

PERAC

COMMONWEALTH OF MASSACHUSETTS | PUBLIC EMPLOYEE RETIREMENT ADMINISTRATION COMMISSION

PHILIP Y. BROWN, ESQ., *Chair*

WILLIAM T. KEEFE, *Executive Director*

Auditor DIANA DIZOGLIO | KATHLEEN M. FALLON | KATE FITZPATRICK | JAMES J. GUIDO | RICHARD MACKINNON, JR. | JENNIFER F. SULLIVAN, ESQ.

MEMORANDUM

TO: Quincy Retirement Board

FROM: William T. Keefe, Executive Director

RE: Revised Appropriation for Fiscal Year 2027

DATE: March 30, 2026

Revised Appropriation for FY27: \$11,950,278

This memorandum supersedes the PERAC Memorandum dated December 15, 2025.

This Commission is hereby furnishing you with the revised amount to be appropriated for your retirement system for Fiscal Year 2027, which commences July 1, 2026. This revision is based on the updated funding schedule recently adopted by the Board as a result of the revised January 1, 2024 actuarial valuation the Board recently had completed.

The breakout of the appropriation by governmental unit, as determined by your actuary, is as follows:

City	\$9,749,500
Housing Authority	\$2,200,778

If you have any questions, please contact PERAC's Actuary, John Boorack, at (617) 666 - 4446, extension 935.

WTK/jfb

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