

Quincy

Contact Information

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Board Members

Susan O'Connor*
Enrico Coscia
Paul Brown
Paul Moody
Richard Fitzpatrick
*indicates Chairperson

Board Administrator

Brad Croall

2023 Earned Income of Disability Retirees

Disability Retirees..... 144
Reported Earnings33
Excess Earners..... 1
Refund Due.....\$42,945

System Members

Active Members..... 1,663
Total Payroll \$126.8 M
Average Salary.....\$76,300
Average Age.....49
Average Service Years..... 11.4

Retired Members 1,507
Benefits Paid.....\$55.3 M
Average Benefit.....\$36,700
Average Age.....75

Last Valuation

1/1/24

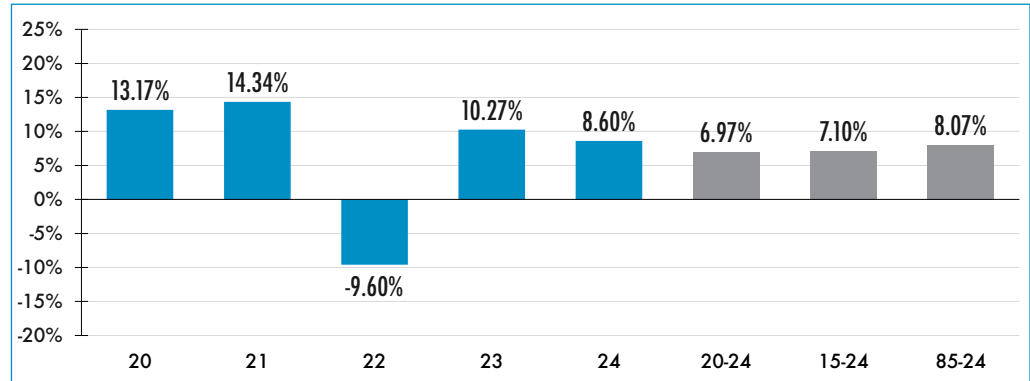
Actuary

Stone

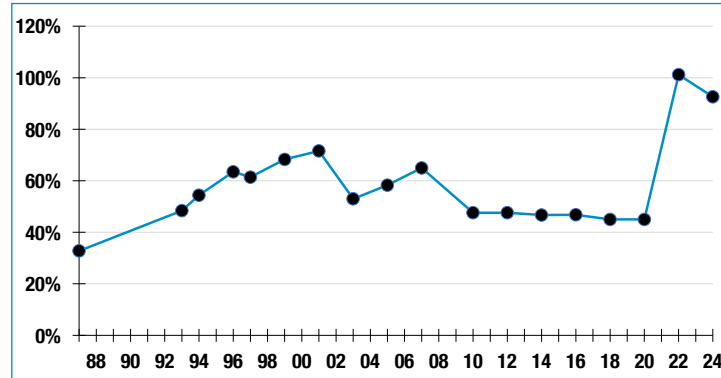
Featured Data

Market Value	2024 Returns	Assumed Rate of Return	COLA Base (FY 2026)	Funded Ratio
\$ 860.9 M	8.60%	6.75%	\$ 17,000	92.6%

Investment Returns (2020-2024; 5, 10, & 40 Year Averages)



Funded Ratio History (1987-2024)



Board Funding

Unfunded Liability
\$ 71.1 M
Fully Funded
2039
Funding Schedule
5.4% Total Increasing
Total Pension Appropriation
\$ 11.1 M (FY 2025)

Asset Allocation

