

Contact Information

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Website

peabody-ma.gov/
retirement.html

Board Members

Michael Gingras
Edward Lomasney
Henry Hogan
Daniel Dean
Richard Yagjian*
*indicates Chairperson

Board Administrator

Christine Sablone

2024 Earned Income of Disability Retirees

Disability Retirees 37
Reported Earnings 9
Excess Earners 0
Refund Due \$0

System Members

Active Members 847
Total Payroll \$58.2 M
Average Salary \$68,700
Average Age NA
Average Service Years NA

Retired Members 777
Benefits Paid \$23.7 M
Average Benefit \$30,500
Average Age 74

Last Valuation

1/1/24

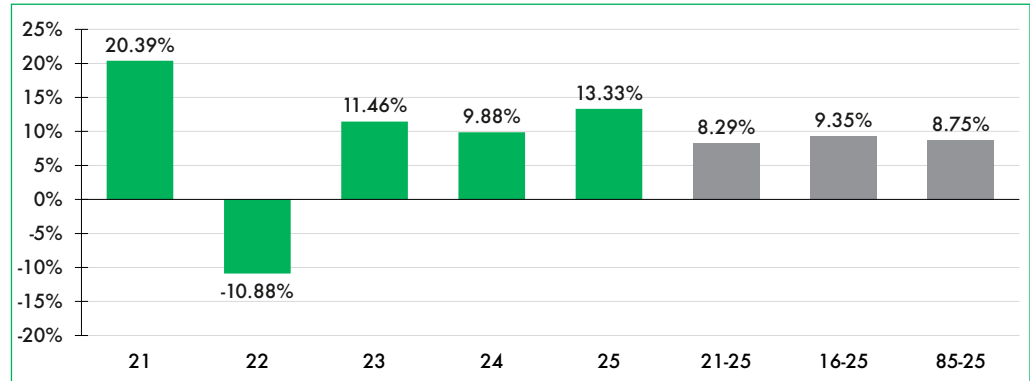
Actuary

Sherman

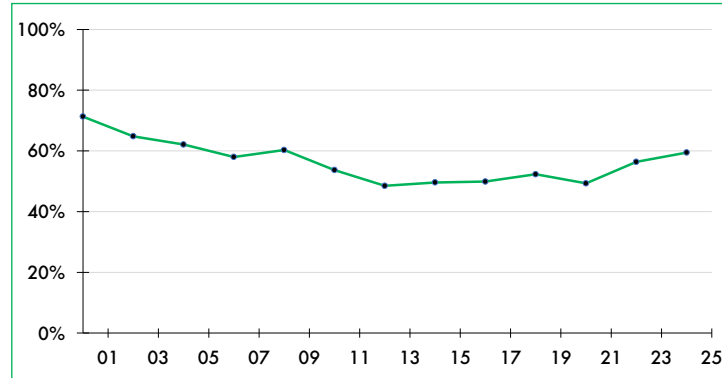
Featured Data

Market Value	2025 Returns	Assumed Rate of Return	COLA Base (FY 2027)	Funded Ratio
\$237.6 M	13.33%	7.75%	\$15,000	59.5%

Investment Returns (2021-2025; 5, 10, & 41 Year Averages)



Funded Ratio History (2000-2025)



Board Funding

Unfunded Liability
\$148.4 M
Fully Funded
2036
Funding Schedule
4.75% Increasing
Total Pension Appropriation
\$17.7 M (FY 2026)

Asset Allocation

