

Plymouth County

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Board Members

Thomas O'Brien*, James Harrington,
John Sciara, Joseph McDonough,
Mary Beth Carter
*indicates Chairperson

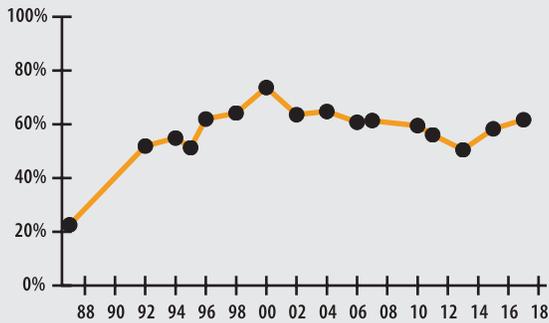
Board Administrator

David Sullivan

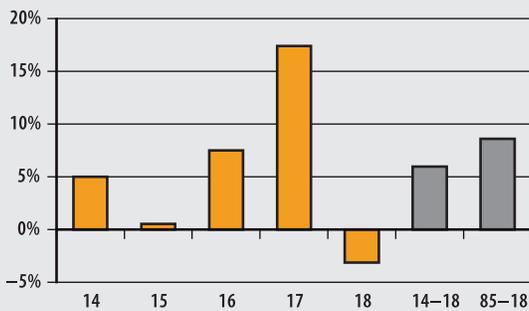
Board Meeting

Generally the last Wednesday of the month
at 9:00 am

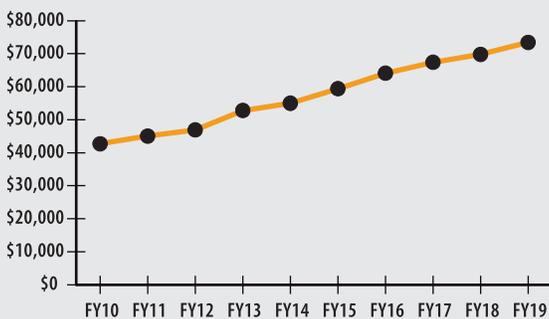
FUNDED RATIO (1987-2018)



INVESTMENT RETURN (2014-2018, 5 YEAR AND 34 YEAR AVERAGES)



10-YEAR HISTORY OF APPROPRIATIONS (IN THOUSANDS)



INVESTMENT RETURN HISTORY

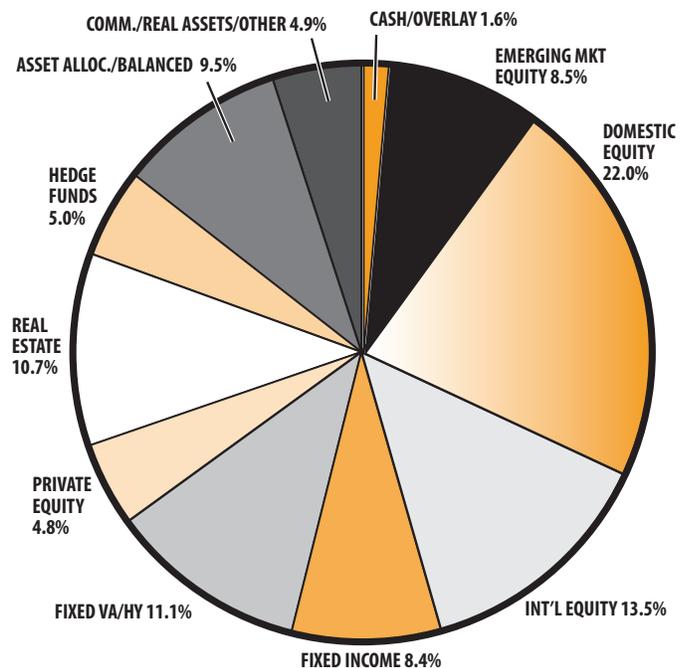
<u>34 years 2018</u>	<u>33 years 2017</u>	<u>32 years 2016</u>
8.75%	9.25%	9.00%
<u>10 years 2018</u>	<u>10 years 2017</u>	<u>10 years 2016</u>
8.70%	5.74%	4.82%
<u>5 years 2018</u>	<u>5 years 2017</u>	<u>5 years 2016</u>
4.49%	9.37%	8.47%

ACTUARIAL

▶ Funded Ratio	61.7%
▶ Date of Last Valuation	1/1/17
▶ Actuary	Sherman
▶ Assumed Rate of Return	8.00%
▶ Funding Schedule	3.5% Increasing
▶ Year Fully Funded	2029
▶ Unfunded Liability	\$582.7 M
▶ Total Pension Appropriation (Fiscal 2019)	\$73.4 M

	ACTIVE	RETIRED
▶ Number of Members	5,815	3,968
▶ Total Payroll/Benefit	\$265.0 M	\$93.7 M
▶ Average Salary/Benefit	\$45,600	\$23,600
▶ Average Age	NA	72
▶ Average Service	NA years	NA

ASSET ALLOCATION (12/31/18)



EARNED INCOME OF DISABILITY RETIREES (2017)

▶ Number of Disability Retirees	299
▶ Number Who Reported Earnings	99
▶ Number of Excess Earners	3
▶ Total Amount of Refund Due	\$36,056.98

▶ 2018 Return	-6.53%
▶ 2018 Market Value	\$939.6 M
▶ 2014-2018 (Annualized)	4.49%
▶ 1985-2018 (Annualized)	8.75%