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REGULATION

SARAH R. WILKINSON
COMMISSIONER, DIVISION OF
OCCUPATIONAL LICENSURE

Board of Public Accountancy
Public Meeting Minutes
November 20, 2025

Board Members Present:

Richard H. Grueter, CPA, *Chair*
Lunetta Kwan, CPA, *Secretary*
Angela Parziale, CPA, MST, *Member*
James Redmond, CPA, *Member*

Staff Members Present:

Kerry Cassidy, *Executive Director*
Jennifer Fraga, *Program Coordinator*
Lynn Read, *Board Counsel*
Stephen Pleva, *Board Counsel*

All Board Members and staff appeared by video conference.

CALL TO ORDER: The meeting was called to order at 10:06 a.m. by Executive Director Kerry Cassidy.

BOARD BUSINESS:

Public Meeting Minutes of February 20, 2025
Executive Session Meeting of February 20, 2025
Public Meeting Minutes of May 15, 2025
Executive Session Meeting of May 15, 2025
Public Meeting Minutes of June 24, 2025
Public Meeting Minutes of July 17, 2025
Executive Session Meeting of July 17, 2025
Public Meeting Minutes of August 21, 2025
Executive Session Meeting of August 21, 2025

After discussion and noted revisions by Mr. Grueter, a MOTION was made by Mr. Redmond to accept all the minutes presented as amended, seconded by Ms. Kwan. The Motion passed unanimously by a roll call vote:

R. Grueter - Aye
L. Kwan - Aye
A. Parziale - Aye
J. Redmond - Aye



Proposed 2026 Board Meeting Schedule

A MOTION was made by Mr. Redmond to approve the meeting schedule as presented, seconded by Ms. Kwan. The Motion passed by a roll call vote:

- R. Grueter - Aye
- L. Kwan – Aye
- A. Parziale – Aye
- J. Redmond – Aye

Election of Officers

Ms. Lunetta Kwan tendered to sit as Board Chair for the upcoming year. A MOTION was made by Mr. Redmond, seconded by Ms. Parziale. The MOTION passed by a roll call vote:

- R. Grueter - Aye
- L. Kwan – Aye
- A. Parziale – Aye
- J. Redmond – Aye

Mr. Redmond tendered to sit as Board Secretary for the upcoming year of 2026. A MOTION was made by Ms. Parziale, seconded by Ms. Kwan. The MOTION passed by a roll call vote:

- R. Grueter - Aye
- L. Kwan – Aye
- A. Parziale – Aye
- J. Redmond – Aye

BOARD COUNSEL REPORT:

Board Counsel Lynn Read reported that the newly approved regulations 252 CMR 2.00-4.00 have been posted and should be referred to.

DISCUSSION:

NASBA Exposure DRAFT – Proposed Statements on Standard for CPE Programs

The Board reviewed the documentation outlining the NASBA Exposure DRAFT. Mr. Grueter asked for this item to be returned to the agenda at the January 2026 Board meeting for further analysis.

NASBA White Paper on Private Equity

The Board reviewed the documentation. In consideration of time and a substantial list of agenda items during this meeting, Mr. Grueter asked for this item to be returned to the agenda at the January 2026 Board meeting,

Results of NASBA Annual Meeting

Mr. Grueter addressed some of the highlights from the NASBA Annual Meeting he had attended virtually. Mr. Grueter noted that NASBA is currently reviewing their own internal processes surrounding the increase in budget for scholarships towards meeting attendance and elimination of virtual meeting fees. Including in Mr. Grueter's report was NASBA's recent launch of their mobile application allowing candidates to schedule their exams and view real-time exam scores. Mr. Grueter ended his report by sharing that there has been an increase in enrollment in accounting classes within the colleges and that there has been a noticeable demand for more career-aligned courses by the students.

APPLICATION REVIEW:

None

Open Session for Topics Not Reasonably Anticipated by the Chair 48 Hours in Advance of Meeting:

None.

Ending Notes: Mr. Grueter expressed his gratitude and congratulations to Board Counsel Lynn Read on her retirement. The Board thanked her for her dedication and time put forth for this Board.

Adjourn Public Meeting, Enter Executive Session (Closed) under G.L. c. 30A, s. 21(a)(7) to comply with G.L. c. 66, s. 10, G.L. c. 4, s. 7, para. 26(c) and G.L. c. 214, s. 1B (medical record information), and then Investigative Conference (Closed under G.L. c. 112, s. 65C).

At 10:29 a.m., a MOTION was made by Ms. Kwan, seconded by Mr. Redmond, to: (1) exit the public meeting; (2) enter a closed executive session under G.L. c. 30A, s. 21(a)(7) to comply with G.L. c. 66, s. 10, G.L. c. 4, s. 7, para. 26(c) and G.L. c. 214, s. 1B to review sensitive medical information in CPA Examination extension requests and applications; (3) then enter closed Investigative Conference under G.L. c. 112 s. 65C; and not return to the public meeting except to adjourn. The Motion passed by a roll call vote:

- R. Grueter - Aye
- L. Kwan – Aye
- A. Parziale – Aye
- J. Redmond – Aye

See separate minutes of Executive Session.

Investigative Conference CLOSED under G. L. c. 112, § 65C

During the investigative conference, the Board took the following action:

Cases:

2025-000908-IT-ENF	Dismissed.
2025-000878-IT-ENF	Refer to Prosecutions.
2025-000875-IT-ENF	Dismissed.
2025-000812-IT-ENF	Dismissed.
2025-000587-IT-ENF	Tabled.
2025-000065-IT-ENF	Refer to Prosecutions.
2021-001149-IT-ENF	Dismissed with Advisory.
2025-000961-IT-ENF	Tabled.
2024-000975-IT-ENF	Tabled.
2021-001064-IT-ENF	Dismissed with Advisory.
2025-000267-IT-ENF	Dismissed with pending subject to pending information.

Settlements:

None

CPE Audit:

None

Interview of Firm

No Action

AICPA:
PCAOB:

Read and filed
Tabled to January 15, 2026, meeting

Note: Ms. Parziale left the meeting at 1:32 p.m.

ADJOURNMENT

At 1:47 p.m., a MOTION was made by Mr. Redmond, seconded by Ms. Kwan to adjourn the meeting. The motion passed by roll call vote

:

R. Grueter - Aye
L. Kwan – Aye
J. Redmond – Aye

The above minutes were approved at the public meeting held on January 15, 2026.


Kerry Cassidy, Executive Director

List of Documents Used by the Board at Open Meeting:

Agendas (Public and Internal)

DRAFT Minutes for: February 20, 2025, Public and Executive Sessions
May 15, 2025, Public and Executive Sessions
June 24, 2025, Public
July 17, 2025, Public and Executive Sessions
August 21, 2025, Public and Executive Sessions

Proposed 2026 Board Meeting Schedule dates

NASBA Exposure Draft documentation

NASBA White Paper on Private Equity documentation