

October 2023 Tax Collections Summary (in \$ millions)

Preliminary as of November 3, 2023

	Month of October					FY24 YTD as of October				
	10/23 Actual Collections	10/23 v. 10/22 \$ Fav/(Unfav)	10/23 v. 10/22 % Fav/(Unfav)	10/23 Actual vs Benchmark \$ Fav/(Unfav)	10/23 Actual vs Benchmark % Fav/(Unfav)	10/23 YTD Actual Collections	10/23 YTD v. 10/22 YTD \$ Fav/(Unfav)	10/23 YTD v. 10/22 YTD % Fav/(Unfav)	10/23 YTD Actual vs Benchmark \$ Fav/(Unfav)	10/23 YTD Actual vs Benchmark % Fav/(Unfav)
Income										
Income Withholding	1,326	(36)	-2.7%	(133)	-9.1%	5,398	221	+4.3%	(79)	-1.4%
Income Est. Payments	78	1	+1.9%	(5)	-5.6%	1,032	(24)	-2.3%	(28)	-2.7%
Income Returns/Bills	233	(66)	-22.2%	(105)	-31.0%	530	(98)	-15.6%	(137)	-20.6%
Income Refunds Net (outflow)	(182)	326	+64.2%	168	+48.0%	(357)	349	+49.4%	160	+30.9%
Subtotal Non-withheld Income	129	262	+197.0%	59	+84.0%	1,206	226	+23.1%	(6)	-0.5%
Subtotal Income	1,455	225	+18.3%	(74)	-4.8%	6,604	447	+7.3%	(85)	-1.3%
Sales & Use										
Sales - Regular	573	(9)	-1.5%	(50)	-8.0%	2,171	(58)	-2.6%	(97)	-4.3%
Sales - Meals	155	24	+18.6%	5	+3.4%	563	34	+6.5%	5	+0.9%
Sales - Motor Vehicles	108	12	+11.9%	2	+1.9%	404	19	+4.9%	(1)	-0.3%
Subtotal Sales & Use	836	27	+3.3%	(43)	-4.9%	3,138	(5)	-0.2%	(93)	-2.9%
Corporate & Business - Total	59	(9)	-12.5%	(17)	-21.8%	1,169	(71)	-5.7%	(90)	-7.1%
All Other	208	(48)	-18.6%	(52)	-20.1%	932	(95)	-9.3%	(87)	-8.6%
Total Tax Collections	2,558	196	+8.3%	(186)	-6.8%	11,843	276	+2.4%	(355)	-2.9%

Note: The figures above exclude Tax-Related Settlements & Judgments exceeding \$10 million each. The total for these was \$0.00 million in October 2023 and \$0.00 million in FY24 year-to-date.