

Plymouth

Contact Information

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Website

plymouthretirement.com

Board Members

Lynne Barrett
Sharon LaRosa
Dale Webber
Thomas Kelley*
Robert Ness

*indicates Chairperson

Board Administrator

Wendy Cherry

2023 Earned Income of Disability Retirees

Disability Retirees.....83
Reported Earnings32
Excess Earners.....2
Refund Due.....\$81,339

System Members

Active Members.....874
Total Payroll\$59.4 M
Average Salary.....\$68,000
Average Age.....48
Average Service Years.....11.4

Retired Members861
Benefits Paid.....\$25.2 M
Average Benefit.....\$29,200
Average Age.....72

Last Valuation

1/1/24

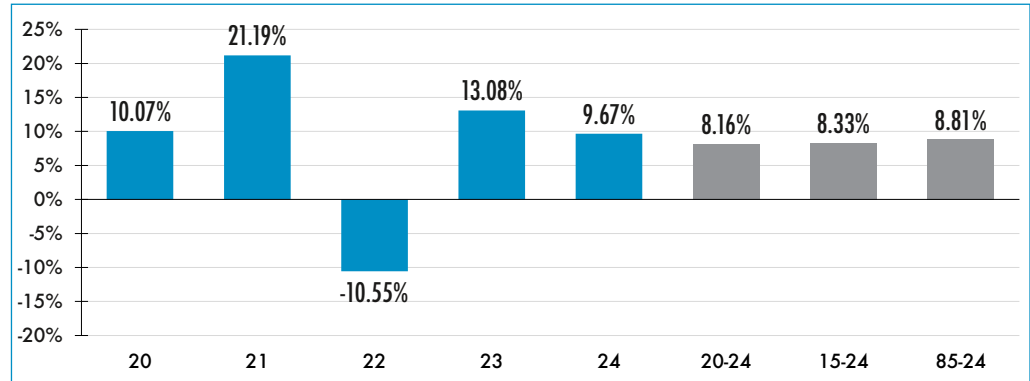
Actuary

KMS

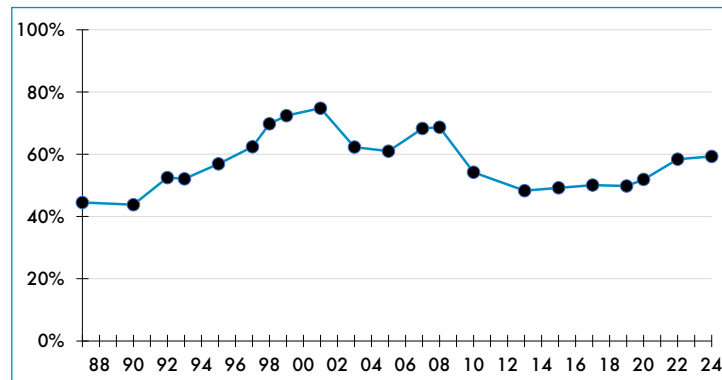
Featured Data

Market Value	2024 Returns	Assumed Rate of Return	COLA Base (FY 2026)	Funded Ratio
\$ 277.0 M	9.67%	7.00%	\$ 16,000	59.3%

Investment Returns (2020-2024; 5, 10, & 40 Year Averages)



Funded Ratio History (1987-2024)



Board Funding

Unfunded Liability
\$ 179.4 M
Fully Funded
2035
Funding Schedule
8.16% Total Increasing
Total Pension Appropriation
\$ 20.3 M (FY 2025)

Asset Allocation

