

Quincy

CONTACT INFORMATION

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BOARD MEMBERS

Susan O'Connor*
Michael McFarland
Leo Coppens
Ernest Arienti
Richard Fitzpatrick
*indicates Chairperson

BOARD ADMINISTRATOR

Brad Croall

SYSTEM MEMBERS

Active Members 1,546
Total Payroll \$101.7 M
Average Salary \$65,800
Average Age 49
Average Service 12.4

Retired Members 1,521
Benefits Paid \$47.6 M
Average Benefit \$31,300
Average Age 75

2020 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees 136
Reported Earnings 30
Excess Earners 1
Refund Due \$242

Last Valuation: 1/1/20
Actuary: Stone



Click/Scan for Website

\$917.7 M
Market Value

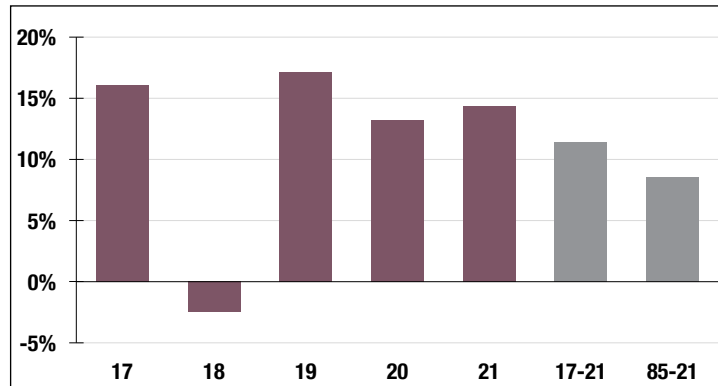
14.34%
2021 Returns

9.42%
2012-2021
(Annualized)

8.52%
1985-2021
(Annualized)

Investment Returns

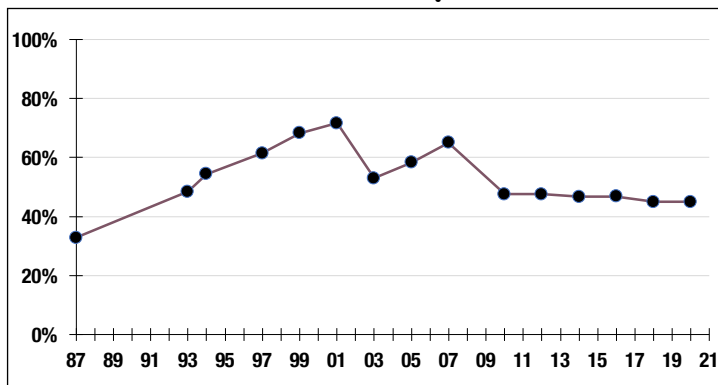
(2017-2021, 5-Year & 37-Year Averages, as of 12/31/21)



7.25%

Assumed Rate of Return

Funded Ratio History (1987-2021)



45.9%

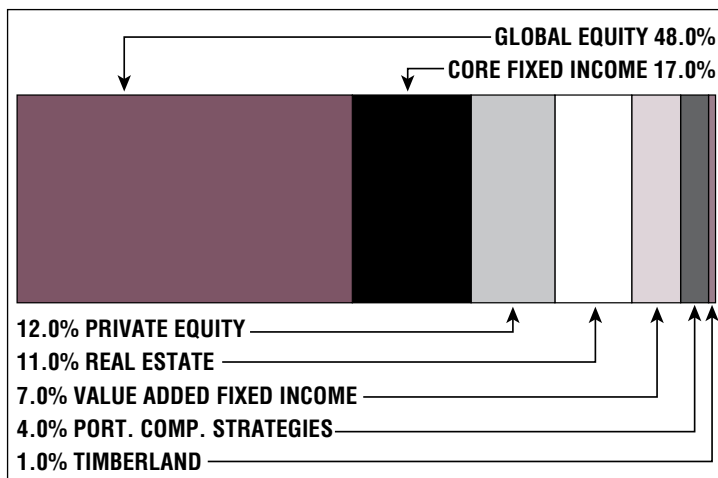
Funded Ratio

2036

Fully Funded

Varies Total Increasing Funding Schedule

Asset Allocation (12/31/21)



\$426.7 M

Unfunded Liability

\$38.3 M
(FY2022)

Total Pension Appropriation