....	-	-
36	Int. on Debt to Associated Companies (430) P.32.....	5,031,943	(2,945,279)
37	Other Interest Expense (431).....	(1,893,811)	(24,536)
38	Interest Charged to Construction-Credit (432).....	(5,488,372)	(887,191)
39	Total Interest Charges.....	30,718,888	2,328,868
40	Net Income.....	117,532,399	23,542,821
41	<b>EARNED SURPLUS</b>		
42	Unappropriated Earned Surplus (at beginning of period) (216).....	77,433,107	51,254,944
43	Balance Transferred from Income (433).....	117,532,399	23,542,821
44	Miscellaneous Credits to Surplus (434).....	-	-
45	Miscellaneous Debits to Surplus (435).....	38,091	(96,543)
46	Retained Earnings Adj. - Impact of Credit Loss Standard (439).....	-	-
47	Net Additions of Earned Surplus.....	117,494,308	23,639,364
48	Dividends Declared-Preferred Stock (437).....	-	-
49	Dividends Declared-Common Stock (438).....	63,200,000	20,600,000
50	Unappropriated Earned Surplus (at end of period) (216).....	\$ 131,727,415	\$ 54,294,308

Commonwealth of Massachusetts  
Department of Public Utilities

One South Street  
Boston, MA 02110

STATEMENT OF OPERATING REVENUES

YEAR 2024

Name of Company NSTAR Gas Company  
D/B/A Eversource Energy  
Address 800 Boylston Street  
Boston, MA 02199-8003

Location on  
Annual Return

Massachusetts Operating Revenues (Intrastate)	<u>\$604,725,664</u>	<u>Annual return, page 43, line 9, column b</u>
Other Revenues (Outside Massachusetts)	<u>\$0</u>	
Total Revenues	<u>\$604,725,664</u>	

I hereby certify under the penalties of perjury that the foregoing statement is true to the best of my knowledge and belief.

Signature



Name

Jay S. Buth

Title

Vice President, Controller and Chief Accounting Officer

The purpose of this statement is to provide the Department of Public Utilities with the amount of intrastate operating revenues for the annual assessment made pursuant to G.L. c. 25, § 18.

If invoices or correspondence are to be addressed to a particular individual or department of the Company, please provide the name, title, and address below.

Name Carla J. Dacey  
Title Manager, Revenue and Regulatory Accounting  
Address 247 Station Drive, Westwood, MA 02090