

**Massachusetts Board of Real Estate Appraisers
Minutes of the Board Meeting held on September 10, 2020**

10:30 a.m.

Members Present:

Michael Giannelli, *Certified Residential Appraiser Member*

Tracy Sharkey, *Licensed Real Estate Broker*

Thomas Kokoliadis, *Banking Member*

William McLaughlin, *Certified General Member* Arrived at 11:00 a.m.

Timothy McDonough, *State Licensed Appraiser/Municipal Assessor* Arrived at 9:51 a.m.

Matthew Jenkins, *Member*

Paula Wolfe, *Certified Residential Appraiser Member*

Administrative Staff Present:

Lynn Read, *Board Counsel*

Colleen Cavanaugh, *Associate Executive Director*

Call to Order – Michael Giannelli opened the meeting at 10:37 a.m.

Vote on Minutes: July 16, 2020

A MOTION was made by Timothy McDonough and seconded by Thomas Kokoliadis and after roll call it was so

Voted: To accept the minutes of the July 16, 2020 meeting.

In favor: Matthew Jenkins, Michael Giannelli, Tracy Sharkey, Thomas Kokoliadis, Timothy McDonough, William McLaughlin, Paula Wolfe

Associate Executive Director Report:

Colleen Cavanaugh informed the Board that the Appraisal Management Companies (AMC's) have steadily been renewing. The majority of them renewed in August and almost all of them have been received.

Board Counsel's Report to the Board:

Ms. Read informed the Board that most of her updates will come during the board discussion.

AMC Regulations

Ms. Read made changes to the regulations based on the Board's previous discussions.

Discussion on adding regulations regarding the payment of an appraiser, to include appraiser independence language. Members asked Ms. Read to draft some language for review at the next meeting.

Online Completion of Qualifying Education

MBREA is recommending to the Board that the qualifying education can be completed on line.
Board agrees to discuss an update to regulation 9.07(1).

A MOTION was made by Timothy McDonough and seconded by Tracy Sharkey and after roll call it was so

Voted: To have Lynn Read draft this change for the next board meeting.

In favor: Matthew Jenkins, Michael Giannelli, Tracy Sharkey, Thomas Kokoliadis, Timothy McDonough, William McLaughlin, Paula Wolfe

Interior Inspections

The Board has received questions from some individuals who had concerns regarding interior inspections. The federal regulators have issued guidance protocols for lenders requiring these inspections. Due to COVID, there has been an extension until September 30, 2020.

Continued Impacts of COVID-19

No new updates from the Division of Professional Licensure regarding COVID.

Course Renewal

Board staff was informed when distributing course renewals to include the type of course, time line, and how many hours of credit. The old form will be distributed to board members for review.

I. Education Report- Updates

Courses For Agenda

Provider Name	Course Name	Hours	Type	ResFlag	AQB	Recommendations
MA & RI Chapter of the Appraisal Institute	Tightening the Appraisal 2020-000026-RA-CEA	3	C	NR	N	Approved Board Member
Calypso Continuing Education	Cost Approach & Land Valuation 2020-000027-RA-CEA	6.5	C	E	N	Approved Board Member
McKissock	Land & Site Valuation 2020-000028-RA-CEA	7	C	E	Y	Board Approved
McKissock	Appraisal of Industrial and Flex Buildup 2020-000031-RA-CA	7	C	E	Y	Board Approved
Appraisal Institute	Supervisory Appraiser/Trainee Appraiser Course Synchronous 2020-0000330-RA-CEA	4	C	E	Y	Board approved

Appraisal Institute	Appraisal Condos, Coops, and PUDs 2020-000011-RA-SMA	7	S	R	Y	Board Approved
Appraisal Institute	Online Appraising Condos, Coops, and PUDs 2020-000012-RA-SMA	7	S	R	Y	Board Approved
McKissock	A Review of Disciplinary Cases (Live Webinar) 2020-000029-RA-CEA	3	C	E	Y	Board Approved

A MOTION was made by Thomas Kokoliadis and seconded by Timothy McDonough and after roll call it was so

Voted: To have all courses listed on the agenda.

In favor: Timothy McDonough, William McLaughlin, Matthew Jenkins, Michael Giannelli, Tracy Sharkey, Thomas Kokoliadis, Paula Wolfe

Respectfully submitted,


Shawn F. Murphy Executive Director
Board of Real Estate Appraisers

Documents Used in Open Meeting:

Agenda

Draft Minutes of meeting held July 16, 2020

Draft AMC Regulations

