## Plymouth Rock Assurance Corporation

Number of Installments:<sup>1</sup> 2, 4, 10 (EFT 12)

Installment Fee:\*

6 (EFT \$0)

## Downpayment:

2 pay 50%, 4 pay 25%, 10 pay\* 20% New Business, 10% Renewal Business or company agent quote/book of business and persons returning from active military duty (EFT New Business 20%, Renewal Business 10%), 12 pay 15% or 8.33% Renewal Business or company agent

**Electronic Funds Transfer Program (EFT):** 

Yes

## **Related Fees:**

Non-Sufficient Funds Fee (NSF) - \$25 Late Fee (L) - \$25

## **Application of Related Fees:**

NSF - if an insured's check is returned on account of insufficient funds or the EFT funds transfer date, charged to an insured's account. L - may be imposed for any statutory notice of cancellation issued an insufficient funds fee may be on a policy due to a payment (includes electronic payment) not being received by the due date or if an EFT payment is not received by the funds transfer date or due to a payment being received for less than the minimum amount due.

1 - The number of installments/payments includes downpayment. Installment fee is not charged on first installment/downpayment.

\*Premiums for the Massachusetts Automobile Insurance Plan (MAIP) business are billed according to the MAIP installment payment plan. The particular installment payment plan is not available to MAIP business and will be billed according to the MAIP installment payment plan.

Please note that you have the option to pay your bill in full in one payment to avoid paying any of the applicable installment fees. Reasonable efforts have been made to ensure that this summary information is accurate, it may not apply to your specific circumstances. You are urged to contact your producer (agent, broker) or insurer with specific questions concerning installment plans.