

Plymouth

CONTACT INFORMATION

212 South Meadow Road
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Plymouth, MA 02360
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WEBSITE

plymouthretirement.com

BOARD MEMBERS

Lynne Barrett
Sharon LaRosa
Dale Webber
Thomas Kelley*
Robert Ness
*indicates Chairperson

BOARD ADMINISTRATOR

Wendy Cherry

SYSTEM MEMBERS

Active Members901
Total Payroll\$53.6 M
Average Salary\$59,500
Average Age48
Average Service11.3

Retired Members817
Benefits Paid\$22.4 M
Average Benefit\$27,500
Average Age72

2022 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees82
Reported Earnings30
Excess Earners1
Refund Due\$43,722

Last Valuation: 1/1/22
Actuary: KMS

\$254.2 M
Market Value

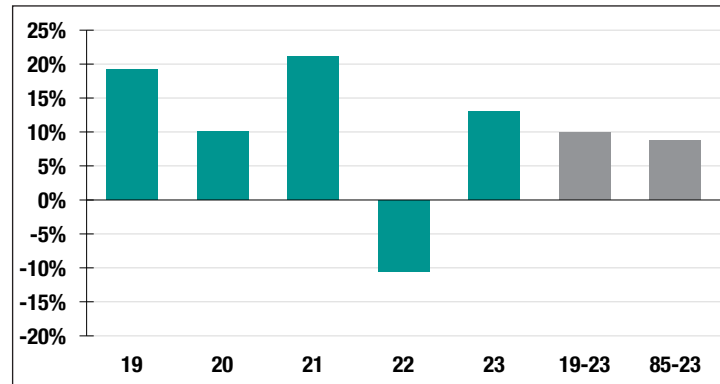
13.08%
2023 Returns

7.96%
2014-2023
[Annualized]

8.79%
1985-2023
[Annualized]

Investment Returns

(2019-2023, 5-Year & 39-Year Averages, as of 12/31/23)



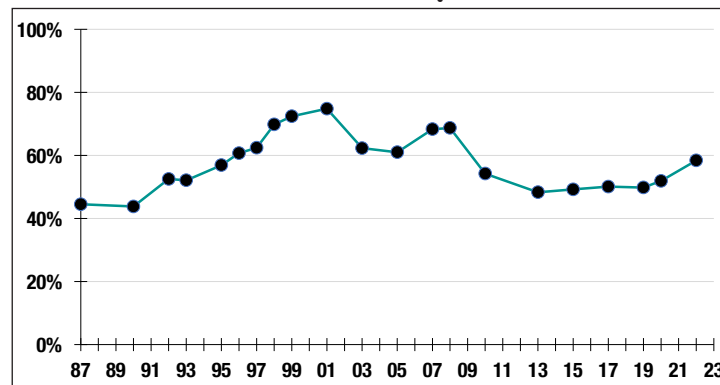
7.00%

Assumed Rate
of Return

\$16,000

COLA BASE
(FY2025)

Funded Ratio History [1987-2023]



58.4%

Funded Ratio

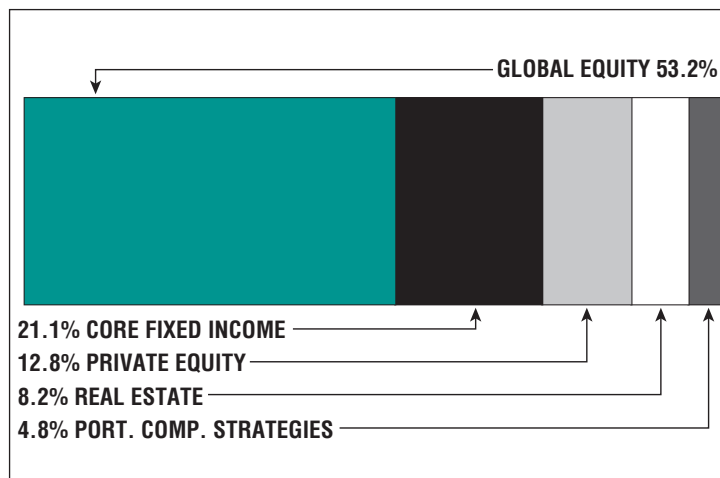
2035

Fully Funded

**Varies Total
Increasing**

Funding Schedule

Asset Allocation [12/31/23]



\$165.2 M

Unfunded Liability

\$18.8 M
[FY2024]

Total Pension
Appropriation