

October 2020 Tax Collections Summary (in \$ millions)

Preliminary as of November 4, 2020

	Month of October			FY21 YTD as of October		
	10/2020 Actual Collections	10/2020 v. 10/2019 \$ Fav/(Unfav)	10/2020 v. 10/2019 % Fav/(Unfav)	10/2020 YTD Actual Collections	10/2020 YTD v. 10/2019 YTD \$ Fav/(Unfav)	10/2020 YTD v. 10/2019 YTD % Fav/(Unfav)
Income						
Income Withholding	1,071	22	+2.1%	4,396	164	+3.9%
Income Est. Payments	61	(1)	-2.0%	659	(95)	-12.6%
Income Returns/Bills	144	6	+4.0%	261	(7)	-2.7%
Income Refunds Net (outflow)	(101)	39	+28.1%	(156)	47	+23.1%
Subtotal Non-withheld Income	104	44	+71.9%	764	(55)	-6.8%
Subtotal Income	1,175	66	+5.9%	5,160	109	+2.2%
Sales & Use						
Sales - Regular	445	34	+8.2%	1,786	148	+9.0%
Sales - Meals	81	(30)	-27.3%	314	(147)	-31.9%
Sales - Motor Vehicles	86	6	+7.0%	338	38	+12.5%
Subtotal Sales & Use	612	9	+1.5%	2,437	39	+1.6%
Corporate & Business - Total	77	1	+2.0%	932	103	+12.4%
All Other	225	(14)	-5.8%	818	(133)	-14.0%
Total Tax Collections	2,089	62	+3.1%	9,347	118	+1.3%

Note:

1) The figures above exclude Tax-Related Settlements & Judgments exceeding \$10 million each. The total for these was \$0.0 million in October 2020 and \$14.6 million in FY21 YTD.

2) Regular sales, meals, and room taxes deferred for the period of March 2020 through April 2021 are expected to be paid in May 2021.