

Quincy

CONTACT INFORMATION

1245 Hancock Street
Suite 39
Quincy, MA 02169
Phone 617-376-1075
Fax 617-376-1149

BOARD MEMBERS

Susan O'Connor*
Michael McFarland
Leo Coppens
Ernest Arienti
Richard Fitzpatrick
*indicates Chairperson

BOARD ADMINISTRATOR

Brigid Gaughan

SYSTEM MEMBERS

Active Members 1,546
Total Payroll \$101.7 M
Average Salary \$65,800
Average Age 49
Average Service 12.4

Retired Members 1,521
Benefits Paid \$47.6 M
Average Benefit \$31,300
Average Age 75

2019 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees 134
Reported Earnings 31
Excess Earners 0
Refund Due \$0

Last Valuation: 1/1/20
Actuary: Stone

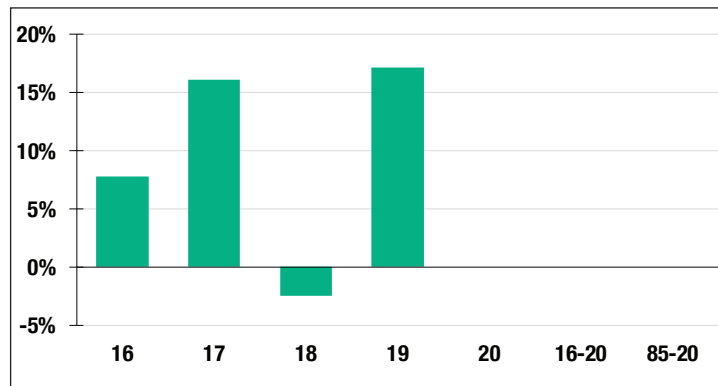


Click/Scan for website

2020 investment return data not available at time of publication.

Investment Returns

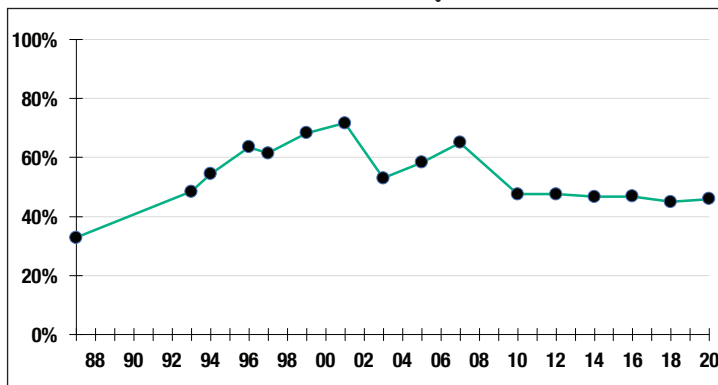
(2016-2019 Averages, as of 12/31/20)



7.25%

Assumed Rate of Return

Funded Ratio History (1987-2020)



45.9%

Funded Ratio

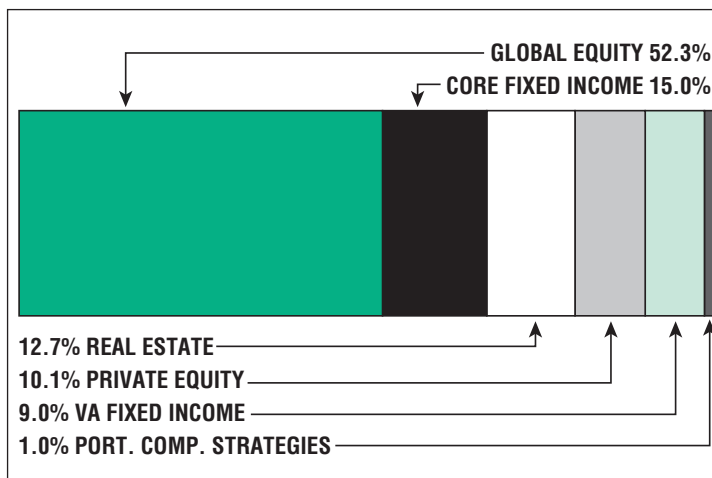
2036

Fully Funded

Varies Total Increasing

Funding Schedule

Asset Allocation [12/31/20]



\$426.3 M

Unfunded Liability

\$35.6 M
(FY2021)

Total Pension Appropriation