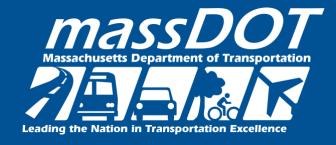
# Pioneer Valley Transit Authority FY25 State Operating Assistance

July 17, 2024



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### Overview/Background



- The fiscal year 2025 budget provides the 15 Regional Transit Authorities with State Operating Assistance funding for purposes of operating transit service.
   In FY25, the Pioneer Valley Transit Authority ("PVTA") is budgeted to receive \$25,962,100, in State Operating Assistance funds.
- The PVTA contract of \$25,962,100 exceeds the signature authority currently delegated to the Secretary/Chief Executive Officer to execute contracts.
- MassDOT seeks authorization from the Board of Directors to execute contract number 126388 to transfer \$25,962,100 to PVTA.
- A vote in the affirmative would provide the Secretary/Chief Executive Officer approval to execute in the name of and on behalf of the Massachusetts Department of Transportation ("MassDOT"), contract number 126388 between MassDOT and PVTA in the amount of \$25,962,100, and any such amendments as may be required by statute.

#### **Contract Term**

- Contract 126388 between MassDOT and the Pioneer Valley
   Transit Authority would be effective July 1, 2024, and conclude on
   June 30, 2025.
- MassDOT seeks approval to allow Secretary/Chief Executive Officer to execute contract number 126388 to transfer \$25,962,100 to PVTA.
- This contract would provide State Operating Assistance to Pioneer Valley Transit Authority to operate transit service.



### Request to MassDOT Board-Formal Requested Vote

WHEREAS, the Commonwealth's fiscal year 2025 budget provides for certain transfers of operating assistance from the Commonwealth Transportation Fund to certain Regional Transit Authorities ("RTAs"); and for a transfer from the Education and Transportation Fund to Regional Transit Authorities; and

WHEREAS, pursuant to the fiscal year 2025 budget, Pioneer Valley Transit Authority ("PVTA") currently is budgeted to receive \$25,962,100, based on a consistent baseline number in the FY 25 budget of \$90.5M, in such operating assistance, according to the schedule provided by the Executive Office for Administration and Finance ("ANF"); and

WHEREAS, MassDOT seeks authorization from the Board of Directors to execute contract number 126388 to transfer \$25,962,100 to PVTA in accordance with the ANF transfer schedule.

It is hereby VOTED:

That the Secretary/Chief Executive Officer, or their designee, be and hereby is authorized to execute in the name of and on behalf of the Massachusetts Department of Transportation ("MassDOT"), and in a form approved by the General Counsel, contract number 126388 between MassDOT and PVTA in the amount of \$25,962,100, and any such amendments thereto as may be required by statute.

## Thank You

