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Division of Occupational Licensure

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REGULATION

SARAH R. WILKINSON
COMMISSIONER, DIVISION OF
OCCUPATIONAL LICENSURE

Board of Public Accountancy
Public Meeting Minutes
May 15, 2025

Board Members Present:

Richard H. Grueter, CPA, *Chair*
Lunetta Kwan, CPA, *Secretary*
Angela Parziale, CPA, MST, *Member*
James Redmond, CPA, *Member*

Staff Members Present:

Colleen R. Maloney, *Associate Commissioner of Policy and Boards*
Jennifer Fraga, *Program Coordinator*
Lynn Read, *Board Counsel*

All Board Members and staff appeared by video conference.

CALL TO ORDER: The meeting was called to order at 10:15 a.m. by Associate Commissioner of Policy and Boards Colleen Maloney.

BOARD BUSINESS:

Public Meeting Minutes of February 20, 2025.

Executive Session Minutes of February 20, 2025.

Staff reported that the draft public and executive session meeting minutes were not ready for review, a MOTION was made by Mr. Redmond to table both sets of minutes; Public Meeting Minutes and Executive Session Meeting Minutes of February 20, 2025, seconded by Ms. Kwan. The Motion passed unanimously by a roll call vote.

OTHER BOARD BUSINESS. Colleen Maloney briefed the Board and meeting attendees that the Division of Occupational Licensure has completed its move to One Federal Street, Boston.

BOARD COUNSEL REPORT:

Status of Regulations 252 CMR 2.00 Board Counsel Lynn Read stated that the draft regulations have remained under agency review and will be moving forward under the agency-wide initiative taking place regarding regulatory changes. Ms. Read will continue to monitor their progress.



Discussion:

Institutional Degree Approved Program – NASBA The Board discussed the information provided by the Quality Assurance unit within NASBA on the program, a MOTION was made by Ms. Parziale for the Board to join as a participating jurisdiction, seconded by Ms. Kwan. The Motion passed unanimously by a roll call vote.

Petitions to Further Extend Uniform CPA Examination Credits – The Board reviewed the petition, a MOTION was made by Mr. Redmond to decline a response from the Board, seconded by Ms. Parziale. The Motion passed unanimously by a roll call vote.

Update from MSCPA on Proposal for Additional Pathway Legislation Molly Sullivan, Vice President of Government Affairs of the Massachusetts Society of CPAs gave an update on proposed legislation to add an Additional Pathway to Licensure and support received from NASBA and AICPA. Ms. Sullivan will report back as information becomes available.

Potential Additional Meeting in June Ms. Read asked the Board if consideration could be given to hold a special meeting in June to review CPE Audits and possibly other items due to an influx of agenda items. The Board and staff will work together to schedule a date and time.

Application Review

None

Open Session for Topics Not Reasonably Anticipated by the Chair 48 Hours in Advance of Meeting: Molly Sullivan introduced an Exposure Draft by AICPA on ethical issues arising from private equity investment in CPA firms. Mr. Grueter will review it.

Adjourn Public Meeting, Enter Executive Session (Closed) under G.L. c. 30A, s. 21(a)(7) to comply with G.L. c. 66, s. 10, G.L. c. 4, s. 7, para. 26(c) and G.L. c. 214, s. 1B (medical record information), and then Investigative Conference (Closed under G.L. c. 112, s. 65C).

At 11:11 a.m., a MOTION was made by Mr. Redmond, seconded by Ms. Kwan, to: (1) exit the public meeting; (2) enter a closed executive session under G.L. c. 30A, s. 21(a)(7) to comply with G.L. c. 66, s. 10, G.L. c. 4, s. 7, para. 26(c) and G.L. c. 214, s. 1B to review sensitive medical information in CPA Examination extension requests and applications; (3) then enter closed Investigative Conference under G.L. c. 112 s. 65C; and not return to the public meeting except to adjourn. The Motion passed unanimously by a roll call vote.

See separate minutes of Executive Session.

Investigative Conference CLOSED under G. L. c. 112, § 65C

During the investigative conference, the Board took the following action:

Settlements:

- 2023-000627-IT-ENF Dismissed without Prejudice.

Cases:

- 2025-000263-IT-ENF Dismissed.
- 2025-000237-IT-ENF Dismissed.
- 2025-000145-IT-ENF Dismissed.
- 2025-000090-IT-ENF Dismissed.

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| • 2025-000073-IT-ENF | Dismissed. |
| • 2025-000065-IT-ENF | Tabled. |
| • 2025-000267-IT-ENF | Tabled |
| • 2025-000040-IT-ENF | Referred to Prosecutions. |
| • 2024-000975-IT-ENF | Tabled. |
| • 2024-000972-IT-ENF | Referred for further investigation |
| • 2024-000941-IT-ENF | Dismissed with Advisory. |

Potential Complaints:

Referred to Prosecutions
Referred to Prosecutions

PCAOB:

Tabled.

AICPA:

Read and filed.

ADJOURNMENT

At 2:06 p.m., a MOTION was made by Mr. Redmond, seconded by Ms. Kwan to adjourn the meeting. The motion passed unanimously by roll call vote.

The above minutes were approved at the public meeting held on November 20, 2025.


Kerry Cassidy, Executive Director

List of Documents Used by the Board at Open Meeting:

Agenda for May 15, 2025
NASBA documents on Institutionnel Degree Program
Petitions for Extension of Exam Credits