

PERAC

COMMONWEALTH OF MASSACHUSETTS | PUBLIC EMPLOYEE RETIREMENT ADMINISTRATION COMMISSION

PHILIP Y. BROWN, ESQ., *Chair*

JOHN W. PARSONS, ESQ., *Executive Director*

Auditor DIANA DIZOGLIO | KATHLEEN M. FALLON | KATE FITZPATRICK | JAMES J. GUIDO | RICHARD MACKINNON, JR. | JENNIFER F. SULLIVAN, ESQ.

MEMORANDUM

TO: Plymouth County Retirement Board
FROM: John W. Parsons, Esq., Executive Director
RE: Appropriation for Fiscal Year 2025
DATE: December 1, 2023

Required Fiscal Year 2025 Appropriation: **\$113,221,972**

This Commission is hereby furnishing you with the amount to be appropriated for your retirement system for Fiscal Year 2025 which commences July 1, 2024.

Attached please find the portion of the Fiscal Year 2025 appropriation to be paid by each of the governmental units within your system. The allocation by governmental unit was developed by Sherman Actuarial Services as part of their January 1, 2022 actuarial valuation.

The current schedule is due to be updated by Fiscal Year 2025.

If you have any questions, please contact PERAC's Actuary, John Boorack, at (617) 666-4446 Extension 935.

JWP/jfb
Attachment

cc: Regional Advisory Council
c/o Retirement Board

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| January 1, 2022 | FY24 Contribution - Semiannual | FY24 Contribution - July Payment | Estimated FY25 Contribution - Semiannual | Estimated FY25 Contribution - July Payment |
|---------------------------------------|-----------------------------------|-------------------------------------|--|--|
| County of Plymouth | 1,626,046 | 1,595,808 | 1,774,582 | 1,741,581 |
| Hospital | 0 | 0 | 0 | 0 |
| Abington | 3,789,544 | 3,719,073 | 4,121,716 | 4,045,068 |
| Bridgewater | 5,331,138 | 5,232,000 | 5,828,568 | 5,720,179 |
| Bridgewater Housing | 74,059 | 72,682 | 81,051 | 79,544 |
| Bridgewater/Raynham Regional School | 2,443,538 | 2,398,098 | 2,661,550 | 2,612,055 |
| Carver | 2,938,961 | 2,884,308 | 3,206,235 | 3,146,611 |
| Carver/Marion/Wareham Regional Refuse | 0 | 0 | 0 | 0 |
| Duxbury | 5,812,806 | 5,704,710 | 6,332,146 | 6,214,392 |
| Duxbury Housing | 29,339 | 28,793 | 31,761 | 31,170 |
| East Bridgewater | 3,716,240 | 3,647,132 | 4,045,688 | 3,970,454 |
| East Bridgewater Housing | 59,185 | 58,084 | 63,698 | 62,514 |
| Halifax | 1,761,811 | 1,729,048 | 1,918,932 | 1,883,248 |
| Hanover | 5,020,862 | 4,927,494 | 5,463,302 | 5,361,706 |
| Hanson | 2,309,740 | 2,266,788 | 2,515,684 | 2,468,902 |
| Kingston | 3,626,297 | 3,558,862 | 3,953,366 | 3,879,848 |
| Kingston Housing | 6,492 | 6,371 | 7,104 | 6,972 |
| Lakeville | 1,539,379 | 1,510,753 | 1,672,750 | 1,641,643 |
| Marion | 1,688,511 | 1,657,111 | 1,836,515 | 1,802,363 |
| Marshfield | 8,541,014 | 8,382,184 | 9,299,546 | 9,126,611 |
| Marshfield Housing | 56,615 | 55,562 | 61,409 | 60,267 |
| Mattapoisett | 1,818,505 | 1,784,688 | 1,984,623 | 1,947,716 |
| Middleborough | 9,454,390 | 9,278,575 | 10,292,253 | 10,100,857 |
| Middleborough Housing | 179,549 | 176,210 | 194,858 | 191,234 |
| Norwell | 3,850,266 | 3,778,666 | 4,191,741 | 4,113,791 |
| Norwell Housing | 49,905 | 48,977 | 54,373 | 53,362 |
| Old Rochester Regional School | 995,761 | 977,244 | 1,085,354 | 1,065,170 |
| Onset Fire District | 380,801 | 373,720 | 415,728 | 407,997 |
| Pembroke | 4,894,409 | 4,803,392 | 5,340,952 | 5,241,631 |
| Plymouth County Mosquito Control | 226,514 | 222,302 | 249,092 | 244,460 |

| January 1, 2022 | FY24 Contribution - Semiannual | FY24 Contribution - July Payment | Estimated FY25 Contribution - Semiannual | Estimated FY25 Contribution - July Payment |
|---|--------------------------------|----------------------------------|--|--|
| Plympton | 736,720 | 723,020 | 796,996 | 782,175 |
| Rochester | 1,171,232 | 1,149,452 | 1,273,994 | 1,250,303 |
| Rockland | 5,729,391 | 5,622,847 | 6,246,635 | 6,130,471 |
| Scituate | 6,971,098 | 6,841,463 | 7,575,549 | 7,434,673 |
| Scituate Housing | 116,475 | 114,309 | 125,501 | 123,168 |
| Silver Lake Regional School | 1,034,701 | 1,015,460 | 1,125,133 | 1,104,210 |
| South Shore Mosquito Control | 0 | 0 | 0 | 0 |
| South Shore Regional School | 512,958 | 503,419 | 556,212 | 545,869 |
| Wareham | 5,718,114 | 5,611,779 | 6,231,259 | 6,115,381 |
| Wareham Fire District | 1,291,428 | 1,267,412 | 1,410,085 | 1,383,863 |
| Wareham Housing | 63,224 | 62,048 | 69,097 | 67,812 |
| West Bridgewater | 3,113,733 | 3,055,830 | 3,394,850 | 3,331,719 |
| Whitman | 2,993,075 | 2,937,415 | 3,268,839 | 3,208,051 |
| Whitman/Hanson Regional School | 1,643,585 | 1,613,021 | 1,789,523 | 1,756,245 |
| Whitman Housing | 112,999 | 110,898 | 124,631 | 122,313 |
| Abington Housing | 47,634 | 46,748 | 52,165 | 51,195 |
| Pembroke Housing | 122,052 | 119,782 | 133,967 | 131,476 |
| Hanson Housing | 37,019 | 36,331 | 40,026 | 39,281 |
| Rockland Housing | 51,809 | 50,846 | 56,580 | 55,528 |
| Halifax Housing | 0 | 0 | 0 | 0 |
| Mattapoisett Housing | 34,810 | 34,163 | 38,384 | 37,670 |
| Hanover Housing | 0 | 0 | 0 | 0 |
| Acushnet/Rochester/Marion Health District | 34,637 | 33,993 | 37,904 | 37,199 |
| West Bridgewater Housing | 21,869 | 21,462 | 23,696 | 23,255 |
| South Shore Tri Town Development | 151,985 | 149,159 | 166,373 | 163,280 |
| Carver Housing | 0 | 0 | 0 | 0 |
| No Carver Water District | 0 | 0 | 0 | 0 |
| Other (Retirement Staff) | 0 | 0 | 0 | 0 |

103,932,225

101,999,490

113,221,972

111,116,485