

October 2024 Tax Collections Summary (in \$ millions)

Preliminary as of November 5, 2024

	Month of October					FY25 YTD as of October				
	10/24 Actual Collections	10/24 v. 10/23 \$ Fav/(Unfav)	10/24 v. 10/23 % Fav/(Unfav)	10/24 Actual v. Benchmark \$ Fav/(Unfav)	10/24 Actual v. Benchmark % Fav/(Unfav)	10/24 YTD Actual Collections	10/24 YTD v. 10/23 YTD \$ Fav/(Unfav)	10/24 YTD v. 10/23 YTD % Fav/(Unfav)	10/24 YTD Actual v. Benchmark \$ Fav/(Unfav)	10/24 YTD Actual v. Benchmark % Fav/(Unfav)
Income										
Income Withholding	1,411	84	+6.4%	15	+1.1%	5,739	340	+6.3%	(74)	-1.3%
Income Est. Payments	86	7	+9.5%	9	+11.7%	1,267	235	+22.7%	201	+18.8%
Income Returns/Bills	278	47	+20.4%	(34)	-11.0%	584	56	+10.5%	(51)	-8.1%
Income Refunds Net (outflow)	(178)	1	+0.8%	(6)	-3.7%	(358)	(4)	-1.2%	(8)	-2.1%
Subtotal Non-withheld Income	185	56	+43.2%	(32)	-14.6%	1,492	286	+23.7%	142	+10.5%
Subtotal Income	1,596	140	+9.6%	(16)	-1.0%	7,232	626	+9.5%	68	+1.0%
Sales & Use										
Sales - Regular	560	(15)	-2.6%	(14)	-2.5%	2,276	104	+4.8%	(16)	-0.7%
Sales - Meals	154	(1)	-0.8%	4	+2.8%	595	32	+5.6%	(12)	-1.9%
Sales - Motor Vehicles	100	(9)	-8.2%	(27)	-21.0%	392	(12)	-3.0%	(45)	-10.3%
Subtotal Sales & Use	813	(25)	-3.0%	(37)	-4.3%	3,263	124	+3.9%	(73)	-2.2%
Corporate & Business - Total	67	8	+12.6%	(30)	-30.5%	1,149	(21)	-1.8%	(108)	-8.6%
All Other	208	2	+0.9%	(4)	-1.7%	868	(62)	-6.6%	(16)	-1.8%
Total Tax Collections	2,685	124	+4.9%	(86)	-3.1%	12,512	667	+5.6%	(129)	-1.0%

Note: The figures above exclude Tax-Related Settlements & Judgments exceeding \$10 million each. The total for these was \$0.00 million in October 2024 and \$0.00 million in FY25 year-to-date.