

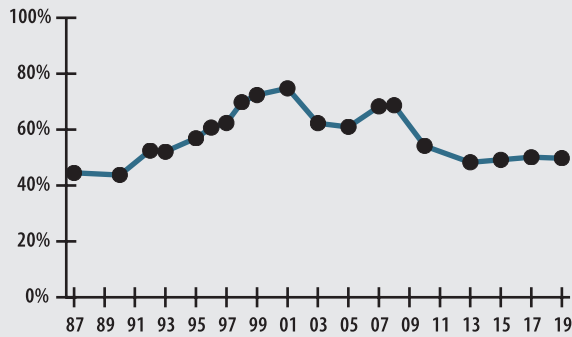
Plymouth

212 South Meadow Road
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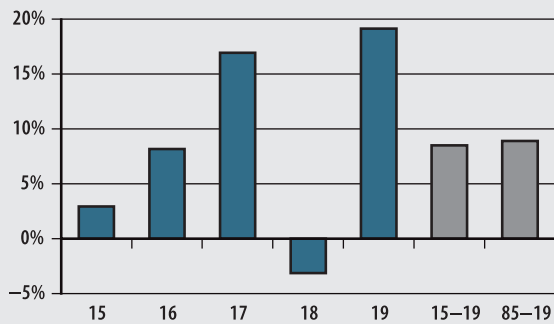
Board Members
Lynne Barrett, Gerald Coughlin,
Dale Webber, Thomas Kelley*,
Robert Ness
*indicates Chairperson

Board Administrator
Wendy Cherry
Board Meeting
4th Friday of each month at 8:00 am

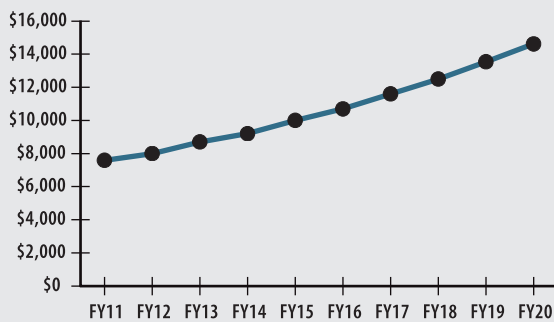
FUNDED RATIO (1987-2019)



INVESTMENT RETURN (2015-2019, 5 YEAR AND 35 YEAR AVERAGES)



10-YEAR HISTORY OF APPROPRIATIONS (IN THOUSANDS)



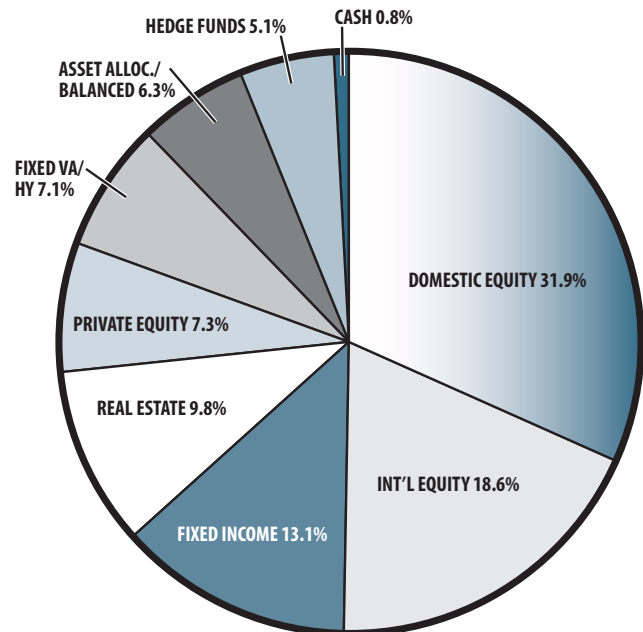
INVESTMENT RETURN HISTORY

<u>35 years 2019</u>	<u>34 years 2018</u>	<u>33 years 2017</u>
8.90%	8.61%	8.99%
<u>10 years 2019</u>	<u>10 years 2018</u>	<u>10 years 2017</u>
9.41%	9.71%	6.52%
<u>5 years 2019</u>	<u>5 years 2018</u>	<u>5 years 2017</u>
8.50%	5.99%	10.61%

ACTUARIAL

▶ Funded Ratio	49.8%	
▶ Date of Last Valuation	1/1/19	
▶ Actuary	PERAC	
▶ Assumed Rate of Return	7.00%	
▶ Funding Schedule	8.14% Total Increasing	
▶ Year Fully Funded	2035	
▶ Unfunded Liability	\$176.8 M	
▶ Total Pension Appropriation (Fiscal 2020)	\$14.6 M	
	ACTIVE	RETIRED
▶ Number of Members	880	755
▶ Total Payroll/Benefit	\$45.2 M	\$19.0 M
▶ Average Salary/Benefit	\$51,400	\$25,200
▶ Average Age	48	71
▶ Average Service	12.1 years	NA

ASSET ALLOCATION (12/31/19)



EARNED INCOME OF DISABILITY RETIREES (2018)

▶ Number of Disability Retirees	80
▶ Number Who Reported Earnings	24
▶ Number of Excess Earners	0
▶ Total Amount of Refund Due	\$0.00

▶ 2019 Return	19.16%
▶ 2019 Market Value	\$198.3 M
▶ 2015-2019 (Annualized)	8.50%
▶ 1985-2019 (Annualized)	8.90%