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**Board of Public Accountancy
Public Meeting Minutes
March 21, 2024**

Board Members Present:

Richard H. Grueter, CPA, *Chair*
Lunetta Kwan, CPA, *Secretary*
James Redmond, CPA, *Member*
Angela Parziale, CPA, MST, *Member*

Staff Members Present:

Kerry Cassidy, *Executive Director*
Jennifer Fraga, *Program Coordinator*
Lynn Read, *Board Counsel*

All Board Members and staff appeared by video conference.

CALL TO ORDER: The meeting was called to order at 10:02 a.m. by Jennifer Fraga.

BOARD BUSINESS:

Public Meeting Minutes of January 18, 2024. After a brief discussion, a MOTION was made by Ms. Parziale to approve the Public Meeting Minutes of January 18, 2024, pending two revisions, seconded by Ms. Kwan. The Motion passed unanimously by a roll call vote.

Executive Session Meeting Minutes of January 18, 2024. After a brief discussion, a MOTION was made by Mr. Redmond to approve the Executive Session Meeting Minutes pending one revision, seconded by Ms. Kwan. The Motion passed unanimously by a roll call vote.

BOARD COUNSEL REPORT: None.

DISCUSSION:

Email from NASBA regarding Candidate fees for the Uniform CPA Examination

The Board reviewed the correspondence from NASBA. Read and filed.

Draft Regulations 252 CMR 2.00: The draft regulations that were reviewed at the August 17, 2023, and the November 16, 2023, meetings were reviewed and discussed again. Board Counsel discussed the next steps that are taken when a draft is approved by the Board: the regulations will



be submitted for review by the Executive Office of Economic Development. A MOTION was made by Mr. Redmond to approve the draft regulations 252 CMR 2.00, seconded by Ms. Kwan. The Motion passed unanimously by a roll call vote.

NASBA Professional Licensure Task Force Concept Exposure

The Board reviewed the correspondence from NASBA on the Professional Licensure task Concept Exposure. The Board discussed and is in support of this new concept. The Board tasked Legal Counsel to respond to the invitation to reply with their comments of support. A MOTION was made by Ms. Kwan to respond with the Board's support, seconded by Ms. Parziale. The Motion passed unanimously by a roll call vote.

New Beneficial Ownership Information (BOI) Reporting Requirements

The Board and Zachary Donah of the Mass Society of CPAs President and CEO discussed this topic and its effects on the industry. This item will remain on the agenda as it evolves over the coming month.

Open Session for Topics Not Reasonably Anticipated by the Chair 48 Hours in Advance of Meeting: None

Adjourn Public Meeting, Enter Executive Session (Closed) under G.L. c. 30A, s. 21(a)(7) to comply with G.L. c. 66, s. 10, G.L. c. 4, s. 7, para. 26(c) and G.L. c. 214, s. 1B (medical record information), and then Investigative Conference (Closed under G.L. c. 112, s. 65C).

At 11:30 a.m., a MOTION was made by Ms. Parziale, seconded by Mr. Redmond, to: (1) exit the public meeting; (2) enter a closed executive session under G.L. c. 30A, s. 21(a)(7) to comply with G.L. c. 66, s. 10, G.L. c. 4, s. 7, para. 26(c) and G.L. c. 214, s. 1B to review sensitive medical information in CPA Examination extension requests and applications; (3) then enter closed Investigative Conference under G.L. c. 112 s. 65C; and not return to the public meeting except to adjourn. The Motion passed unanimously by a roll call vote.

See separate minutes of Executive Session.

Investigative Conference CLOSED under G. L. c. 112, § 65C

During the investigative conference, the Board took the following actions:

Settlements:

2022-001056-IT-ENF

Gave guidance to Prosecutor

Cases:

2022-001049-IT-ENF

Dismissed with Advisory.

2023-000853-IT-ENF

Dismissed with Advisory.

2023-000793-IT-ENF

Dismissed with Advisory.

2023-000738-IT-ENF

Dismissed.

2023-000726-IT-ENF

Dismissed.

PCAOB:

Read & filed.


AICPA:

Read & filed.

ADJOURNMENT

At 1:58 p.m., a MOTION was made by Ms. Parziale, seconded by Mr. Redmond to adjourn the meeting. The motion passed unanimously by roll call vote.

The above minutes were approved at the public meeting held on May 16, 2024.



Kerry Cassidy, Executive Director

List of Documents Used by the Board at Open Meeting:

Agenda for March 21, 2024

Draft Public Minutes of January 18, 2024

Draft Executive Session Minutes January 18, 2024

Draft Regulations 252 CMR 2.00

NASBA correspondence – Professional Licensure Task Force Concept Exposure

MASS CPA Association correspondence - New Beneficial Ownership Information (BOI)