

PERAC

COMMONWEALTH OF MASSACHUSETTS | PUBLIC EMPLOYEE RETIREMENT ADMINISTRATION COMMISSION

PHILIP Y. BROWN, ESQ., *Chair*

WILLIAM T. KEEFE, *Executive Director*

Auditor DIANA DIZOGLIO | KATHLEEN M. FALLON | KATE FITZPATRICK | JAMES J. GUIDO | RICHARD MACKINNON, JR. | JENNIFER F. SULLIVAN, ESQ.

MEMORANDUM

TO: Quincy Retirement Board
FROM: William T. Keefe, Executive Director *BK*
RE: Appropriation for Fiscal Year 2027
DATE: December 15, 2025

Required Fiscal Year 2027 Appropriation: **\$19,064,778**

This memorandum supersedes the PERAC memorandum dated December 11, 2025 to reflect the correct fiscal year.

This Commission is hereby furnishing you with the amount to be appropriated for your retirement system for Fiscal Year 2027 which commences July 1, 2026.

The allocation by governmental unit was determined by Stone Consulting as part of their January 1, 2024 actuarial valuation.

The allocation by governmental unit is as follows:

| | |
|-------------------|--------------|
| City of Quincy | \$16,864,000 |
| Housing Authority | 2,200,778 |

If you have any questions, please contact PERAC's Actuary, John Boorack, at (617) 666-4446 Extension 935.

WTK/jfb

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