

PERAC

COMMONWEALTH OF MASSACHUSETTS | PUBLIC EMPLOYEE RETIREMENT ADMINISTRATION COMMISSION

PHILIP Y. BROWN, ESQ., *Chair*

WILLIAM T. KEEFE, *Executive Director*

Auditor DIANA DIZOGLIO | KATHLEEN M. FALLON | KATE FITZPATRICK | JAMES J. GUIDO | RICHARD MACKINNON, JR. | JENNIFER F. SULLIVAN, ESQ.

MEMORANDUM

TO: Quincy Retirement Board

FROM: William T. Keefe, Executive Director

RE: Revised Appropriation for Fiscal Year 2026

DATE: March 30, 2026

Revised Appropriation for FY26: \$11,667,471

This memorandum supersedes the PERAC Memorandum dated February 11, 2025.

This Commission is hereby furnishing you with the revised amount to be appropriated for your retirement system for Fiscal Year 2026, which commenced July 1, 2025. This revision is based on the updated funding schedule recently adopted by the Board as a result of the revised January 1, 2024 actuarial valuation the Board recently had completed.

The breakout of the appropriation by governmental unit, as determined by your actuary, is as follows:

City	\$9,579,446
Housing Authority	\$2,088,025

If you have any questions, please contact PERAC's Actuary, John Boorack, at (617) 666 - 4446, extension 935.

WTK/jfb

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