

The Commonwealth of Massachusetts

Return

of the

Municipal Light Department of

the Town of Princeton

to the

Department of Public Utilities

of Massachusetts

For the Year ended December 31,

2025

Name of officer to whom correspondence should
be addressed regarding this report:

Official title: General Manager

Sean McKeon

Office address: 168 Worcester Road

Princeton, MA 01541

GOULET, SALVIDIO
& ASSOCIATES, P.C.
CERTIFIED PUBLIC ACCOUNTANTS

The Board of Commissioners
Princeton Municipal Light Department
Princeton, Massachusetts 01541

Management is responsible for the accompanying financial statements of Princeton Municipal Light Department, which comprise the balance sheet as of December 31, 2025, and the related statements of income and retained earnings for the year then ended, included in the accompanying prescribed form in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements included in the accompanying prescribed form, nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on the financial statements in the accompanying prescribed form.

The financial statements included in the accompanying prescribed form are presented in accordance with the requirements of the Massachusetts Department of Public Utilities, and are not intended to be a presentation in accordance with accounting principles generally accepted in the United States of America.

This report is intended solely for the information and use of Princeton Municipal Light Department and the Massachusetts Department of Public Utilities, and is not intended to be and should not be used by anyone other than these specified parties.

Goulet, Salvidio & Associates P.C.

Goulet, Salvidio & Associates, P.C.

Worcester, Massachusetts
May 18, 2026

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GENERAL INFORMATION**Page 3**

- | | | |
|-----|--|--------------------------------------|
| 1. | Name of town (or city) making report. | Princeton |
| 2. | If the town (or city) has acquired a plant,
Kind of plant, whether gas or electric.
Owner from whom purchased, if so acquired.
Date of votes to acquire a plant in accordance with the provisions of
chapter 164 of the General Laws.
Record of votes: First vote: Yes, ; No, Second vote: Yes, ; No,
Date when town (or city) began to sell gas and electricity, | Electric

1918 |
| 3. | Name and address of manager of municipal lighting: | |
| | Sean McKeon 168 Worcester Road Princeton, MA 01541 | |
| 4. | Name and address of mayor or selectmen: | |
| | Karen Cruise 33 Allen Hill Road Princeton, MA 01541 | |
| | Philip Gott 133 Beaman Rd Princeton, MA 01541 | |
| | Robert Cumming 123 Beaman Rd Princeton, MA 01541 | |
| 5. | Name and address of town (or city) treasurer: | |
| | Melissa Hawthorne 6 Town Hall Drive Princeton, MA 01541 | |
| 6. | Name and address of town (or city) clerk: | |
| | Alissa Horsung 6 Town Hall Drive Princeton, MA 01541 | |
| 7. | Names and addresses of members of municipal light board: | |
| | Richard Rys 128 Mountain Road Princeton, MA 01541 | |
| | Philip Gott 133 Beaman Rd Princeton, MA 01541 | |
| | Richard Chase 33 Stagecoach Road Princeton, MA 01541 | |
| 8. | Total valuation of estates in town (or city) according to last State valuation
(taxable) | \$ 789,723,794 |
| 9. | Tax rate for all purposes during the year: | |
| | Residential | \$14.53 |
| | Open Space | \$14.53 |
| | Commercial/Industrial/Personal Property | \$14.53 |
| 10. | Amount of manager's salary: | \$191,360 |
| 11. | Amount of manager's bond: | \$0 |
| 12. | Amount of salary paid to members of municipal light board (each): | \$0 |

FURNISH SCHEDULE OF ESTIMATES REQUIRED BY GENERAL LAWS, CHAPTER 164, SECTION 57
FOR GAS AND ELECTRIC LIGHT PLANTS FOR THE FISCAL YEAR, ENDING DECEMBER 31, NEXT.

		Amount	
INCOME FROM PRIVATE CONSUMERS:			
1	From sales of gas		0
2	From sales of electricity		5,123,000
3		TOTAL	5,123,000
4			
5	EXPENSES		
6	For operation, maintenance and repairs		4,588,000
7	For interest on bonds, notes or scrip		
8	For depreciation fund (3 % 13,734,600 as per page 9)		412,038
9	For sinking fund requirements		
10	For note payments		
11	For bond payments		
12	For loss in preceding year		
13		TOTAL	5,000,038
14			
15	COST:		
16	Of gas to be used for municipal buildings		
17	Of gas to be used for street lights		
18	Of electricity to be used for municipal buildings		130,488
19	Of electricity to be used for street lights		7,450
20	Total of above items to be included in the tax levy		137,938
21			
22	New construction to be included in the tax levy		
23	Total amounts to be included in the tax levy		137,938
CUSTOMERS			
Names of cities or towns in which the plant supplies GAS, with the number of customers' meters in each.		Names of cities or towns in which the plant supplies ELECTRICITY, with the number of customers' meters in each.	
City or Town	Number of Customers' Meters, Dec. 31	City or Town	Number of Customers' Meters, Dec. 31
		Princeton	1,554
TOTAL	0	TOTAL	1,554

APPROPRIATIONS SINCE BEGINNING OF YEAR

(Include also all items charge direct to tax levy, even where no appropriation is made or required.)

FOR CONSTRUCTION OR PURCHASE OF PLANT

*At meeting, to be paid from **

*At meeting, to be paid from **

TOTAL 0

FOR THE ESTIMATED COST OF THE GAS OR ELECTRICITY

TO BE USED BY THE CITY OR TOWN FOR:

- | | | |
|----|---------------------|---------|
| 1. | Street lights | 7,450 |
| 2. | Municipal buildings | 130,488 |
| 3. | | |

TOTAL	<u>137,938</u>
-------	----------------

* Date of meeting and whether regular or special

** Here insert bonds, notes or tax levy

CHANGES IN THE PROPERTY

1. Describe briefly all the important physical changes in the property during the last fiscal period including additions, alterations or improvements to the works or physical property retired.

In electric property: Not Applicable

In gas property: Not applicable

Town Notes

(Issued on Account of Gas or Electric Lighting.)

When Authorized*	Date of Issue	Amount of Original Issue **	Period of Payments		Interest		Amount Outstanding at End of Year
			Amounts	When Payable	Rate	When Payable	
December 17, 2009	12/17/2009	500,000					0
July 9, 2010	7/9/2010	225,000					0
Mar 31, 2015	3/31/2015	6,858,913	50,487	Monthly	3.05%	Monthly	706,818
October 30, 2022	10/30/2022	271,661	4,438	Monthly	5.50%	Monthly	143,215
TOTAL		\$ 7,855,574				TOTAL	\$ 850,033

The bonds and notes outstanding at end of year should agree with the Balance Sheet.

When bond and notes are repaid report the first three columns only

* Date of meeting and whether regular or special

** List original issues of bonds and notes including those that have been repaid

1. Report below the cost of utility plant in service according to prescribed accounts 2. Do not include as adjustments, corrections of additions and retirements for the current or the TOTAL COST OF PLANT - ELECTRIC preceding year. Such items should be included in column (c) or (d) as appropriate. 3 . Credit adjustments of plant accounts should be enclosed in parentheses to indicate the negative effect of such amounts. 4. Reclassifications or transfers within utility plant accounts should be shown in column (f).							
Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance End of Year (g)
1	1. INTANGIBLE PLANT						
2							
3							
4		0	0	0	0	0	0
5	2. PRODUCTION PLANT						
6	A. Steam Production						
7	310 Land and Land Rights						
8	311 Structures and Improvements						
9	312 Boiler Plant Equipment						
10	313 Engines and Engine Driven Generators						
11	314 Turbogenerator Units						
12	315 Accessory Electric Equipment						
13	316 Miscellaneous Power Plant Equipment						
15	Total Steam Production Plant	0	0	0	0	0	0
16	B. Nuclear Production Plant						
17	320 Land and Land Rights						
18	321 Structures and Improvements						
19	322 Reactor Plant Equipment						
20	323 Turbogenerator Units						
21	324 Accessory Electric Equipment						
22	325 Miscellaneous Power Plant Equipment						
	Total Nuclear Production Plant	0	0	0	0	0	0

TOTAL COST OF PLANT - ELECTRIC (Continued)

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance End of Year (g)
1	C. Hydraulic Production Plant						
2	330 Land and Land Rights						
3	331 Structures and Improvements						
4	332 Reservoirs, Dams and Waterways						
5	333 Water Wheels, Turbines and Generators						
6	334 Accessory Electric Equipment						
7	335 Miscellaneous Power Plant Equipment						
8	336 Roads, Railroads and Bridges						
9	Total Hydraulic Production Plant	0	0	0	0	0	0
10	D. Other Production Plant						
11	340 Land and Land Rights						
12	341 Structures and Improvements						
13	342 Fuel Holders, Producers and Accessories						
14	343 Prime Movers						
15	344 Generators	7,115,262	0	0	0	0	7,115,262
16	345 Accessory Electric Equipment						
17	346 Miscellaneous Power Plant Equipment						
18	Total Other Production Plant	7,115,262	0	0	0	0	7,115,262
19	Total Production Plant	7,115,262	0	0	0	0	7,115,262
20	3. Transmission Plant						
21	350 Land and Land Rights						
22	351 Clearing Land and Rights of Way						
23	352 Structures and Improvements						
24	353 Station Equipment						
25	354 Towers and Fixtures						
26	355 Poles and Fixtures						
27	356 Overhead Conductors and Devices						
28	357 Underground Conduit						
29	358 Underground Conductors and Devices						
30	359 Roads and Trails						
31	Total Transmission Plant	0	0	0	0	0	0

TOTAL COST OF PLANT (Concluded)							
Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance End of Year (g)
1	4. DISTRIBUTION PLANT						
2	360 Land and Land Rights	0	0	0	0	0	0
3	361 Structures and Improvements	0	0	0	0	0	0
4	362 Station Equipment	233,052	0	0	0	0	233,052
5	363 Storage Battery Equipment	0	0	0	0	0	0
6	364 Poles Towers and Fixtures	2,670,907	148,418	(23,465)	0	0	2,795,860
7	365 Overhead Conductors and Devices	188,313	0	(876)	0	0	187,437
8	366 Underground Conduit	109,388	0	0	0	0	109,388
9	367 Underground Conductors and Devices	75,958	0	0	0	0	75,958
10	368 Line Transformers	680,742	15,879	(14,100)	0	0	682,521
11	369 Services	116,015	0	0	0	0	116,015
12	370 Meters	170,417	7,232	(197)	0	0	177,452
13	371 Installations on Customer's Premises	0	0	0	0	0	0
14	372 Leased Prop on Customer's Premises	7,501	0	0	0	0	7,501
15	373 Streetlight and Signal Systems	24,231	0	0	0	0	24,231
16	Total Distribution Plant	4,276,524	171,529	(38,638)	0	0	4,409,415
17	5. GENERAL PLANT						
18	389 Land and Land Rights	74,835	0	0	0	0	74,835
19	390 Structures and Improvements	478,122	0	0	0	0	478,122
20	391 Office Furniture and Equipment	166,376	0	0	0	0	166,376
21	392 Transportation Equipment	1,355,439	78,880	0	0	0	1,434,319
22	393 Stores Equipment	68	0	0	0	0	68
23	394 Tools, Shop and Garage Equipment	57,091	3,743	0	0	0	60,834
24	395 Laboratory Equipment	35	0	0	0	0	35
25	396 Power Operated Equipment	0	0	0	0	0	0
26	397 Communication Equipment	19,586	0	0	0	0	19,586
27	398 Miscellaneous Equipment	50,583	0	0	0	0	50,583
28	399 Other Tangible Property	0	0	0	0	0	0
29	Total General Plant	2,202,135	82,623	0	0	0	2,284,758
30	Total Electric Plant in Service	13,593,921	254,152	(38,638)	0	0	13,809,435
31	Total Cost of Electric Plant.....						13,809,435
33	Less Cost of Land, Land Rights, Rights of Way.....						74,835
34	Total Cost upon which Depreciation is based						13,734,600
The above figures should show the original cost of the existing property. In case any part of the property is sold or retired, the cost of such property should be deducted from the cost of the plant. The net cost of the property, less the land value, should be taken as a basis for figuring depreciation.							

COMPARATIVE BALANCE SHEET Assets and Other Debits					
Line No.		Title of Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Increase or (Decrease) (d)
1		UTILITY PLANT			
2	101	Utility Plant - Electric (P. 17)	8,314,739	8,163,315	(151,424)
3	101	Utility Plant - Gas (P. 20)	0	0	0
4	105	Property Held for Future Use (P. 17)	0	0	0
5	107	Construction Work in Progress (P. 17)	0	0	0
6		Total Utility Plant	8,314,739	8,163,315	(151,424)
7					
8					
9					
10					
11		FUND ACCOUNTS			
12	125	Sinking Funds	0	0	0
13	126	Depreciation Fund (P. 14)	1,303,040	1,128,849	(174,191)
14	128	Other Special Funds	0	0	0
15		Total Funds	1,303,040	1,128,849	(174,191)
16		CURRENT AND ACCRUED ASSETS			
17	131	Cash (P. 14)	985,248	1,085,535	100,287
18	132	Special Deposits	41,768	39,873	(1,895)
19	135	Working Funds	800	800	0
20	141	Notes Receivable	0	0	0
21	142	Customer Accounts Receivable	511,561	515,118	3,557
22	143	Other Accounts Receivable	141,174	90,377	(50,797)
23	146	Receivables from Municipality	0	0	0
24	151	Materials and Supplies (P. 14)	241,429	278,486	37,057
26	165	Prepayments	528,395	527,559	(836)
27	174	Miscellaneous Current Assets	40,895	40,895	0
28		Total Current and Accrued Assets	2,491,270	2,578,643	87,373
29		DEFERRED DEBITS			
30	181	Unamortized Debt Discount	0	0	0
31	182	Extraordinary Property Losses	0	0	0
32	185	Other Deferred Debits	1,113,956	927,278	(186,678)
33		Total Deferred Debits	1,113,956	927,278	(186,678)
34					
35		Total Assets and Other Debits	13,223,005	12,798,085	(424,920)

COMPARATIVE BALANCE SHEET Liabilities and Other Credits					
Line No.		Title of Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Increase or (Decrease) (d)
1		APPROPRIATIONS			
2	201	Appropriations for Construction	0	0	0
3		SURPLUS			
4	205	Sinking Fund Reserves	0	0	0
5	206	Loans Repayment	0	0	0
6	207	Appropriations for Construction Repayments	0	0	0
7	208	Unappropriated Earned Surplus (P. 12)	6,906,976	7,171,906	264,930
8		Total Surplus	6,906,976	7,171,906	264,930
9		LONG TERM DEBT			
10	221	Bonds (P. 6)	0	0	0
11	231	Notes Payable (P. 7)	1,499,938	850,033	(649,905)
12		Total Bonds and Notes	1,499,938	850,033	(649,905)
13		CURRENT AND ACCRUED LIABILITIES			
14	232	Accounts Payable	329,803	383,063	53,260
15	234	Payables to Municipality	0	0	0
16	235	Customers' Deposits	36,705	36,355	(350)
17	236	Taxes Accrued	0	0	0
18	237	Interest Accrued	0	0	0
19	242	Miscellaneous Current and Accrued Liabilities	128,166	89,121	(39,045)
20		Total Current and Accrued Liabilities	494,674	508,539	13,865
21		DEFERRED CREDITS			
22	251	Unamortized Premium on Debt	0	0	0
23	252	Customer Advances for Construction	34,447	44,196	9,749
24	253	Other Deferred Credits	268,164	158,148	(110,016)
25		Total Deferred Credits	302,611	202,344	(100,267)
26		RESERVES			
27	260	Reserves for Uncollectible Accounts	5,498	5,498	0
28	261	Property Insurance Reserve	0	0	0
29	262	Injuries and Damages Reserves	0	0	0
30	263	Pensions and Benefits Reserves	3,569,437	3,631,400	61,963
31	265	Miscellaneous Operating Reserves	0	0	0
32		Total Reserves	3,574,935	3,636,898	61,963
33		CONTRIBUTIONS IN AID OF CONSTRUCTION			
34	271	Contributions in Aid of Construction	443,871	428,365	(15,506)
35		Total Liabilities and Other Credits	13,223,005	12,798,085	(424,920)

STATEMENT OF INCOME FOR THE YEAR			
Line No.	Account (a)	Current Year (b)	Increase or (Decrease) from Preceding Year (c)
1	OPERATING INCOME		
2	400 Operating Revenues (P. 37 and 43)	4,415,869	328,702
3	Operating Expenses:		
4	401 Operation Expense (p. 42 and 47)	3,401,844	(38,760)
5	402 Maintenance Expense	415,969	116,701
6	403 Depreciation Expense	405,576	7,560
7	407 Amortization of Property Losses	0	0
8			
9	408 Taxes (P. 49)	0	0
10	Total Operating Expenses	4,223,389	85,501
11	Operating Income	192,480	243,201
12	414 Other Utility Operating Income (P. 50)	0	0
13			
14	Total Operating Income	192,480	243,201
15	OTHER INCOME		
16	415 Income from Merchandising, Jobbing, and Contract Work (P. 51)	26,989	(117,089)
17	419 Interest Income	98,890	(28,879)
18	421 Miscellaneous Nonoperating Income (P. 21)	4,443	(626)
19	Total Other Income	130,322	(146,594)
20	Total Income	322,802	96,607
21	MISCELLANEOUS INCOME DEDUCTIONS		
22	425 Miscellaneous Amortization	(15,506)	0
23	426 Other Income Deductions	0	0
24	Total Income Deductions	(15,506)	0
25	Income Before Interest Charges	338,308	96,607
26	INTEREST CHARGES		
27	427 Interest on Bonds and Notes	40,567	(20,499)
28	428 Amortization of Debt Discount and Expense	0	0
29	429 Amortization of Premium on Debt - Credit	0	0
30	431 Other Interest Expense	8,412	(1,585)
31	432 Interest: Charged to Construction - Credit		0
32	Total Interest Charges	48,979	(22,084)
33	NET INCOME	289,329	118,691
EARNED SURPLUS			
Line No.	Account (a)	Debits (b)	Credits (c)
34	208 Unappropriated Earned Surplus (at beginning of period)		6,906,976
35			
36			
37	433 Balance Transferred from Income		289,329
38	434 Miscellaneous Credits to Surplus (P. 21)		0
39	435 Miscellaneous Debits to Surplus (P. 21)	0	
40	436 Appropriations of Surplus (P. 21)	24,399	
41	437 Surplus Applied to Depreciation		
42	208 Unappropriated Earned Surplus (at end of period)	7,171,906	
43			
44	TOTALS	7,196,305	7,196,305

CASH BALANCES AT END OF YEAR			
Line No.	Items (a)	Amount (b)	
1	Operation Fund	1,085,535	
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12	TOTAL	1,085,535	
MATERIALS AND SUPPLIES (Accounts 151-159, 163)			
Summary per Balance Sheet			
Line No.	Account (a)	Amount End of Year	
		Electric (b)	Gas (c)
13	Fuel (Account 151) (See Schedule, Page 25)	278,486	
14	Fuel Stock Expenses (Account 152)		
15	Residuals (Account 153)		
16	Plant Materials and Operating Supplies (Account 154 (151))		
17	Merchandise (Account 155)		
18	Other Materials and Supplies (Account 156)		
19	Nuclear Fuel Assemblies and Components - In Reactor (Account 157)		
20	Nuclear Fuel Assemblies and Components - Stock Account (Account 158)		
21	Nuclear Byproduct Materials (Account 159)		
22	Stores Expense (Account 163)		
23	Total Per Balance Sheet	278,486	0
DEPRECIATION FUND ACCOUNT (Account 126)			
Line No.	(a)	Amount (b)	
24	DEBITS		
25	Balance of account at beginning of year	1,303,040	
26	Income during year from balance on deposit (interest)	56,157	
27	Amount transferred from income (depreciation)	405,573	
28	Additional amount transferred from operations	0	
29	TOTAL	1,764,770	
30	CREDITS		
31	Amount expended for construction purposes (Sec. 57,C.164 of G.L.)	635,921	
32	Amounts expended for renewals,viz:-		
33	Power Contract Settlement		
34			
35			
36			
37			
38			
39	Balance on hand at end of year	1,128,849	
40	TOTAL	1,764,770	

UTILITY PLANT - ELECTRIC							
1. Report below the cost of utility plant in service according to prescribed accounts		preceding year. Such items should be included in column (c).		effect of such amounts.			
2. Do not include as adjustments, corrections of additions and retirements for the current or the		3. Credit adjustments of plant accounts should be enclosed in parentheses to indicate the negative		4. Reclassifications or transfers within utility plant accounts should be shown in column (f).			
Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Depreciation (d)	Other Credits (e)	Adjustments Transfers (f)	Balance End of Year (g)
1	1. INTANGIBLE PLANT						
2							
3							
4		0	0	0	0	0	0
5	2. PRODUCTION PLANT						
6	A. Steam Production						
7	310 Land and Land Rights						
8	311 Structures and Improvements						
9	312 Boiler Plant Equipment						
10	313 Engines and Engine Driven Generators						
11	314 Turbogenerator Units						
12	315 Accessory Electric Equipment						
13	316 Miscellaneous Power Plant Equipment						
15	Total Steam Production Plant	0	0	0	0	0	0
16	B. Nuclear Production Plant						
17	320 Land and Land Rights						
18	321 Structures and Improvements						
19	322 Reactor Plant Equipment						
20	323 Turbogenerator Units						
21	324 Accessory Electric Equipment						
22	325 Miscellaneous Power Plant Equipment						
23	Total Nuclear Production Plant	0	0	0	0	0	0

UTILITY PLANT - ELECTRIC (Continued)							
Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Depreciation (d)	Other Credits (e)	Adjustments Transfers (f)	Balance End of Year (g)
1	C. Hydraulic Production Plant						
2	330 Land and Land Rights						
3	331 Structures and Improvements						
4	332 Reservoirs, Dams and Waterways						
5	333 Water Wheels, Turbines and Generators						
6	334 Accessory Electric Equipment						
7	335 Miscellaneous Power Plant Equipment						
8	336 Roads, Railroads and Bridges						
9	Total Hydraulic Production Plant	0	0	0	0	0	0
10	D. Other Production Plant						
11	340 Land and Land Rights						
12	341 Structures and Improvements						
13	342 Fuel Holders, Producers and Accessories						
14	343 Prime Movers						
15	344 Generators	4,868,464	0	213,612	0	0	4,654,852
16	345 Accessory Electric Equipment						
17	346 Miscellaneous Power Plant Equipment						
18	Total Other Production Plant	4,868,464	0	213,612	0	0	4,654,852
19	Total Production Plant	4,868,464	0	213,612	0	0	4,654,852
20	3. Transmission Plant						
21	350 Land and Land Rights						
22	351 Clearing Land and Rights of Way						
23	352 Structures and Improvements						
24	353 Station Equipment						
25	354 Towers and Fixtures						
26	355 Poles and Fixtures						
27	356 Overhead Conductors and Devices						
28	357 Underground Conduit						
29	358 Underground Conductors and Devices						
30	359 Roads and Trails						
31	Total Transmission Plant	0	0	0	0	0	0

UTILITY PLANT -- ELECTRIC (Continued)							
Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Depreciation (d)	Other Credits (e)	Adjustments Transfers (f)	Balance End of Year (g)
1	4. DISTRIBUTION PLANT						
2	360 Land and Land Rights	0	0		0	0	0
3	361 Structures and Improvements	0	0		0	0	0
4	362 Station Equipment	55,752	0	4,661	0	0	51,091
5	363 Storage Battery Equipment	0	0		0	0	0
6	364 Poles Towers and Fixtures	1,941,915	148,418	24,811	0	0	2,065,522
7	365 Overhead Conductors and Devices	15,323	0	3,766	0	0	11,557
8	366 Underground Conduit	52,636	0	2,188	0	0	50,448
9	367 Underground Conductors and Devices	19,905	0	1,519	0	0	18,386
10	368 Line Transformers	657,340	15,879	13,615	0	0	659,604
11	369 Services	14,701	0	2,320	0	0	12,381
12	370 Meters	133,315	7,232	5,113	0	0	135,434
13	371 Installations on Customer's Premises	0	0		0	0	0
14	372 Leased Prop on Customer's Premises	2	0		0	0	2
15	373 Streetlight and Signal Systems	6,841	0	727	0	0	6,114
16	Total Distribution Plant	2,897,730	171,529	58,720	0	0	3,010,539
17	5. GENERAL PLANT						
18	389 Land and Land Rights	74,835	0		0	0	74,835
19	390 Structures and Improvements	239,186	0	9,562	0	0	229,624
20	391 Office Furniture and Equipment	10,558	0	10,558	0	0	0
21	392 Transportation Equipment	196,149	78,880	108,435	0	0	166,594
22	393 Stores Equipment	0	0		0	0	0
23	394 Tools, Shop and Garage Equipment	21,956	3,743	1,718	0	0	23,981
24	395 Laboratory Equipment	0	0		0	0	0
25	396 Power Operated Equipment	0	0		0	0	0
26	397 Communication Equipment	3,605	0	1,959	0	0	1,646
27	398 Miscellaneous Equipment	2,256	0	1,012	0	0	1,244
28	399 Other Tangible Property	0	0		0	0	0
29	Total General Plant	548,545	82,623	133,244	0	0	497,924
30	Total Electric Plant in Service	8,314,739	254,152	405,576	0	0	8,163,315
31	104 Utility Plant Leased to Others	0	0	0	0	0	0
32	105 Property Held for Future Use	0	0	0	0	0	0
33	107 Construction Work in Progress	0	0	0	0	0	0
34	Total Utility Plant Electric	8,314,739	254,152	405,576	0	0	8,163,315

PRODUCTION FUEL AND OIL STOCKS (Included in Account 151)

(Except Nuclear Materials)

1. Report below the information called for concerning production fuel and oil stocks.
2. Show quantities in tons of 2,000 lbs., gal., or Mcf., whichever unit of quantity is applicable.
3. Each kind of coal or oil should be shown separately.
4. Show gas and electric fuels separately by specific use.

Line No.	Item (a)	Total Cost (b)	Kinds of Fuel and Oil			
			Quantity (c)	Cost (d)	Quantity (e)	Cost (f)
1	On Hand Beginning of Year					
2	Received During Year					
3	TOTAL	0				
4	Used During Year (Note A)					
5						
6						
7						
8						
9						
10						
11	Sold or Transferred					
12	TOTAL DISPOSED OF	0				
13	BALANCE END OF YEAR	0				

Line No.	Item (g)	Kinds of Fuel and Oil - continued			
		Quantity (h)	Cost (i)	Quantity (j)	Cost (k)
14	On Hand Beginning of Year				
15	Received During Year				
16	TOTAL				
17	Used During Year (Note A)				
18					
19					
20					
21					
22					
23					
24	Sold or Transferred				
25	TOTAL DISPOSED OF				
26	BALANCE END OF YEAR				

Note A -- Indicate specific purpose for which used, e.g., Boiler Oil, Make Oil, Generator Fuel, etc.

MISCELLANEOUS NONOPERATING INCOME (Account 421)		
Line No.	Item (a)	Amount (b)
1	Finance Charges	4,443
2		
3		
4		
5		
6		
	TOTAL	4,443
OTHER INCOME DEDUCTIONS (Account 426)		
Line No.	Item (a)	Amount (b)
7		
8		
9		
10		
11		
12		
13		
14		
	TOTAL	0
MISCELLANEOUS CREDITS TO SURPLUS (Account 434)		
Line No.	Item (a)	Amount (b)
15		
16		
17		
18		
19		
20		
21		
22		
23		
	TOTAL	0
MISCELLANEOUS DEBITS TO SURPLUS (Account 435)		
Line No.	Item (a)	Amount (b)
24		
25		
26		
27		
28		
29		
30		
31		
32		
	TOTAL	0
APPROPRIATIONS OF SURPLUS (Account 436)		
Line No.	Item (a)	Amount (b)
33	Services Rendered in Lieu of Taxes	24,399
34		
35		
36		
37		
38		
39		
40		
	TOTAL	24,399

MUNICIPAL REVENUES (Account 482,444)						
(K.W.H. Sold under the provision of Chapter 269, Acts of 1927)						
Line No.	Acct. No.	Gas Schedule (a)	Cubic Feet (b)	Revenue Received (c)	Average Revenue Per MCF (cents) (0.0000) (d)	
1						
2						
3						
4		TOTALS				
		Electric Schedule (a)	K.W.H. (b)	Revenue Received (c)	Average Revenue Per KWH (cents) (0.0000) (d)	
5	444-2	Municipal: (Other Than Street Lighting)	509,872	130,488	0.2559	
6						
7						
8						
9						
10						
11						
12		TOTALS	509,872	130,488	0.2559	
13	444-1	Street Lighting	26,004	7,450	0.2865	
14						
15						
16						
17						
18		TOTALS	26,004	7,450	0.2865	
19		TOTALS	535,876	137,938	0.2574	
PURCHASED POWER (Account 555)						
Line No.	Names of Utilities from Which Electric Energy is Purchased (a)		Where and at What Voltage Received (b)	K.W.H (c)	Amount (d)	Cost per KWH (cents) (0.0000) (e)
20						
21						
22						
23						
24						
25						
26						
27						
28						
29			TOTALS	0	0	0.0000
SALES FOR RESALE (Account 447)						
Line No.	Names of Utilities to Which Electric Energy is sold (a)		Where and at What Voltage Delivered (b)	K.W.H (c)	Amount (d)	Revenue per KWH (cents) (0.0000) (e)
30						
31						
32						
33						
34						
35						
36						
37						
38						
39			TOTALS	0	0	0.0000

1. Report below the amount of operating revenue for the year for each prescribed account and the amount of increase or decrease over the preceding year.
2. If increases and decreases are not derived from previously reported figures, explain any inconsistencies.
3. Number of customers should be reported on the basis of meters, plus number of late rate accounts except where separate

ELECTRIC OPERATING REVENUES (Account 400)

meter readings are added for billing purposes, one customer shall be counted for each group of meters so added. The average number of customers means the average of the 12 figures at the close of each month. If the customer count in the residential service classification includes customers counted more than once because of special services, such as water heating, etc., indicate in a footnote the number of such duplicate customers included.

4. Unmetered sales should be included below. The details of such sales should be given in a footnote.
5. Classification on Commercial and Industrial Sales, Account 442, Large (or Industrial) may be according to the basis of classification regularly used by the respondent if such basis of classification is not greater than 1000 KW. See Account 442 of the Uniform System of Accounts. Explain basis of Classification

Line No.	Account (a)	Operating Revenues		Kilowatt-hours Sold		Average Number of Customers per Month	
		Amount for Year (b)	Increase or (Decrease) from Preceding Year (c)	Amount for Year (d)	Increase or (Decrease) from Preceding Year (e)	Number for Year (f)	Increase or (Decrease) from Preceding Year (g)
1	SALES OF ELECTRICITY						
2	440 Residential Sales	3,540,443	183,167	13,939,240	660,241	1,443	0
3	442 Commercial and Industrial Sales						
4	Small Commercial B Sales	434,115	6,600	1,623,033	23,291	88	4
5	Large Commercial C Sales	0	0	0	0	0	0
6	444 Municipal Sales	137,938	4,820	535,876	19,127	19	0
7	445 Other Sales to Public Authorities	0	0	0	0	0	0
8	446 Sales to Railroads and Railways	0	0	0	0	0	0
9	448 Interdepartmental Sales	0	0	0	0	0	0
10	449 Miscellaneous Sales	0	0	0	0	0	0
11	Total Sales to Ultimate Consumers	4,112,496	194,587	16,098,149	702,659	1,550	4
12	447 Sales for Resale	303,373	134,115	4,038,079	357,956	0	0
13	Total Sales of Electricity*	4,415,869	328,702	20,136,228	1,060,615	1,550	4
14	OTHER OPERATING REVENUES						
15	450 Forfeited Discounts	0	0				
16	451 Miscellaneous Service Revenues	0	0				
17	453 Sales of Water and Water Power	0	0				
18	454 Rent from Electric Property	0	0				
19	455 Interdepartmental Rents	0	0				
20	456 Other Electric Revenues	0	0				
21							
22							
23							
24							
25	Total Other Operating Revenues	0	0				
26	Total Electric Operating Revenue	4,415,869	328,702				

* Includes revenues from application of fuel clauses \$ _____

Total KWH to which applied _____

SALES OF ELECTRICITY TO ULTIMATE CONSUMERS

Report by account number the K.W.H. sold, the amount derived and the number of customers under each filed schedule or contract. Municipal sales, contract sales and unbilled sales may be reported separately in total.

Line No.	Account No.	Schedule (a)	K.W.H. (b)	Revenue (c)	Average Revenue per KWH (cents) (0.0000) (d)	Number of Customers (per Bills rendered)	
						July 31 (e)	Dec 31 (f)
1		Residential	13,709,291	3,448,487	0.2515	1,398	1,401
2		Commercial	1,552,482	414,315	0.2669	85	87
3		Industrial	0	0	0.0000	0	0
4		Municipal Building	509,872	130,488	0.2559	19	19
5		Municipal Street Lighting	26,004	7,450	0.2865	0	0
6		Residential Solar	229,949	91,956	0.3999	41	45
7		Commercial Solar	70,551	19,800	0.2806	2	2
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
TOTAL SALES TO ULTIMATE CONSUMERS (page 37 Line 11)			16,098,149	4,112,496	0.2555	1,545	1,554

ELECTRIC OPERATION AND MAINTENANCE EXPENSES			
1. Enter in the space provided the operation and maintenance expenses for the year			
2. If the increases and decreases are not derived from previously reported figures, explain in footnote			
Line No.	Account (a)	Amount for Year (b)	Increase or (Decrease) from Preceding Year (c)
1	POWER PRODUCTION EXPENSES		
2	STEAM POWER GENERATION		
3	Operation:		
4	500 Operation supervision and engineering	0	0
5	501 Fuel	0	0
6	502 Steam Expenses	0	0
7	503 Steam from other sources	0	0
8	504 Steam transferred -- Cr.	0	0
9	505 Electric expenses	0	0
10	506 Miscellaneous steam power expenses	0	0
11	507 Rents	0	0
12	Total Operation	0	0
13	Maintenance:		
14	510 Maintenance supervision and engineering	0	0
15	511 Maintenance of Structures	0	0
16	512 Maintenance of boiler plant	0	0
17	513 Maintenance of electric plant	0	0
18	514 Maintenance of miscellaneous steam plant	0	0
19	Total Maintenance	0	0
20	Total power production expenses -steam power	0	0
21	NUCLEAR POWER GENERATION		
22	Operation:		
23	517 Operation supervision and engineering	0	0
24	518 Fuel	0	0
25	519 Coolants and water	0	0
26	520 Steam Expenses	0	0
27	521 Steam from other sources	0	0
28	522 Steam transferred -- Cr.	0	0
29	523 Electric expenses	0	0
30	524 Miscellaneous nuclear power expenses	0	0
31	525 Rents	0	0
32	Total Operation	0	0
33	Maintenance:		
34	528 Maintenance supervision and engineering	0	0
35	529 Maintenance of Structures	0	0
36	530 Maintenance of reactor plant	0	0
37	531 Maintenance of electric plant	0	0
38	532 Maintenance of miscellaneous nuclear plant	0	0
39	Total Maintenance	0	0
40	Total power production expenses -nuclear power	0	0
41	HYDRAULIC POWER GENERATION		
42	Operation:		
43	535 Operation supervision and engineering	0	0
44	536 Water for power	0	0
45	537 Hydraulic expenses	0	0
46	538 Electric expenses	0	0
47	539 Miscellaneous hydraulic power generation expenses	0	0
48	540 Rents	0	0
49	Total Operation	0	0

ELECTRIC OPERATION AND MAINTENANCE EXPENSES - Continued			
Line No.	Account (a)	Amount for Year (b)	Increase or (Decrease) from Preceding Year (c)
1	HYDRAULIC POWER GENERATION - Continued		
2	Maintenance:		
3	541 Maintenance Supervision and engineering	0	0
4	542 Maintenance of structures	0	0
5	543 Maintenance or reservoirs, dams and waterways	0	0
6	544 Maintenance of electric plant	0	0
7	545 Maintenance of miscellaneous hydraulic plant	0	0
8	Total maintenance	0	0
9	Total power production expenses - hydraulic power	0	0
10	OTHER POWER GENERATION		
11	Operation:		
12	546 Operation supervision and engineering	0	0
13	547 Fuel	0	0
14	548 Generation Expenses	(75,289)	(110,721)
15	549 Miscellaneous other power generation expense	0	0
16	550 Rents	0	0
17	Total Operation	(75,289)	(110,721)
18	Maintenance:		
19	551 Maintenance supervision and engineering	0	0
20	552 Maintenance of Structures	0	0
21	553 Maintenance of generating and electric plant	0	0
22	554 Maintenance of miscellaneous other power generation plant	0	0
23	Total Maintenance	0	0
24	Total power production expenses - other power	(75,289)	(110,721)
25	OTHER POWER SUPPLY EXPENSES		
26	555 Purchased power	1,423,114	101,045
27	556 System control and load dispatching	0	0
28	557 Other expenses	304,209	(9,458)
29	Total other power supply expenses	1,727,323	91,587
30	Total power production expenses	1,652,034	(19,134)
31	TRANSMISSION EXPENSES		
32	Operation:		
33	560 Operation supervision and engineering	0	0
34	561 Load dispatching	0	0
35	562 Station expenses	0	0
36	563 Overhead line expenses	0	0
37	564 Underground line expenses	0	0
38	565 Transmission of electricity by others	164,418	3,617
39	566 Miscellaneous transmission expenses	0	0
40	567 Rents	0	0
41	Total Operation	164,418	3,617
42	Maintenance:		
43	568 Maintenance supervision and engineering	0	0
44	569 Maintenance of structures	0	0
45	570 Maintenance of station equipment	0	0
46	571 Maintenance of overhead lines	0	0
47	572 Maintenance of underground lines	0	0
48	573 Maintenance of miscellaneous transmission plant	0	0
49	Total maintenance	0	0
50	Total transmission expenses	164,418	3,617

ELECTRIC OPERATION AND MAINTENANCE EXPENSES - Continued			
Line No.	Account (a)	Amount for Year (b)	Increase or (Decrease) from Preceding Year (c)
1	DISTRIBUTION EXPENSES		
2	Operation:		
3	580 Operation supervision and engineering	0	0
4	581 Load dispatching (Operation Labor)	167,651	2,915
5	582 Station expenses	52,172	(4,135)
6	583 Overhead line expenses	0	0
7	584 Underground line expenses	0	0
8	585 Street lighting and signal system expenses	1,200	1,200
9	586 Meter expenses	0	0
10	587 Customer installations expenses	0	0
11	588 Miscellaneous distribution expenses	0	0
12	589 Rents	0	0
13	Total operation	221,023	(20)
14	Maintenance:		
15	590 Maintenance supervision and engineering	0	0
16	591 Maintenance of structures	0	0
17	592 Maintenance of station equipment	0	0
18	593 Maintenance of overhead lines	291,566	104,409
19	594 Maintenance of underground lines	0	0
20	595 Maintenance of line transformers	1,372	1,372
21	596 Maintenance of street lighting and signal systems	5,149	(1,409)
22	597 Maintenance of meters	0	0
23	598 Maintenance of miscellaneous distribution plant	0	0
24	Total maintenance	298,087	104,372
25	Total distribution expenses	519,110	104,352
26	CUSTOMER ACCOUNTS EXPENSES		
27	Operation:		
28	901 Supervision	0	0
29	902 Meter reading expenses	8,429	2,021
30	903 Customer records and collection expenses	206,619	16,998
31	904 Uncollectible accounts	19,096	19,096
32	905 Miscellaneous customer accounts expenses	0	0
33	Total customer accounts expenses	234,144	38,115
34	SALES EXPENSES		
35	Operation:		
36	911 Supervision	0	0
37	912 Demonstrating and selling expenses	0	0
38	913 Advertising expenses	0	0
39	916 Miscellaneous sales expenses	80,102	(24,430)
40	Total sales expenses	80,102	(24,430)
41	ADMINISTRATIVE AND GENERAL EXPENSES		
42	Operation:		
43	920 Administrative and general salaries	285,885	(11,997)
44	921 Office supplies and expenses	37,430	(4,757)
45	922 Administrative expenses transferred - Cr	0	0
46	923 Outside services employed	45,491	(13,291)
47	924 Property insurance	61,148	(978)
48	925 Injuries and damages	69,999	(4,467)
49	926 Employee pensions and benefits	546,043	542
50	928 Regulatory commission expenses	0	0
51	929 Store Expense	0	0
52	930 Miscellaneous general expenses	4,127	(1,960)
53	931 Rents	0	0
54	Total operation	1,050,123	(36,908)

ELECTRIC OPERATION AND MAINTENANCE EXPENSES - Continued				
Line No.	Account (a)	Amount for Year (b)	Increase or (Decrease) from Preceding Year (c)	
1	ADMINISTRATIVE AND GENERAL EXPENSES - Cont.			
2	Maintenance:			
3	932 Maintenance of general plant	64,245		(3,445)
4	933 Transportation	53,637		15,774
5	Total administrative and general expenses	1,168,005		(24,579)
	Total Electric Operation and Maintenance Expenses	3,817,813		77,941
SUMMARY OF ELECTRIC OPERATION AND MAINTENANCE EXPENSES				
Line No.	Functional Classification (a)	Operation (b)	Maintenance (c)	Total (d)
6	Power Production Expenses			
7	Electric Generation:			
8	Steam Power:			
9	Nuclear Power			
10	Hydraulic Power			
11	Other Power	(75,289)	0	(75,289)
12	Other Power Supply Expenses	1,727,323	0	1,727,323
13	Total power production expenses	1,652,034	0	1,652,034
14	Transmission Expenses	164,418	0	164,418
15	Distribution Expenses	221,023	298,087	519,110
16	Customer Accounts Expenses	234,144	0	234,144
17	Sales Expenses	80,102	0	80,102
18	Administrative and General Expenses	1,050,123	117,882	1,168,005
19	Total Electric Operation and			
20	Maintenance Expenses	3,401,844	415,969	3,817,813
21	Ratio of operating expenses to operating revenues (carry out decimal two places, (e.g.. 0.00%) Compute by dividing Revenues (Acct 400) into the sum of Operation and Maintenance Expenses (Page 42, line 20 (d), Depreciation (Acct 403) and Amortization (Acct 407)			95.64%
22	Total salaries and wages of electric department for year, including amounts charged to operating expenses, construction and other accounts.			\$966,420
23	Total number of employees of electric department at end of year including administrative, operating, maintenance, construction and other employees (including part-time employees)			7

TAXES CHARGED DURING THE YEAR									
1. This schedule is intended to give the account distribution of total taxes charged to operations and other final accounts during the year.			3. The aggregate of each kind of tax should be listed under the appropriate heading of "Federal", "State" and "Local" in such manner that the total tax for each State and for all subdivisions can be readily ascertained.				5. For any tax which it was necessary to apportion more than one utility department account, state in a footnote the basis of apportioning such tax.		
2. Do not include gasoline and other sales taxes which have been charged to accounts to which the material on which the tax was levied which the tax was levied was charged. If the actual or estimated amounts of such taxes are known, they should be shown as a footnote and designated whether estimated or actual amounts			4. The accounts to which the taxes charged were distributed should be shown in columns (c) to (h). Show both the utility department and number of account charged. For taxes charged to utility plant show the number of the appropriate balance sheet plant account or subaccount.				6. Do not include in this schedule entries with respect to deferred income taxes, or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.		
Line No.	Kind of Tax (a)	Total Taxes Charged During Year (omit cents) (b)	Electric Acct 408,409 (c)	Gas Acct 408,409 (d)	(e)	(f)	(g)	(h)	(i)
1	NONE								
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									
21									
22									
23									
24									
25									
26									
27									
28	TOTALS								

OTHER UTILITY OPERATING INCOME (Account 414)					
Report below the particulars called for in each column					
Line No.	Property (a)	Amount of Investment (b)	Amount of Department (c)	Amount of Operating Expenses (d)	Gain or (Loss) from Operation (e)
1	NONE				
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
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24					
25					
26					
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30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46					
47					
48					
49					
50					
51	TOTALS				

INCOME FROM MERCHANDISE, JOBBING, AND CONTRACT WORK (Account 415) Report by utility departments the revenue, costs, expenses, and net income from merchandising, jobbing, and contract work during the year.					
Line No.	Item (a)	Electric Department (b)	Gas Department (c)	Other Utility Department (d)	Total (e)
1	Revenues:				
2	Merchandise sales, less discounts,				
3	allowances and returns				
4	Contract work	26,989			26,989
5	Commissions				
6	Other (list according to major classes)				
7	Shared Pole Cost				
8					
9					
10	Total Revenues	26,989	0	0	26,989
11					
12					
13	Costs and Expenses:				
14	Cost of sales (list according to major				
15	classes of cost)				
16	Jobbing/Contract Costs				
17	Materials				
18	Outside Service Labor				
19					
20					
21					
22					
23					
24					
25					
26	Sales Expenses				
27	Customer accounts expenses				
28	Administrative and general expenses				
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46					
47					
48					
49					
50	TOTAL COSTS AND EXPENSES	0	0	0	0
51	Net Profit (or loss)	26,989	0	0	26,989

SALES FOR RESALE (Account 447)								
1. Report sales during year to other electric utilities and to cities or other public authorities for distribution to ultimate consumers. 2. Provide subheadings and classify sales as to (1) Associated Utilities, (2) Nonassociated Utilities, (3) Municipalities (4) R.E.A. Cooperatives, and (5) Other Public Authorities. For each sale designate statistical classification in column (b) thus: firm power, FP; dump or surplus power, DP; other, G, and place an "x" in column (c) if sale involves export across a state line. 3. Report separately firm, dump, and other power sold to the same utility. Describe the nature of any sales classified as Other Power, column (b). 4. If delivery is made at a substation indicate ownership in column (e), thus: respondent owned or leased, RS; customer owned or leased, CS.								
Line No.	Sales to MMWEC: (a)	Statistical Classification (b)	Export Across State Line (c)	Point of Delivery (d)	Sub Station (e)	Kw or Kva of Demand		
						Contract Demand (f)	Avg mo. Maximum Demand (g)	Annual Maximum Demand (h)
1	Wind Energy West Boylston							
2	Wind Energy Sterling							
3	Wind (Open Market)							
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20								
21								
22								
23								
24								
25								
26								
27								
28								
29								
30								
31								

SALES FOR RESALE (Account 447) - Continued								
5. If a fixed number of kilowatts of maximum demand is specified in the power contract as a basis of billings to the customer this number should be shown in column (f). The number of kilowatts of maximum demand to be shown in column (g) and (h) should be actual based on monthly readings and should be furnished whether or not used in the determination of demand charges. Show in column (i) type of demand reading (instantaneous, 15, 30, or 60 minutes integrated). 6. The number of kilowatt-hours sold should be the quantities shown by the bills rendered to the purchasers. 7. Explain any amounts entered in column (n) such as fuel or other adjustments. 8. If a contract covers several points of delivery and small amounts of electric energy are delivered at each point, such sales may be grouped.								
Type of Demand Reading (i)	Voltage at Which Delivered (j)	Revenue (Omit Cents)					Revenue per kwh (CENTS) (0.0000) (p)	Line No.
		Kilowatt-Hours (k)	Capacity Charges (l)	Energy Charges (m)	Other Charges (n)	Total (o)		
		674,439	53,955	0	0	53,955	\$ 0.0800	1
		337,220	26,978	0	0	26,978	\$ 0.0800	2
		3,026,420	222,441	0	0	222,441	\$ 0.0735	3
								4
								5
								6
								7
								8
								9
								10
								11
								12
								13
								14
								15
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								22
								23
								24
								25
								26
								27
								28
								29
								30
	TOTALS:	4,038,079	303,374	0	0	303,374	0.2335	31

PURCHASED POWER (Account 555)
(EXCEPT INTERCHANGE POWER)

1. Report power purchased for resale during the year.
Exclude from this schedule and report on page 56 particulars concerning interchange power transactions during the year.

2. Provide subheadings and classify purchases as to
(1) Associated Utilities, (2) Nonassociated Utilities, (3) Associated Nonutilites, (4) Other Nonutilities, (5) Municipalities, (6) R.E.A Cooperatives, and (7) Other Public

Authorities. For each purchase designate statistical classification in column (b), thus: firm power, FP; dump or surplus power, DP; other, O, and place an "x" in column (c) if purchase involves import across a state line.

3. Report separately firm, dump, and other power purchased from the same company. Describe the nature of any purchases classified as Other Power, column (b).

Line No.	Purchased From MMWEC: (a)	Statistical Classificatio (b)	Across State Line (c)	Point of Receipt (d)	Sub Station (e)	Kw or Kva of Demand		
						Contract Demand (f)	Avg mo. Maximum Demand (g)	Annual Maximum Demand (h)
1	NextEra			Princeton				
2	System Power	DP		Princeton				
3	New York Power Authority	FP	X	Princeton		208		
4	Hydro Quebec	O	X	Princeton				
5	ISO OATT			Princeton				
6	Hydro Quebec Flow Rights	O	X					
7	Purchased Power Transmission Costs							
8	Other Purchased Power Costs							
9	Wind Generation Costs							
10	Wind Renewable Energy Credits							
11	Distributed Generation (Solar)							
12	Generator Rental Program							
13								
14								
15								
16								
17								
18								
19								
20								
21								
22								
23								
24								
25								
26								
27								
28								
29								
30								
31								
32								
33	** Includes transmission and administrative charges.							
34								

Annual Report of:

PRINCETON MUNICIPAL LIGHT DEPT.

Year Ended December 31, 2025

PURCHASED POWER (Account 555)
(EXCEPT INTERCHANGE POWER)

4. If receipt of power is at a substation indicate ownership in column (e), thus: respondent owned or leased, RS; seller owned or leased, SS.

5. If a fixed number of kilowatts of maximum demand is specified in the power contract as a basis of billing, this number should be shown in column (f). The number of kilowatts of maximum demand to be shown in columns (g) and (h) should be actual based on monthly readings and

should be furnished whether or not used in the determination of demand charges. Show in column (i) type of demand reading (instantaneous, 15, 30, or 60 minutes integrated).

6. The number of kilowatt hours purchased should be the quantities shown by the power bills.

7. Explain any amount entered in column (n) such as fuel or other adjustments.

Type of Demand Reading (i)	Voltage at Which Delivered (j)	Cost of Energy (Omit Cents)					KWH (CENTS) (0.0000) (p)	Line No.
		Kilowatt-Hours (k)	Capacity Charges (l)	Energy Charges (m)	Other Charges (n) **	Total (o)		
60 MINUTES		16,403,332	0	1,185,597	0	1,185,597	\$0.0723	1
60 MINUTES		0	0	0	0	0	N/A	2
60 MINUTES		1,312,518	9,816	7,597	25,261	42,674	\$0.0325	3
		0	0	0	422	422	N/A	4
60 MINUTES		0	0	0	284,024	284,024	N/A	5
		0	(3,162)	0	(7,094)	(10,256)	N/A	6
		0	0	0	164,418	164,418	N/A	7
		0	0	0	90,676	90,676	N/A	8
		0	0	0	72,740	72,740	N/A	9
		0	0	0	(148,029)	(148,029)	N/A	10
		198,999	0	0	18,003	18,003	\$0.0905	11
		0	0	0	116,183	116,183	N/A	12
								13
								14
								15
								16
								17
								18
								19
								20
								21
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								23
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								25
								26
								27
								28
								29
								30
								31
								32
								33
	TOTALS:	17,914,849	6,654	1,193,194	616,604	1,816,452		34

INTERCHANGE POWER (Included in Account 555)

1. Report below the kilowatt-hours received and delivered during the year and the net charge or credit under interchange power agreements.

2. Provide subheadings and classify interchanges as to (1) Associated Utilities, (2) Nonassociated Utilities, (3) Associated Nonutilities, (4) Other Nonutilities, (5) Municipalities, (6) R.E.A. Cooperatives, and (7) Other Public Authorities. For each interchange across a state line place an "x" in column (b).

3. Particulars of settlements for interchange power

shall be furnished in Part B, Details of Settlement for Interchange Power. If settlement for any transaction also includes credit or debit amounts other than for increment generation expenses, show such other component amounts separately, in addition to debit or credit for increment generation expenses, and give a brief explanation of the factors and principles under which such other component amounts were determined. If such settlement represents the net of debits and credits under an interconnection, power pooling,

coordination, or other such arrangement, submit a copy of the annual summary of transactions and billings among the parties to the agreement. If the amount of settlement reported in this schedule for any transaction does not represent all of the charges and credits covered by the agreement, furnish in a footnote a description of the other debits and credits and state the amounts and accounts in which such other amounts are included for the year.

A. Summary of Interchange According to Companies and Points of Interchange

Line No.	Name of Company (a)	Inter-change Across State Lines (b)	Point of Interchange (c)	Voltage at Which Inter-changed (d)	Kilowatt-hours			Amount of Settlement (h)
					Received (e)	Delivered (f)	Net Difference (g)	
1					0	0	0	
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15	TOTALS				0	0	0	0

B. Details of Settlement for Interchange Power

Line No.	Name of Company (i)	Explanation (j)	Amount (k)
16			
17			
18			
19			
20			
21			
22			
23			
24	TOTAL		0

ELECTRIC ENERGY ACCOUNT

Report below the information called for concerning the disposition of electric energy generated, purchased and interchanged for the year.

Line. No.	Item (a)	Kilowatt-hours (b)
1	SOURCES OF ENERGY	
2	Generation	
3	Steam	
4	Nuclear	
5	Hydro	
6	Other	4,038,079
7	Total Generation	4,038,079
8	Purchases	17,914,849
9	(In gross)	0
10	Interchanges	0
11	(Net (Kwh))	0
12	(Received)	0
13	Transmission for/by others (wheeling)	0
14	(Delivered)	0
14	(Net (Kwh))	0
15	TOTAL	21,952,928
16	DISPOSITION OF ENERGY	
17	Sales to ultimate consumers (including interdepartmental sales)	16,098,149
18	Sales for resale	4,038,079
19	Energy furnished without charge	
20	Energy used by the company (excluding station use):	
21	Electric department only	38,381
22	Energy losses	
23	Transmission and conversion losses	0
24	Distribution losses 8.10%	1,778,319
25	Unaccounted for losses	
26	Total energy losses	1,778,319
27	Energy losses as percent of total on line 8.10%	
28	TOTAL	21,952,928

MONTHLY PEAKS AND OUTPUT

1. Report hereunder the information called for pertaining to simultaneous peaks established monthly (in kilowatts) and monthly output (in kilowatt-hours) for the combined sources of electric energy of respondent.

2. Monthly peak col. (b) should be respondent's maximum kw load as measured by the sum of its coincidental net generation and purchase plus or minus net interchange, minus temporary deliveries (not interchange) of emergency power to another system. Monthly peak including such emergency deliveries should be shown in a footnote with a brief explanation

as to the nature of the emergency.

3. State type of monthly peak reading (instantaneous 15, 30, or 60 minutes integrated.)

4. Monthly output should be the sum of respondent's net generation and purchases plus or minus net interchange and plus or minus net transmission or wheeling. Total for the year should agree with line 15 above.

5. If the respondent has two or more power systems not physically connected, the information called for below should be furnished for each system.

Town of Princeton

Line No.	Month (a)	Monthly Peak					Monthly Output (kwh) (See Instr. 4) (g)
		Kilowatts (b)	Day of Week (c)	Day of Month (d)	Hour (e)	Type of Reading (f)	
29	January	3,583	Wednesday	01/22/2025	7:00 PM	60 min	2,611,263
30	February	3,502	Sunday	02/02/2025	6:00 PM	60 min	1,863,754
31	March	3,329	Sunday	03/02/2025	7:00 PM	60 min	1,826,216
32	April	2,722	Monday	04/07/2025	7:00 PM	60 min	1,674,702
33	May	2,641	Thursday	05/22/2025	6:00 PM	60 min	1,570,732
34	June	3,963	Monday	06/23/2025	5:00 PM	60 min	1,661,227
35	July	3,829	Monday	07/28/2025	7:00 PM	60 min	1,896,014
36	August	3,536	Sunday	08/14/2025	6:00 PM	60 min	1,624,262
37	September	2,583	Sunday	09/28/2025	8:00 PM	60 min	1,404,421
38	October	2,658	Monday	10/13/2025	7:00 PM	60 min	1,545,174
39	November	3,278	Sunday	11/23/2025	6:00 PM	60 min	1,870,159
40	December	3,539	Friday	12/26/2025	6:00 PM	60 min	2,405,004
41						TOTAL	21,952,928

GENERATING STATIONS						Pages 58 through 66
GENERATING STATION STATISTICS (Large Stations) (Except Nuclear)						Pages 58-59
Line No.	Item (a)	Plant (b)	Plant (c)	Plant (d)	Plant (e)	
1	NONE					
2						
3						
4						
5						
6						
STEAM GENERATING STATIONS						Pages 60-61
Line No.	Item (a)	Plant (b)	Plant (c)	Plant (d)	Plant (e)	
1	NONE					
2						
3						
4						
5						
6						
HYDROELECTRIC GENERATING STATIONS						Pages 62-63
Line No.	Item (a)	Plant (b)	Plant (c)	Plant (d)	Plant (e)	
1	NONE					
2						
3						
4						
5						
6						
COMBUSTION ENGINE AND OTHER GENERATING STATIONS						Pages 64-65
Line No.	Item (a)	Plant (b)	Plant (c)	Plant (d)	Plant (e)	
1	NONE					
2						
3						
4						
5						
6						
GENERATING STATION STATISTICS (Small Stations)						Page 66
Line No.	Item (a)	Plant (b)	Plant (c)	Plant (d)	Plant (e)	
1	NONE					
2						
3						
4						
5						
6						

TRANSMISSION LINE STATISTICS								
Report information concerning transmission line as indicated below.								
Line No.	Designation		Operating Voltage (c)	Type of Supportive Structure (d)	Length (Pole Miles)		Number of Circuits (g)	Size of Conductors and Material (h)
	From (a)	To (b)			On Structures of Line Designated (e)	On Structures of Another Line (f)		
1								
2					NONE	NONE		
3								
4								
5								
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46								
47	TOTALS				0		0	

* where other than 60 cycle, 3 phase, so indicate.

SUBSTATIONS											
1. Report below the information called for concerning substations of the respondent as of the end of the year.			4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended.			name of lessor, date and period of lease and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses of other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner or other party is an associated company.					
2. Substations which serve but one industrial or street railway customer should not be listed hereunder.			5. Show in columns (i), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.								
3. Substations with capacities of less than 5000 kva, except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.			6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give								
Line No.	Name and Location of Substation (a)	Character of Substation (b)	Voltage			Capacity of Substation in kva (In Service) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	Conversion Apparatus and Special Equipment		
			Primary (c)	Secondary (d)	Tertiary (e)				Type of Equipment (i)	Number of Units (j)	Total Capacity (k)
1											
2											
3											
4											
5											
6											
7											
8											
9											
10											
11											
12											
13											
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16											
17											
18											
19											
20											
21											
22											
23											
24											
25											
26	TOTALS					0	0	0			

OVERHEAD DISTRIBUTION LINES OPERATED

Line No.		Length (Pole Miles)		
		Wood Poles	Steel Towers	Total
1	Miles -- Beginning of Year	80.13		80.13
2	Added During Year	0.00		0.00
3	Retired During Year	0.00		0.00
4	Miles -- End of Year	80.13	0.00	80.13
5	*			
6				
7				
8	Distribution System Characteristics - AC, 3 Phase, 60 cycles and 13800/7970 operating voltages			
9	for Light and Power			
10				
11				
12				
13				
14				
15				

ELECTRIC DISTRIBUTION SERVICES, METERS AND LINE TRANSFORMERS

Line No.	Item	Electric Services	Number of Watt-hour Meters	Line Transformers	
				Number	Total Capacity (kva)
16	Number at beginning of year:	1,606	1,699	892	30,507
17	Additions during year	0	0	0	0
18	Purchased	0	52	3	501
19	Installed	2	0	0	0
20	Associated with utility plant acquired	0	0	0	0
21	Total Additions	2	52	3	501
22	Reductions during year:				
23	Retirements	2	4	19	213
24	Associated with utility plant sold	0	0	0	0
25	Total Reductions	2	4	19	213
26	Number at end of year	1,606	1,747	876	30,795
27	In stock		110	172	10,160
28	Locked meters on customers' premises		0	0	0
29	Inactive transformers on system		0	0	0
30	In customers' use		1,637	675	11,346
31	In company's use		0	29	9,290
32	Number at end of year		1,747	876	30,796

*

CONDUIT, UNDERGROUND CABLE AND SUBMARINE CABLE - (Distribution System)						
Report below the information called for concerning conduit, underground cable, and submarine cable at end of year.						
Line No.	Designation of Underground System (a)	Miles of Conduit Bank (All Sizes and Types) (b)	Underground Cable		Submarine Cable	
			Miles * (c)	Operating Voltage (d)	Feet * (e)	Operating Voltage (f)
1	Underground Distribution System	5.800	5.800	13.8KVA	0	0
2						
3						
4						
5						
6						
7						
8						
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45						
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47						
48						
49	TOTALS	5.800	5.800	0	0	0

*indicate number of conductors per cable

STREET LAMPS CONNECTED TO SYSTEM										
Line No.	City or Town (a)	Total (b)	Type							
			Incandescent		Mercury Vapor		LED		Sodium	
			Municipal (c)	Other (d)	Municipal (e)	Other (f)	Municipal (g)	Other (h)	Municipal (i)	Other (j)
1	Princeton	196	11	0	0	0	78	20	2	86
2										
3										
4										
5										
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49										
50										
51										
52	TOTALS	196	11	0	0	0	78	20	2	86

RATE SCHEDULE INFORMATION

1. Attach copies of all Filed Rates for General Consumers
2. Show below the changes in rate schedules during year and the estimated increase or decrease in annual revenues predicted on the previous year's operations.

Effective Date	M.D.P.U. Number	Rate Schedule	Estimated Effect on Annual Revenues	
			Increases	Decreases
		No new rates for 2025.		

THIS RETURN IS SIGNED UNDER THE PENALTIES OF PERJURY

Mayor



Sean McKeon

Manager of Electric Light

 July 15, 2026

Richard Rys



Philip Gott



Richard Chase

Selectmen
or
Members
of the
Municipal
Light
BoardSIGNATURES OF ABOVE PARTIES AFFIXED OUTSIDE THE COMMONWEALTH OF
MASSACHUSETTS MUST BE PROPERLY SWORN TO

SS

20

Then personally appeared

And severally made oath to the truth of the foregoing statement by them
subscribed according to their best knowledge and belief.Notary Public or
Justice of the Peace

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