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**Board of Public Accountancy
Public Meeting Minutes
October 17, 2024**

Board Members Present:

Richard H. Grueter, CPA, *Chair*
Lunetta Kwan, CPA, *Secretary*
James Redmond, CPA, *Member*
Angela Parziale, CPA, MST, *Member*

Staff Members Present:

Kerry Cassidy, *Executive Director*
Lynn Read, *Board Counsel*
Jennifer Fraga, *Program Coordinator*

All Board Members and staff appeared by video conference.

CALL TO ORDER: The meeting was called to order at 10:01 a.m. by Jennifer Fraga.

BOARD BUSINESS:

Executive Meeting Minutes of May 16, 2024.

Tabled.

Public Session Meeting Minutes of August 22, 2024.

Tabled.

Executive Session Meeting Minutes of August 22, 2024.

After a brief discussion, a MOTION was made by Ms. Parziale to approve the Executive Session Meeting Minutes of August 22, 2024, pending revisions made by Mr. Grueter, seconded by Ms. Kwan. The Motion passed unanimously by a roll call vote.

BOARD COUNSEL REPORT.

Status of Regulations 252 CMR 2.00

Board Counsel Lynn Read reported that the revised regulations are still in agency review.

DISCUSSION AND POTENTIAL VOTE:

Draft Guidance on Continuing Education Requirements



Board Counsel Lynn Read presented drafted guidance by the Board's recommendation at the August 22, 2024, Board Meeting to address the continuing education questions that were raised during the start of the agency's audit of CPA licensure. During the review and discussion, the Board noted that the draft deserved more information on professional ethics and that the draft should be reviewed at the November 21, 2024, Board Meeting. A MOTION was made by Ms. Parziale to table the draft pending to the November meeting for further review, seconded by Mr. Redmond. The Motion passed unanimously by a roll call vote.

Massachusetts Association of CPAs – Upcoming Mobility Changes

Molly Sullivan from the Massachusetts Association of CPA's spoke to the Board on the latest discussions taking place across the industry on the possible upcoming changes to mobility and pathways to CPA licensure.

Proposed Changes to the UAA and CPA Licensure Pathway

This item was discussed in conjunction with the previous agenda item presented by Molly Sullivan of the Massachusetts Association of CPAs.

New Beneficial Ownership Information (BOI) Reporting Requirements

This item will remain as a continued agenda item as information becomes available to the Board.

APPLICATION REVIEW:

Transcript Review from NASBA (RW)

After discussion of the transcript presented by NASBA, a MOTION was made by Ms. Kwan to accept the candidate's 17 Credit Banking courses from Thomas Edison State University as eligible, seconded by Mr. Redmond. The Motion passed unanimously by a roll call vote.

Open Session for Topics Not Reasonably Anticipated by the Chair 48 Hours in Advance of Meeting:

None.

Adjourn Public Meeting, Enter Executive Session (Closed) under G.L. c. 30A, s. 21(a)(7) to comply with G.L. c. 66, s. 10, G.L. c. 4, s. 7, para. 26(c) and G.L. c. 214, s. 1B (medical record information), and then Investigative Conference (Closed under G.L. c. 112, s. 65C).

At 10:31 a.m., a MOTION was made by Mr. Redmond, seconded by Ms. Kwan, to: (1) exit the public meeting; (2) enter a closed executive session under G.L. c. 30A, s. 21(a)(7) to comply with G.L. c. 66, s. 10, G.L. c. 4, s. 7, para. 26(c) and G.L. c. 214, s. 1B to review sensitive medical information in CPA Examination extension requests and applications; (3) then enter closed Investigative Conference under G.L. c. 112 s. 65C; and not return to the public meeting except to adjourn. The Motion passed unanimously by a roll call vote.

See separate minutes of Executive Session.

Investigative Conference CLOSED under G. L. c. 112, § 65C

During the investigative conference, the Board took the following action:

Cases:

2024-000471-IT-ENF	Dismissed.
2024-000402-IT-ENF	Refer to Prosecutions.
2024-000362-IT-ENF	Refer to Prosecutions.
2024-000357-IT-ENF	Dismissed.
2024-000330-IT-ENF	Dismissed.
2024-000569-IT-ENF	Refer to Prosecutions.

CPE Audit Review:

2024-203125-FI-ENF	Dismissed with an Advisory.
2024-203516-FI-ENF	Dismissed with an Advisory.
2024-203659-FI-ENF	Dismissed with an Advisory.
2024-203756-FI-ENF	Approved.
2024-203963-FI-ENF	Refer to Prosecutions
2024-203964-FI-ENF	Approved.
2024-204534-FI-ENF	Refer to Prosecutions
2024-204535-FI-ENF	Tabled.
2024-204533-FI-ENF	Tabled.
2024-205870-FI-ENF	Approved.
2024-205665-FI-ENF	Refer to Prosecutions
2024-205034-FI-ENF	Tabled
2024-205028-FI-ENF	Refer to Prosecutions
2024-205031-FI-ENF	Approved.
2024-204763-FI-ENF	Approved.
2024-204197-FI-ENF	Approved.

PCAOB:

Read & filed.


AICPA:

Open Complaint DL

ADJOURNMENT

At 1:56 p.m., a MOTION was made by Ms. Kwan, seconded by Mr. Redmond to adjourn the meeting. The motion passed unanimously by roll call vote.

The above minutes were approved at the public meeting held on November 21, 2024.


Kerry Cassidy, Executive Director

List of Documents Used by the Board at Open Meeting:

Agenda for October 17, 2024
Draft Executive Session Meeting Minutes of August 22, 2024.
Email and transcripts from NASBA
Draft Guidance on Continuing Education Requirements