

~~211 CMR 11.00: INSURANCE ON OUTBOARD MOTORS AND MOTOR BOATS—OCEAN MARINE OR INLAND MARINE?~~

~~WHEREAS, the Commissioner of Insurance is authorized by M.G.L. c. 174A, § 4, to rule with regard to the definition and interpretation of inland marine insurance where such insurance has not been defined by law or by interpretation thereof;~~

~~THEREFORE, under the authority conferred by and pursuant to M.G.L. c. 174A, § 4, I hereby rule that the following described property when owned and used for pleasure and not for business, hire or other commercial use, shall be classified as inland marine insurance and subject to regulation under the provisions of M.G.L. c. 174A.~~

~~(1) Outboard Motors, including their equipment and appurtenances.~~

~~(2) Rowboats, canoes, and boats not exceeding 16 feet in overall length, measured on the centerline and designed exclusively to be propelled by one or more outboard motors.~~

~~(3) Equipment and appurtenances, including boat carriers and trailers, used or designed for use with the above.~~

~~Coverage of any of the property specified in the foregoing in conjunction with vessels not falling within 211 CMR 11.00(2) is not to be classified as inland marine insurance.~~

~~I FURTHER ORDER that all companies writing insurance on property subject to this ruling comply with the filing requirements of said M.G.L. c. 174A on or before March 1, 1964.~~

REGULATORY AUTHORITY

~~211 CMR 11.00: M.G.L. c. 174A, § 4.~~

NON-TEXT PAGE

DRAFT