

COMMONWEALTH OF MASSACHUSETTS

Suffolk, SS.

COMMISSIONER OF BANKS
MORTGAGE LENDER AND
MORTGAGE BROKER
LICENSING
Docket No. 2009-030-OTTOCD

In the Matter of)
OAK TREE FUNDING, LLC)
East Greenwich, Rhode Island)
Mortgage Broker License No. MB5268)
_____)

ORDER TERMINATING
TEMPORARY ORDER TO
CEASE AND DESIST

WHEREAS, pursuant to General Laws chapter 255E, section (7)(b) and chapter 255F, section 8(b), the Commissioner of Banks issued a FINDINGS OF FACT AND TEMPORARY ORDER TO CEASE AND DESIST, Docket No. 2009-030 (the "Temporary Order"), against OAK TREE FUNDING, LLC ("Oak Tree Funding" or the "Licensee") on June 4, 2009, based upon the Licensee's failure to obtain and maintain a surety bond, in violation of 209 CMR 42.06(2)(a); and

WHEREAS, in response to the issuance of the Temporary Order, Oak Tree Funding has obtained and filed with the Division the required surety bond(s) in accordance with the applicable regulations and regulatory bulletins.

IT IS HEREBY ORDERED, that the Temporary Order is modified by striking Paragraphs 19 through 22, inclusive, in their entirety.

IT IS FURTHER ORDERED, that the Temporary Order issued against Oak Tree Funding, a licensed mortgage broker under Massachusetts General Laws chapter 255E, section 2,

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on June 4, 2009, pursuant to Massachusetts General Laws chapter 255E, section 7(b) and chapter 255F, section 8(b), be, and hereby is terminated.

BY ORDER AND DIRECTION OF THE COMMISSIONER OF BANKS:

Dated at Boston, Massachusetts, this 5th day of June, 2009.

By: _____
Steven L. Antonakes
Commissioner of Banks
Commonwealth of Massachusetts