

# Quincy

## Contact Information

1212 Hancock Street  
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Quincy, MA 02169  
Phone: 617-376-1075

## Website

quincyretirement.com

## Board Members

Susan O'Connor\*  
Patricia Packard  
Paul Moody  
Paul Brown  
John MacNeil  
\*indicates Chairperson

## Board Administrator

Enrico Coscia

## 2024 Earned Income of Disability Retirees

Disability Retirees..... 140  
Reported Earnings .....38  
Excess Earners.....0  
Refund Due.....\$0

## System Members

Active Members.....1,663  
Total Payroll ..... \$126.8 M  
Average Salary.....\$76,300  
Average Age .....49  
Average Service Years..... 11.4

Retired Members.....1,507  
Benefits Paid.....\$55.3 M  
Average Benefit.....\$36,700  
Average Age .....75

## Last Valuation

1/1/24

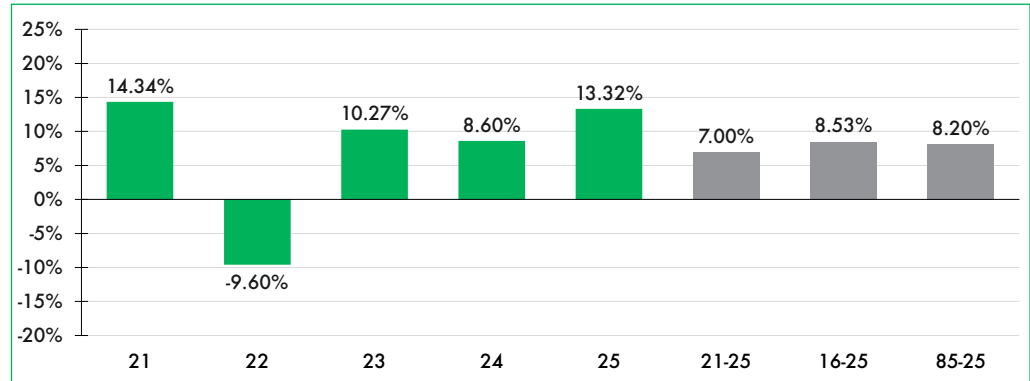
## Actuary

Stone

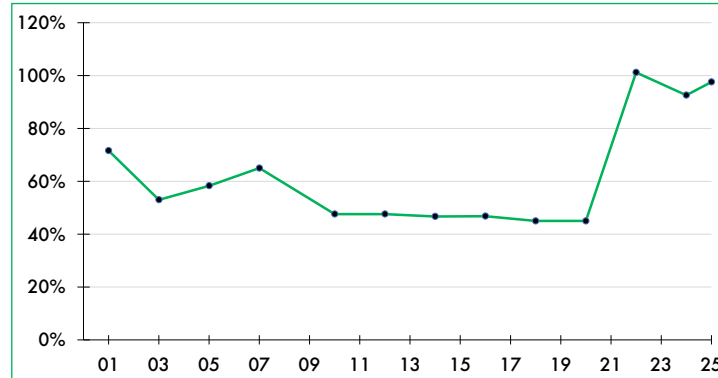
## Featured Data

|                                         |                                      |                                               |                                               |                                     |
|-----------------------------------------|--------------------------------------|-----------------------------------------------|-----------------------------------------------|-------------------------------------|
| <b>Market Value</b><br><b>\$929.0 M</b> | <b>2025 Returns</b><br><b>13.32%</b> | <b>Assumed Rate of Return</b><br><b>7.25%</b> | <b>COLA Base (FY 2027)</b><br><b>\$17,000</b> | <b>Funded Ratio</b><br><b>97.6%</b> |
|-----------------------------------------|--------------------------------------|-----------------------------------------------|-----------------------------------------------|-------------------------------------|

## Investment Returns (2021-2025; 5, 10, & 41 Year Averages)



## Funded Ratio History (2000-2025)



## Board Funding

|                                    |
|------------------------------------|
| <b>Unfunded Liability</b>          |
| \$22.1 M                           |
| <b>Fully Funded</b>                |
| 2039                               |
| <b>Funding Schedule</b>            |
| 5.4% Total Increasing              |
| <b>Total Pension Appropriation</b> |
| \$11.7 M (FY 2026)                 |

## Asset Allocation

