

## Plymouth

212 South Meadow Road  
Unit #3  
Plymouth, MA 02360  
Phone 508-830-4170  
Fax 508-830-4019

### Board Members

Lynne Barrett, Shawn Duhamel,  
Dale Webber, Thomas Kelley\*,  
Gerald Coughlin  
\*indicates Chairperson

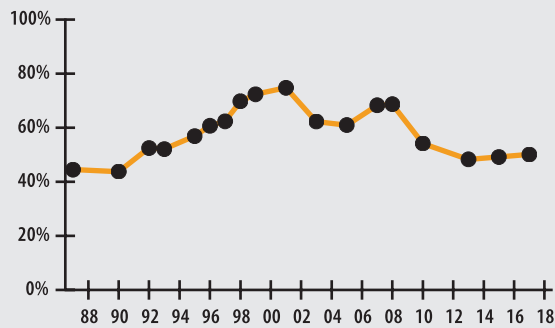
### Board Administrator

Wendy Cherry

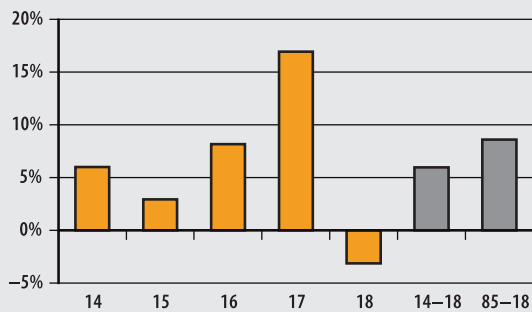
### Board Meeting

Fourth Friday of each month at 8:00 am

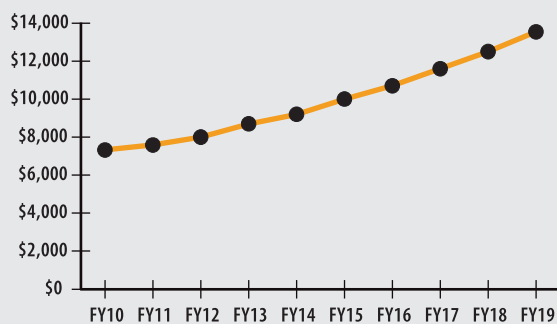
### FUNDED RATIO (1987-2018)



### INVESTMENT RETURN (2014-2018, 5 YEAR AND 34 YEAR AVERAGES)



### 10-YEAR HISTORY OF APPROPRIATIONS (IN THOUSANDS)



### INVESTMENT RETURN HISTORY

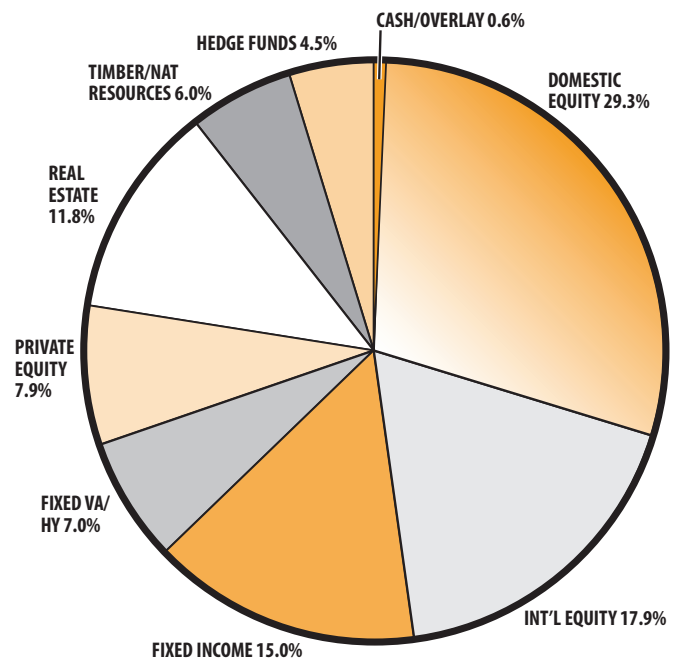
<u>34 years 2018</u>	<u>33 years 2017</u>	<u>32 years 2016</u>
8.61%	8.99%	8.75%
<u>10 years 2018</u>	<u>10 years 2017</u>	<u>10 years 2016</u>
9.71%	6.52%	5.70%
<u>5 years 2018</u>	<u>5 years 2017</u>	<u>5 years 2016</u>
5.99%	10.61%	10.24%

## ACTUARIAL

▶ Funded Ratio	50.1%
▶ Date of Last Valuation	1/1/17
▶ Actuary	PERAC
▶ Assumed Rate of Return	7.25%
▶ Funding Schedule	8.0% Total Increasing
▶ Year Fully Funded	2035
▶ Unfunded Liability	\$157.6 M
▶ Total Pension Appropriation (Fiscal 2019)	\$13.5 M

	ACTIVE	RETIRED
▶ Number of Members	897	710
▶ Total Payroll/Benefit	\$43.5 M	\$17.2 M
▶ Average Salary/Benefit	\$48,500	\$24,300
▶ Average Age	48	70
▶ Average Service	12 years	NA

## ASSET ALLOCATION (12/31/18)



## EARNED INCOME OF DISABILITY RETIREES (2017)

▶ Number of Disability Retirees	80
▶ Number Who Reported Earnings	32
▶ Number of Excess Earners	0
▶ Total Amount of Refund Due	\$0.00

▶ 2018 Return	-3.13%
▶ 2018 Market Value	\$169.4 M
▶ 2014-2018 (Annualized)	5.99%
▶ 1985-2018 (Annualized)	8.61%