

Commonwealth of Massachusetts Executive Office of Housing and Economic Development

MA DEP Recycling Market Development Workgroup January 13, 2022

MA Office of Business Development *Regional Director Peter Milano*



Designed to foster job creation and stimulate business growth

Companies receive state tax credits and local property tax incentives in exchange for job creation, job retention and private investment commitments





REGIONAL ECONOMIC DEVELOPMENT ORGANIZATION GRANT PROGRAM

Working with the Office of Business Development, these organizations facilitate regional projects that grow businesses and the Massachusetts economy. Their successes attract new employers and foster existing businesses.

https://www.mass.gov/service-details/regional-economic-development-organization-grant-program

MA OFFICE OF TRAVEL & TOURISM (MOTT)

My Local MA Campaign, https://www.lovemylocalma.com/

Travel and Tourism Recovery Grant Program designed to fund marketing projects that support the My Local MA campaign, enhance tourism recovery and have the potential to increase non-resident visitation. Maximum grant is \$150,000. <u>https://www.mass.gov/forms/fy22-travel-and-tourism-recovery-grant-program</u>

MASSACHUSETTS GROWTH CAPITAL CORPORATION (MGCC)

One-stop resource for debt financing and assistance for small businesses. MGCC administered \$725 million in small business COVID relief grant programs. <u>https://www.empoweringsmallbusiness.org</u>

Workforce Development

MASSHIRE CAREER CENTERS

Can assist your company with the recruiting, screening, and training of new staff.

https://www.mass.gov/masshire-career-centers

WORKSHARE PROGRAM

Allows workers in an entire company, a company department, or even a small unit within the company, to share reduced work hours while also collecting unemployment insurance benefits to supplement their reduced wages. <u>https://www.mass.gov/topics/workshare-program</u>

WORK OPPORTUNITY TAX CREDIT

Federal tax credit available to employers for hiring individuals from certain targeted groups who have consistently faced significant barriers to employment. <u>https://www.irs.gov/businesses/small-businesses-self-employed/work-opportunity-tax-credit</u>





Workforce Development



WORKFORCE TRAINING GRANT, COMMONWEALTH CORPORATION

- General Grant up to \$250k
- Express Grant funds are limited to \$30,000 per company per calendar year and \$3,000 per employee per course.
- Small Business Direct Access Program addresses smaller-scale training needs by making training slots in popular topics available, free of charge, to eligible businesses. A business may access up to \$15,000 in grant funds per calendar year through the <u>Massachusetts Training Exchange</u>. <u>http://workforcetrainingfund.org/</u>

SAFETY TRAINING GRANT, DIVISION OF INDUSTRIAL ACCIDENTS UP TO \$25K

Promotes safe and healthy conditions in the workplace by awarding state funds to eligible applicants who submit responses designed to provide and improve safety education and training in Occupational Safety and Health to employers/employees within the Commonwealth covered by the Massachusetts Workers' Compensation Law (M.G.L. Chapter 152). <u>https://www.mass.gov/the-dias-workplace-safety-training-grant</u>

FREE SAFETY CONSULTATION, DIVISION OF LABOR STANDARDS

On-site consultations to businesses to help them recognize and control potential safety and health hazards. <u>https://www.mass.gov/service-details/osha-consultation-summary</u>



MA SMALL BUSINESS DEVELOPMENT CENTER (MSBDC) provides free and confidential one-to-one business advice focusing on, business growth and strategies, financing and loan assistance as well as strategic, marketing and operational analysis. In addition, low-cost educational training programs are offered across the state targeted to the needs of small business. <u>https://www.msbdc.org/</u>

SCORE is the nation's largest network of free, expert business mentors, is a nonprofit association dedicated to entrepreneurial education and the formation, growth and success of small business nationwide. <u>https://www.score.org/</u>

CENTER FOR WOMEN AND ENTERPRISE provides opportunities for women entrepreneurs and women in business to increase professional success, personal growth, and financial Independence. <u>https://www.cweonline.org/</u>

The VETERANS BUSINESS OUTREACH CENTER (VBOC) Program is designed to provide entrepreneurial development services such as business training, counseling and resource partner referrals to transitioning service members, veterans, National Guard & Reserve members and military spouses interested in starting or growing a small business. The VBOC of New England is operated by the Center for Women & Enterprise who offer quality classes, programs and services to those who want to start and grow their business. <u>http://www.cweonline.org/About-CWE/Veterans-Business-Outreach-Center</u>

SMALLBSTRONG.COM a non-profit organization empowered to help women and minority owned small businesses by providing expedited, pro-bono resources ranging from access to capital to consulting, business restructuring, business growth, digital marketing and customer engagement plans. <u>https://www.smallbstrong.com/</u>

Commonwealth Resource Partners













Investing in the State of Innovation













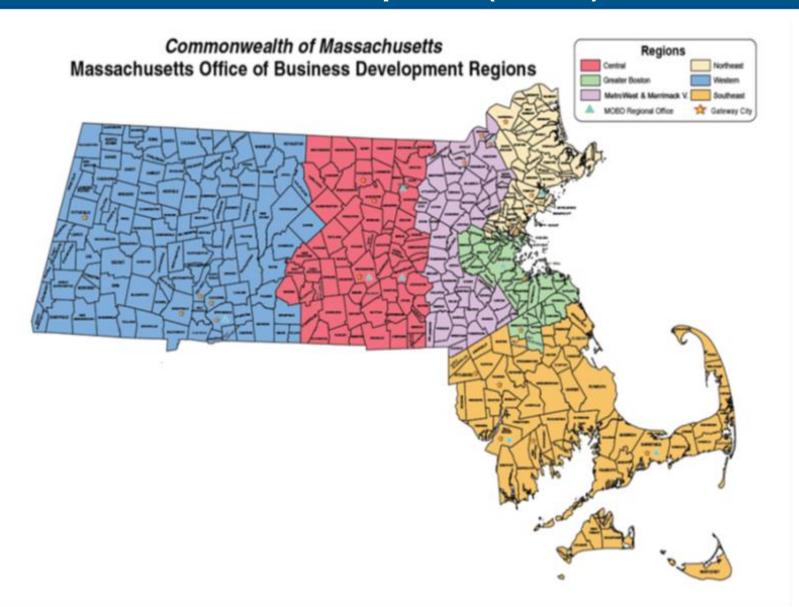
Massachusetts Small Business **Development Center** Network MSBD





at the MassTech ADVANCED MANUFACTURING Collaborative

EXECUTIVE OFFICE OF HOUSING & ECONOMIC DEVELOPMENT (EOHED) Massachusetts Office of Business Development (MOBD)



EXECUTIVE OFFICE OF HOUSING & ECONOMIC DEVELOPMENT Massachusetts Office of Business Development (MOBD) Mass.gov/MOBD



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Thank you

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THE R. P. LEWIS