

Quincy

CONTACT INFORMATION

1212 Hancock Street
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BOARD MEMBERS

Susan O'Connor*
Michael McFarland
Ernest Arienti
Paul Brown
Richard Fitzpatrick
*indicates Chairperson

BOARD ADMINISTRATOR

Brad Croall

SYSTEM MEMBERS

Active Members1,575
Total Payroll\$107.7 M
Average Salary\$68,400
Average Age49
Average Service12

Retired Members1,496
Benefits Paid\$51.1 M
Average Benefit\$34,200
Average Age75

2021 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees135
Reported Earnings27
Excess Earners1
Refund Due\$1,167

Last Valuation: 1/1/22
Actuary: Stone



Click/Scan for Website

\$793.9 M
Market Value

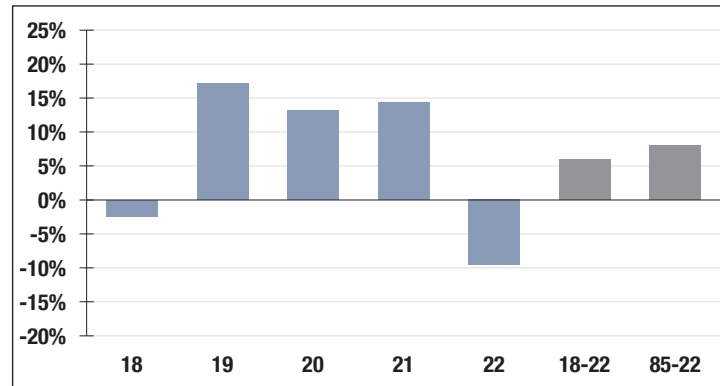
-9.60%
2022 Returns

7.02%
2013-2022
(Annualized)

8.00%
1985-2022
(Annualized)

Investment Returns

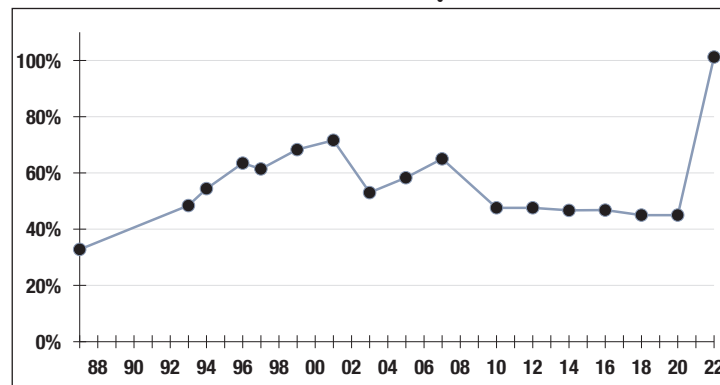
(2018-2022, 5-Year & 38-Year Averages, as of 12/31/22)



6.75%

Assumed Rate
of Return

Funded Ratio History (1987-2022)



101.2%

Funded Ratio

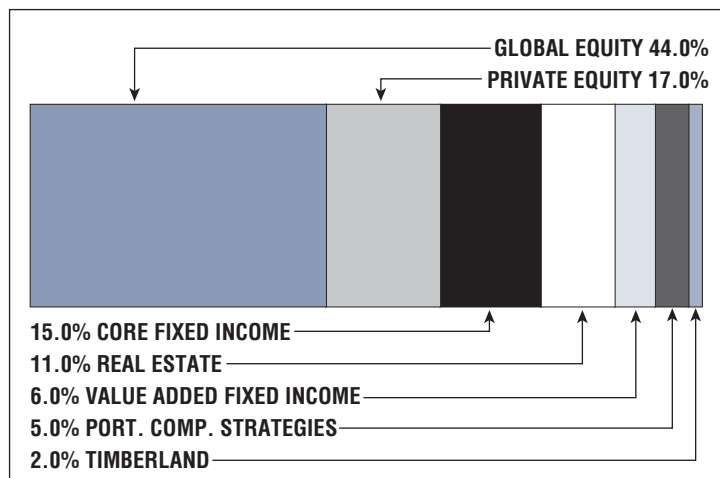
NA

Fully Funded

**Fully Funded,
Housing FY35**

Funding Schedule

Asset Allocation (12/31/22)



-\$10.1 M

Unfunded Liability

\$9.2 M
(FY2023)

Total Pension
Appropriation