MISSION

THE MassPRIM Board manages the assets of the Pension Reserves Investment Trust (“PRIT”) Fund for public employee pension benefits on behalf of Massachusetts State Employees, Massachusetts Teachers’, and Boston Teachers’, as well as local participating retirement systems throughout the Commonwealth that elect to invest with MassPRIM. The agency’s mission is to generate strong risk-adjusted investment returns that help the Commonwealth of Massachusetts meet its pension obligations and alleviate potential taxpayer burden.

STAFF/LEADERSHIP

Michael G. Trotsky, CFA
Executive Director & Chief Investment Officer

Staff of 50 professionals, 25 Masters, 15 CFAs, 6 CPAs, 3 CAIAs, 2 JDs, 1 FRM, 1 CRE and 10 CFA Investment Foundations Program Certificate Holders

PRIT FUND SNAPSHOT

As of 3/31/22

- $101.5 billion AUM
- 56 public markets portfolios
- 16 real estate, timber and REIT portfolios
- 100+ private equity managers
- 300+ partnerships
- 34 portfolio completion strategies managers

ACHIEVEMENTS

- Ranked #3 in the American Investment Council’s (AIC’s) annual ranking of US pension private equity portfolios (out of 178)
- Pensions & Investments reported that PRIM was ranked seventh among the largest 200 funds in the nation for assets managed by diverse managers
- Sixth-time consecutive nominee for Institutional Investor’s Public Plan of the Year

PROGRAMS

- Strong ten-year-rate of return of 10%, outperforming the 7% actuarial rate of return
- Innovative portfolio diversified across six asset classes
- ESG Leadership – Founding Member of MIT Sloan School Sustainability Initiative Research Consortium
- FUTURE Initiative – Program to Invest $1 Billion with Emerging-Diverse Managers
- Project SAVE –10-year-effort Lower Costs that Achieves $250 Million in Value Annually
- Founding Signatory of the CFA Institute’s Diversity, Equity and Inclusion Code for the Investment Profession in the United States and Canada

CONTACT

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