

# PVTA State Operating Assistance

- In accordance with M.G.L. 161b,(2)(d), Section 2ZZZ of Chapter 29
  - Transfer from the Commonwealth Transportation Fund
- Final SFY 2021 RTA Operating Budget = \$90.5M
- \$90.5M RTA Final Budget comprised of:
  - \$87M – based on 2020 RTA operating assistance distributions
  - \$3.5M – based on a formula based on ridership, population of its member communities and service area and formula unanimously agreed by all RTAs and approved by MassDOT
- Contract associated with a 2020 MOU signed by both parties
- PVTA's contract amendment before the MassDOT Board for approval totals \$15,549,092 and consists of the following remaining balances owed to PVTA:
  - Month of December + full 3<sup>rd</sup> Qtr State Operating Assistance payment = \$8,330,405
  - Full 4th Qtr State Operating Assistance payment = \$6,247,803
  - PVTA share of the new \$3.5 Million RTA State Operating Assistance payment formula adopted in the FY21 budget=\$970,884
- PVTAs FY21 State Operating Assistance Funding totals \$25,962,099

# Proposed Board Action



**WHEREAS** the Commonwealth's final fiscal year 2021 budget provides for certain transfers of operating assistance from the Commonwealth Transportation Fund to certain Regional Transit Authorities ("RTAs"); and

**WHEREAS**, pursuant to the final fiscal year 2021 operating assistance budget for such RTAs, Pioneer Valley Transit Authority ("PVTA") was budgeted to receive \$25,962,099 in such operating assistance; and

**WHEREAS**, to date, pursuant to the Executive Office for Administration and Finance ("ANF") transfer schedule, and via contract number 111902 between the Massachusetts Department of Transportation ("MassDOT") and PVTA, MassDOT has transferred \$10,413,006 of the \$25,962,099 in budgeted operating assistance to PVTA; and

**WHEREAS** MassDOT seeks authorization from the Board of Directors to execute an amendment to contract number 111902 to transfer, according to the schedule provided by the Executive Office for Administration and Finance, the remaining \$15,549,093, based on the ANF transfer schedule.

## **It is hereby VOTED:**

That the Secretary/Chief Executive Officer, or his designee, be and hereby is authorized to execute in the name of and on behalf of the Massachusetts Department of Transportation ("MassDOT"), and in a form approved by the General Counsel, an amendment to contract number 111902 between MassDOT and PVTA to increase the contract amount by \$15,549,093 for a total contract value of \$25,962,099.