Preferred Mutual Insurance Company

Number of Installments:¹

2, 3, 4, 6, 8, 9, 10, 12

Installment Fee:

\$5

Downpayment:

2 pay 50%, 3 pay 30%, 6 pay 15%, 8 pay 10% or equal installments of 12.5%, 9 pay 9.375% or 10% 10 pay 10%

Electronic Funds Transfer Program (EFT):

Yes

Related Fees:

Non-Sufficient Funds Fee (NSF) - \$30 Late Fee (L) - \$25

Application of Related Fees:

NSF- will be charged upon receipt of a non-sufficient funds check and / or electronic funds transfer (EFT) from an insured in payment of a policy premium.

L - will be made when a notice of non-payment is issued and reinstated when payment is made.

1 - The number of installments/payments includes downpayment. Installment fee is not charged on first installment/downpayment.

Please note that you have the option to pay your bill in full in one payment to avoid paying any of the applicable installment fees. Reasonable efforts have been made to ensure that this summary information is accurate, it may not apply to your specific circumstances. You are urged to contact your producer (agent, broker) or insurer with specific questions concerning installment plans.