PERAC

COMMONWEALTH OF MASSACHUSETTS | PUBLIC EMPLOYEE RETIREMENT ADMINISTRATION COMMISSION

PHILIP Y. BROWN, ESQ., *Chair* WILLIAM T. KEEFE, *Executive Director*

Auditor DIANA DIZOGLIO | KATHLEEN M. FALLON | KATE FITZPATRICK | JAMES J. GUIDO | RICHARD MACKINNON, JR. | JENNIFER F. SULLIVAN, ESQ.

MEMORANDUM

TO: Plymouth Retirement Board

FROM: William T. Keefe, Executive Director BK

RE: Appropriation for Fiscal Year 2027

DATE: December 5, 2025

Required Fiscal Year 2027 Appropriation: **$23,789,412**

This Commission is hereby furnishing you with the amount to be appropriated for your retirement system for Fiscal Year 2027 which commences July 1, 2026.

Attached please find the portion of the Fiscal Year 2027 appropriation to be paid by each of the governmental units within your system.

As requested, the breakout of the Town's appropriation is as follows:

Town	$16,285,178
Water	466,951
Sewer	100,446
Solid Waste	96,386
Airport	232,759

The current schedule is due to be updated by Fiscal Year 2027.

As we indicated in PERAC Memo #27/2025, we are sending this letter only to the Retirement Board. Upon receipt, please forward this letter to the appropriate governmental bodies.

If you have any questions, please contact PERAC's Actuary, John Boorack, at (617) 666-4446 Extension 935.

WTK/jfb
Attachment

p:\actuaria\approp\approp27\fy27 for web\plymouth approp 27.docx

Plymouth Retirement Board
Appropriation by Governmental Unit

Fiscal Year 2027 - July 1, 2026 to June 30, 2027

Aggregate amount of appropriation: **$23,789,412**

UNIT	Percent of Aggregate Amount	Funding Schedule (excluding ERI)	ERI	Total Appropriation
Town of Plymouth	72.25%	$17,181,720	$0	$17,181,720
Plymouth Housing Authority	2.13%	$506,533	$8,485	$515,018
School Employees	24.05%	$5,719,313	$0	$5,719,313
School Lunch	1.57%	$373,361	$0	$373,361
Community Development	0.00%	$0	$0	$0
UNIT TOTAL	**100%**	**$23,780,927**	**$8,485**	**$23,789,412**

The Total Appropriation column shown above is in accordance with your current funding schedule and the scheduled payment date(s) in that schedule. Whenever payments are made after the scheduled date(s), the total appropriation should be revised to reflect interest at the rate assumed in the most recent actuarial valuation. Payments should be made before the end of the fiscal year.