

PERAC

COMMONWEALTH OF MASSACHUSETTS | PUBLIC EMPLOYEE RETIREMENT ADMINISTRATION COMMISSION

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MEMORANDUM

TO: Quincy Retirement Board

FROM: John W. Parsons, Esq., Executive Director

RE: Revised Appropriation for Fiscal Year 2023

DATE: April 25, 2022

Revised Appropriation for FY23: **\$9,157,970**

This Commission is hereby furnishing you with the revised amount to be appropriated for your retirement system for Fiscal Year 2023, which commences July 1, 2022.

This amount revises the figure shown in our December 14, 2021 memorandum due to the issuance of pension obligation bonds by the City.

The breakout by governmental unit is as follows:

City	\$7,409,549
Housing	1,748,421

If you have any questions, please contact PERAC's Actuary, John Boorack, at (617) 666 - 4446, extension 935.

JWP/jfb

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Attachment

