

PVTA SFY2024 State Operating Assistance

- Authorization for the transfer of operating funding assistance to the Pioneer Valley Transit Authority (PVTA), which is a Regional Transit Authority (RTA) organized under M.G.L. c. 161B
- The funding transfer from the Commonwealth Transportation Fund is in accordance with M.G.L. c. 29, section 2ZZZ(2)(d)
- \$100M RTA Budget comprised of:
 - House SFY 2024 RTA Operating Budget
 - \$90.5M – based on 2024 RTA operating assistance distributions (baseline) - 1595-6370
 - \$ 3.5M – based on 2024 RTA operating assistance formula (60/30/10) - 1595-6370
 - Governor’s SFY 2024 RTA Operating Budget
 - \$ 6.0M – based on the 2024 Education and Transportation Fund (60/30/10) - 1596-2406
- Contract associated with a 2024 MOU to be signed by both parties and incorporated into the PVTA Contract
- **PVTA’s FY24 State Operating Assistance contract before the MassDOT Board for approval totals \$28,064,116.**

Proposed Vote

WHEREAS the Commonwealth’s final fiscal year 2024 budget provides for certain transfers of operating assistance from the Commonwealth Transportation Fund to certain Regional Transit Authorities (“RTAs”); and for a transfer from the Education and Transportation Fund to Regional Transit Authorities; and

WHEREAS, pursuant to the final fiscal year 2024 budget, Pioneer Valley Transit Authority (“PVTA”) currently is budgeted to receive \$28,064,116 in such operating assistance, according to the schedule provided by the Executive Office for Administration and Finance (“ANF”); and

WHEREAS MassDOT seeks authorization from the Board of Directors to execute contract number 122323 to transfer \$28,064,116 to PVTA in accordance with the ANF transfer schedule.

It is hereby **VOTED**:

That the Secretary/Chief Executive Officer, or his designee, be and hereby is authorized to execute in the name of and on behalf of the Massachusetts Department of Transportation (“MassDOT”), and in a form approved by the General Counsel, contract number 122323 between MassDOT and PVTA in the amount of \$28,064,116, and any such amendments thereto as may be required by statute.