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Office of Performance Management Oversight
Fiscal Year 2020 Report

Background

The Office of Performance Management and Oversight (OPMO) was created by Chapter 240 of the Acts of 2010 – An Act Relative to the Economic Development Reorganization. The objective of this Office is to improve the effectiveness of the economic development efforts of the Commonwealth by measuring the performance of all public and quasi-public entities engaged in economic development.

The following represents the agencies that comprise the OPMO:

- Commonwealth Corporation (CC)
- Community Economic Development Assistance Corporation
- Massachusetts Development Finance Agency (MassDevelopment)
- Massachusetts Ventures (MassVentures)
- Massachusetts Clean Energy Center (MCEC)
- Massachusetts Convention Center Authority (MCCA)
- Massachusetts Cultural Council (MCC)
- Massachusetts Growth Capital Corporation (MGCC)
- Massachusetts Life Sciences Center (MLSC)
- Massachusetts Office of Business Development (MOBD)
- Massachusetts Office of International Trade and Investment (MOITI)
- Massachusetts Office of Travel and Tourism (MOTT)
- Massachusetts Port Authority (MassPort)
- Massachusetts Small Business Development Center (MSBDC)
- Massachusetts Technology Collaborative (MTC)

All agencies under the OPMO are required to submit an agency plan for each fiscal year including goals and performance measurements. Agencies are also required to submit an annual report. These reports are available on the [OPMO website](#).

Agency plans and subsequent reports demonstrate alignment with the Commonwealth's economic development plan and policy – Partnerships for Growth– which includes four priority policy areas.



In each of the priority policy areas outlined in Partnerships for Growth, OPMO has identified key agencies involved in executing those areas. The outcomes of these programs contribute to the economic success of our state and the results and alignment contribute to the implementation of the Commonwealth's economic development plan.

The following FY2020 report will demonstrate the outcomes related to each area of Partnerships for Growth:

1. Respond to the Housing Crisis

EOHED aims to enhance regional mobility through the expansion of transit-oriented developments. This aspect of the plan will lessen the burden of both living cost and proximity to economic hubs for commuters. Market-rate and workforce housing will be prioritized in Gateway cities and struggling markets. Updated zoning practices with a focus on housing developments in proximity to transit options are paramount to leveling out the barriers to entry for new developments and supporting commuters. There will also be an emphasis on tenant rights and providing flexibility to local housing authorities.

Agencies

- Community Economic Development Assistance Corporation
- Massachusetts Development Finance Agency (MassDevelopment)

2. Build Vibrant Communities

This section seeks to empower localities by providing the necessary tools for community improvements. This includes providing financial assistance for the redevelopment of buildings. A small-town development fund for infrastructure as well as statewide broadband upgrades are imperative toward helping rural communities. Regional and municipal planning grants will support locally-driven growth. The Site Readiness Program will provide capital funding for both public and private site developments. EOHEd also plans to enhance the existing tools geared toward supporting promising investment properties in our Gateway Cities.

Agencies

- Community Economic Development Assistance Corporation
- Massachusetts Development Finance Agency (MassDevelopment)
- Massachusetts Office of Business Development (MOBD)
- Massachusetts Cultural Council (MCC)
- Massachusetts Office of Travel and Tourism (MOTT)
- Massachusetts Port Authority (MassPort)

3. Support Business Competitiveness

EOHEd will support growth and job creation by strengthening private and public partnerships. Innovation and tech funding will support cluster growth such as blockchain and cyber security. The expansion of advanced manufacturing beyond M2I2's current scope will be instrumental in supporting economic growth across the commonwealth.

Agencies

- Massachusetts Development Finance Agency (MassDevelopment)
- Massachusetts Ventures (MassVentures)
- Massachusetts Clean Energy Center (MCEC)
- Massachusetts Convention Center Authority (MCCA)
- Massachusetts Cultural Council (MCC)
- Massachusetts Growth Capital Corporation (MGCC)
- Massachusetts Life Sciences Center (MLSC)
- Massachusetts Office of Business Development (MOBD)
- Massachusetts Office of International Trade and Investment (MOITI)
- Massachusetts Export Center (MEC)
- Massachusetts Small Business Development Center (MSBDC)
- Massachusetts Technology Collaborative (MTC)

4. Train a Skilled Workforce

This economic plan works to align workforce training programs with employer needs and existing skill gaps. Employers across the Commonwealth emphasized the need for expanded vocational education and for skilled workers in manufacturing, trades, technology, and life sciences.

Agencies

- Commonwealth Corporation (CC)
- Massachusetts Development Finance Agency (MassDevelopment)
- Massachusetts Clean Energy Center (MCEC)
- Massachusetts Life Sciences Center (MLSC)
- Massachusetts Technology Collaborative (MTC)

Manufacturing Emergency Response Team (MERT)

Since March of 2020, EOHEd has prioritized an agenda to combat the economic and housing impacts of the COVID-19 Pandemic, in addition to upholding the existing economic plan. These are some of the measures taken.

In response to the COVID-19 Pandemic, Governor Baker established the Commonwealth's Manufacturing Emergency Response Team (M-ERT), a coordinated effort comprised of members from academia, industry, and government to address the urgent need for Personal Protective Equipment (PPE).

M-ERT supports healthcare workers, first responders and communities by offering a competitive grant process to businesses transitioning to PPE production. This program upholds FDA standards and ensures that PPE production is coordinated as needed while supporting businesses that would otherwise struggle due to the pandemic.

"Reopening Massachusetts" COVID-19 Reopening Plan

Partnerships for Recovery is EOHEd's five-pronged strategy to supporting economic recovery in Massachusetts. It focuses on getting people back to work, while supporting small businesses, and fostering innovation. It invests in measures to ensure housing stability and revitalize downtowns across the Commonwealth.

Additionally, EOHEd agencies have been tasked with immediately adjusting their priorities to combat the economic and housing effects of the pandemic.

Agency Responses to COVID-19

These are some examples of the COVID-19 response efforts by the agencies:

- In April 2020, MassTech funded two ventilator development projects (automated resuscitators) to WPI & MIT. These came to MassTech through the Manufacturing Emergency Response Team (M-ERT) effort to fight the COVID-19 crisis in Massachusetts. Each project will result in the development of 100 units that meet the minimum necessary functions for safe ventilation, the units will be used for evaluation and validation purposes.
- MGCC administered a \$20,000,000 Small Business Recovery Loan Fund that produced hundreds of loans to businesses in need of COVID-19 assistance.
- MLSC partnered with the Massachusetts Consortium of Pathogen Readiness (MassCPR), which focuses on supporting novel research from academia to combat the disease and prepare for future outbreaks.
- Since March 2020, all MSBDC centers across the state have assisted existing businesses in applying for the CARES Act funds including Paycheck Protection Program (PPP), Economic Injury Disaster Loans (EIDLs) and other loan products to survive.

Lending Activity

The following OPMO agencies have lending activity included in their FY2020 reports.

Agencies

- Community Economic Development Assistance Corporation
- Massachusetts Development Finance Agency (MassDevelopment)
- Massachusetts Clean Energy Center (MCEC)
- Massachusetts Growth Capital Corporation (MGCC)

Analysis of Lending Activity

During the FY2020 fiscal year, 475 loans totaling \$111M were given by the four agencies above. The average loan was just over \$200,000 and the loans were disbursed in 164 municipalities in regions all over the state. Community Economic Development Assistance Corporation gave the most loans in terms of amount, followed closely by MassDevelopment and Massachusetts Growth Capital Corporation. This year Mass Growth Capital provided COVID-19 Small Business Recovery Loan Fund. Greater Boston received the most loans, just under \$54 million dollars. Central, Pioneer Valley, South East and the North East all received similar amount of loans, right around \$12M. The Cape and Islands and the Berkshires received the least amount of loans, \$7 million and \$3 million. Please see charts below for details.

Loan Overview	
Total Number of Loans	475 Loans
Total Amount of Loans	\$111,222,799.68
Average Amount of Loans	\$234,153.26
Number of Municipalities	164 Municipalities

Agency Overview	# of Loans	Amount of Loans	Average Loan Amount
Community Economic Development Assistance Corporation	78	\$51,278,506.00	\$657,416.74
Massachusetts Clean Energy Center (MCEC)	6	\$610,000.00	\$101,666.67
Massachusetts Development Finance Agency (MassDevelopment)	36	\$33,511,408.68	\$930,872.46
Massachusetts Growth Capital Corporation (MGCC)	355	\$25,822,885.00	\$72,740.52
Total	475	\$111,222,799.68	\$234,153.26

Agency and Type of Loan	# of Loans	Amount of Loans
Community Economic Development Assistance Corporation	78	\$ 51,278,506.00
Community Based Housing	24	\$ 13,745,142.00
Facilities Consolidation Fund	22	\$ 11,058,158.00
Housing Innovations Fund	30	\$ 24,688,225.00
Housing Preservation & Stab. Trust Fund	2	\$ 1,786,981.00
Massachusetts Clean Energy Center (MCEC)	6	\$ 610,000.00
Clean Energy Investment	6	\$ 610,000.00
Massachusetts Development Finance Agency (MassDevelopment)	36	\$ 33,511,408.68
Charter School Loan Guarantee	4	\$ 5,592,642.34
Commercial Loan	3	\$ 6,028,111.91
Emerging Technology Fund	6	\$ 8,050,000.00
Equipment Loan Guarantee	1	\$ 256,500.00
Housing Loan	1	\$ 412,000.00
Mortgage Insurance Guarantee	11	\$ 3,624,550.00
Pre-Development Loan	1	\$ 100,000.00
Real Estate Loan	8	\$ 9,247,604.43
TechDollars Loan	1	\$ 200,000.00
Massachusetts Growth Capital Corporation (MGCC)	355	\$ 25,822,885.00
2020 Small Business Recovery Loan Fund	344	\$ 20,202,885.00
Small Business Loan	11	\$ 5,620,000.00

Region	# of Loans	Amount of Loans	Percent
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Berkshire	14	\$	3,245,243.00	3%
Cape and the Islands	39	\$	6,914,516.00	6%
Central	39	\$	9,866,501.00	9%
Greater Boston	205	\$	53,751,529.68	48%
North East	62	\$	12,631,587.00	11%
Pioneer Valley	32	\$	12,666,027.00	11%
South East	84	\$	12,147,396.00	11%