

Peabody

CONTACT INFORMATION

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BOARD MEMBERS

Michael Gingras
Edward Lomasney
Andrea Trefry
Henry Hogan
Richard Yagjian*

*indicates Chairperson

BOARD ADMINISTRATOR

James Freeman

SYSTEM MEMBERS

Active Members835
Total Payroll\$50.4 M
Average Salary\$60,300
Average AgeNA
Average ServiceNA

Retired Members769
Benefits Paid\$21.8 M
Average Benefit\$28,400
Average Age75

2021 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees41
Reported Earnings8
Excess Earners0
Refund Due\$0

Last Valuation: 1/1/22
Actuary: Sherman



Click/Scan for Website

\$183.6 M
Market Value

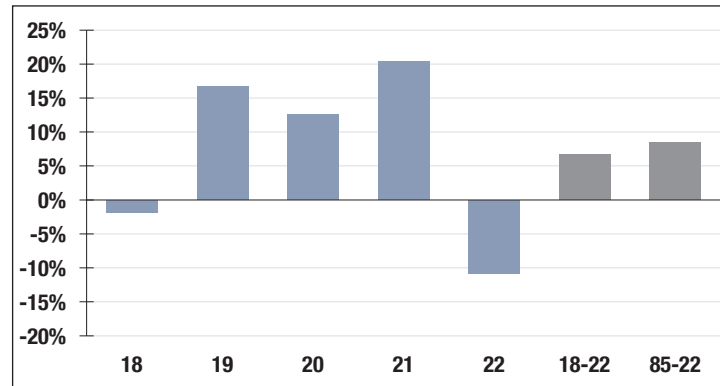
-10.88%
2022 Returns

8.32%
2013-2022
[Annualized]

8.53%
1985-2022
[Annualized]

Investment Returns

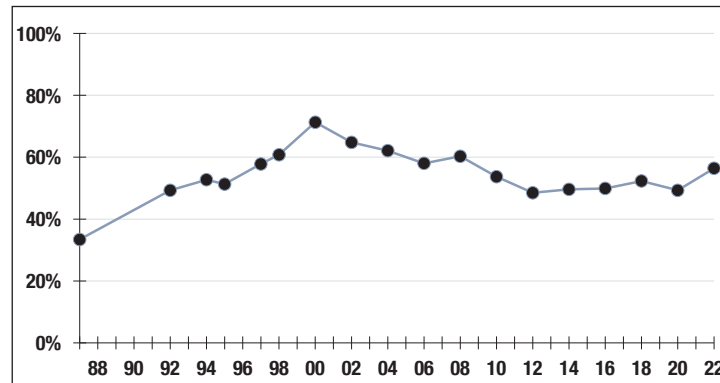
(2018-2022, 5-Year & 38-Year Averages, as of 12/31/22)



7.75%

Assumed Rate
of Return

Funded Ratio History (1987-2022)



56.4%

Funded Ratio

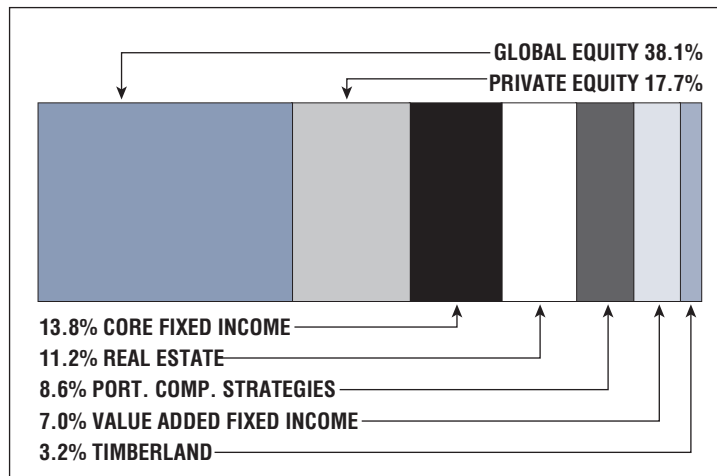
2036

Fully Funded

4.0% Increasing

Funding Schedule

Asset Allocation (12/31/22)



\$150.4 M

Unfunded Liability

\$15.4 M
[FY2023]

Total Pension
Appropriation